

# 2017 Popolare Bari SME S.r.l.

## Investor Report

Securitisation of mortgage loans and unsecured loans originated by Banca Popolare di Bari S.c.p.a. and Cassa di Risparmio di Orvieto S.p.a.

Euro 500,000,000 Series 1 Class A1 Asset Backed Floating Rate Notes due December 2057

Euro 20,000,000 Series 2 Class A1 Asset Backed Floating Rate Notes due December 2057

Euro 150,000,000 Series 2 Class A2 Asset Backed Floating Rate Notes due December 2057

Euro 57,400,000 Series 2 Class M Asset Backed Floating Rate Notes due December 2057

Euro 302,800,000 Series 1 Class B1 Variable Return Asset Backed Notes due December 2057

Euro 49,000,000 Series 1 Class B2 Variable Return Asset Backed Notes due December 2057

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### Reporting Dates

Issue Date	28/03/2017	
Subsequent Issue Date	28/02/2018	
Collection Period	01/12/2019	29/02/2020
Interest Period	30/12/2019	30/03/2020
Payment Date	30/03/2020	

This Investors Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

### Principal Parties

Issuer	Popolare Bari SME 2017 S.r.l.
Originators	Banca Popolare di Bari S.c.p.a. / Cassa di Risparmio di Orvieto S.p.A.
Servicer	Banca Popolare di Bari S.c.p.a.
Arranger	Société Générale Securities Services S.p.A.
Representative of the Noteholders	Securitisation Services S.p.A.
Computation Agent	Securitisation Services S.p.A.
Corporate Servicer	Securitisation Services S.p.A.
Paying Agent *	BNP Paribas Securities Services, Milan Branch
Cash Manager *	BNP Paribas Securities Services, Milan Branch
Transaction Bank *	BNP Paribas Securities Services, Milan Branch
Operating Bank	Banca Popolare di Bari S.c.p.a.
Back-up Servicer	Zenith Service S.p.a.
Legal Advisers	Orrick, Herrington & Sutcliffe

\* Eligible Institution

Means whose unsecured and unsubordinated debt obligations or deposit rating (or whose obligations under the Transaction Documents to which it is a party are guaranteed by a first demand, irrevocable and unconditional guarantee issued by a depository institution organised under the laws of any state which is a member of the European Union or of England or Wales or of the United States of America whose unsecured and unsubordinated debt obligations or deposit rating) are rated as follows:

(a) as for its unsecured and unsubordinated debt obligations, they are rated at least as follows (1) the higher of (i) the rating one notch below the relevant institution's Critical Obligations Rating (COR) given by DBRS; and (ii) "A" by DBRS in respect of long-term debt, public or private, rating; or (2) in case the institution does not have a COR rating by DBRS, at least "A" by DBRS in respect of long-term debt, public or private, rating; or (3) if there is no such public or private rating, the DBRS Minimum Rating of "A"; and

(b) as for its relevant deposit rating, it is at least "Baa2" by Moody's.

### Main definitions

Payment Date	Means (a) prior to the delivery of a Trigger Notice or a Termination Event Notice, the 28 <sup>th</sup> day of each of the following months: March, June, September and December in each year (or if such day is not a Business Day, the immediately succeeding Business Day, unless such Business Day would fall in the next calendar month in which case interest will be paid on the immediately preceding Business Day), and (b) following the delivery of a Trigger Notice or a Termination Event Notice, (i) while the Class A Notes are outstanding, the 28th day of each of the following months: March, June, September and December in each year or, if such day is not a Business Day, the immediately following Business Day, or such other dates as may be determined by the Representative of the Noteholders, with the consent of the Administrative Agent, and (ii) further repayment in full of the Class A Notes, any day on which any payment is required to be made as determined by the Representative of the Noteholders.
Interest Period	Means each period from (and including) a Payment Date to (but excluding) the next following Payment Date provided that the first Interest shall begin on (and include) the Issue Date and end on (but exclude) the First Payment Date.
Business Day	Means any day on which banks are generally open for business in Milan, New York, and London and on which the Trans-European Automated Real-Time Gross Settlement Express Transfer payment system (TARGET2) (or any successor thereto) is open.
Arrear Receivables	Means any Receivables in relation to which there are one Unpaid Instalment for at least 30 days (in the case of loan agreements providing for monthly, bi-monthly, quarterly, semi-annual and annual payments).
Defaulted Receivables	Means any Receivables which is classified as "in sofferenza" by the Servicer pursuant to the Credit and Collection Policy and in compliance with the applicable rules "Istruzioni di Vigilanza" of the Bank of Italy or a Claim which has at least, as the case may be: (i) 10 (ten) Unpaid Instalments in relation to Receivables with monthly Instalments; (ii) 6 (six) Unpaid Instalments in relation to Receivables with Instalments which are paid every two months; (iii) 5 (five) Unpaid Instalments in relation to Receivables with quarterly Instalments; (iv) 3 (three) Unpaid Instalments in relation to Receivables with semi-annual Instalments and (v) 2 (two) Unpaid Instalments in relation to Receivables with annual Instalments.



## 2. Notes and Assets description

### The Notes

Serie 1 Issue Date: 28 March 2017

Serie 2 Issue Date: 28 February 2018

Classes	Serie 1 Class A1 Notes	Serie 2 Class A1 Notes	Serie 2 Class A2 Notes	Serie 2 Class M Notes	Serie 1 Class B1 Notes	Serie 1 Class B2 Notes
Principal Amount Outstanding on Issue	500.000.000,00	20.000.000,00	150.000.000,00	57.400.000,00	302.800.000,00	49.000.000,00
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Issue Date	28 March 2017	28 February 2018	28 February 2018	28 February 2018	28 March 2017	28 March 2017
Final Maturity Date	28 December 2057	28 December 2057	28 December 2057	28 December 2057	28 December 2057	28 December 2057
Listing	Ireland	Ireland	Ireland	Ireland	Not listed	Not listed
ISIN code	IT0005247017	IT0005324592	IT0005324600	IT0005324634	IT0005247025	IT0005247033
Denomination	100.000	100.000	100.000	100.000	100.000	100.000
Type of amortisation	Pass-through	Pass-through	Pass-through	Pass-through	Pass-through	Pass-through
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M	Variable Return	Variable Return
Margin	1,35%*	0,39%	0,52%	0,70%	-	-
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

\* 0.40% per annum starting from (and including) the Subsequent Issue Date and ending on (but excluding) the Payment Date falling on March 2018 and 0.40% per annum starting from and including the Interest Period starting from the Payment Date falling on March 2018 (included) and any Interest Period thereafter

The Originators confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (1)(d) of Article 405 of the CRR, option (1)(d) of Article 51 of the AIFM Regulation and option (2)(d) of Article 254 of the Solvency II Regulation (or any permitted alternative method thereafter)



**3.1 Serie 1 - Class A1 Notes**

Interest Period			Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Euribor	Rate of Interest (*)	Days	Class A Interest Payment Amount	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
28/03/2017	28/06/2017	28/06/2017	500.000.000,00	-	Determined on a daily basis	N.A.	92	1.725.305,49	48.823.750,00	1.725.305,49	451.176.250,00	-	0,90235250
28/06/2017	28/09/2017	28/09/2017	451.176.250,00	-	Determined on a daily basis	N.A.	92	1.556.558,06	56.242.100,00	1.556.558,06	394.934.150,00	-	0,78986830
28/09/2017	28/12/2017	28/12/2017	394.934.150,00	-	Determined on a daily basis	N.A.	91	1.347.712,79	65.390.150,00	1.347.712,79	329.544.000,00	-	0,65908800
28/12/2017	28/03/2018	28/03/2018	329.544.000,00	-	-0,329%	0,181%	90	597.664,66	60.677.400,00	597.664,66	268.866.600,00	-	0,53773320
28/03/2018	28/06/2018	28/06/2018	268.866.600,00	-	-0,329%	0,071%	92	48.784,35	53.958.450,00	48.784,35	214.908.150,00	-	0,42981630
28/06/2018	28/09/2018	28/09/2018	214.908.150,00	-	-0,323%	0,077%	92	42.289,15	58.253.850,00	42.289,15	156.654.300,00	-	0,31330860
28/09/2018	28/12/2018	28/12/2018	156.654.300,00	-	-0,319%	0,081%	91	32.074,97	41.505.650,00	32.074,97	115.148.650,00	-	0,23029730
28/12/2018	28/03/2019	28/03/2019	115.148.650,00	-	-0,309%	0,091%	90	26.196,32	49.661.000,00	26.196,32	65.487.650,00	-	0,13097530
28/03/2019	28/06/2019	28/06/2019	65.487.650,00	-	-0,309%	0,091%	92	15.229,52	38.963.950,00	15.229,52	26.523.700,00	-	0,05304740
28/06/2019	30/09/2019	30/09/2019	26.523.700,00	-	-0,343%	0,057%	94	3.947,61	26.523.700,00	3.947,61	0,00	-	0,00000000
30/09/2019	30/12/2019	30/12/2019	-	-	-0,413%	N.A.	91	-	-	-	-	-	-
30/12/2019	30/03/2020	30/03/2020	-	-	-0,398%	N.A.	91	-	-	-	-	-	-

(\*) Rate of Interest: Euribor 3 Months + Margin (1,35%) until and including the Interest Period ending on the Payment Date falling on December 2017 and 0.40% starting from the Subsequent Issue Date



**3.2 Serie 2 - Class A1 Notes**

Interest Period			Payment Date			Before payments		Accrued				Payments		After payments		
						Outstanding Principal	Unpaid Interest	Euribor	Rate of Interest (*)	Days	Class A Interest Payment Amount	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
28/03/2017	28/06/2017	28/06/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/06/2017	28/09/2017	28/09/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/09/2017	28/12/2017	28/12/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/12/2017	28/03/2018	28/03/2018	20.000.000,00	-	-0,328%	0,062%	90	964,44	3.682.508,00	964,44	16.317.492,00	-	0,81587460			
28/03/2018	28/06/2018	28/06/2018	16.317.492,00	-	-0,329%	0,061%	92	2.543,72	3.274.734,00	2.543,72	13.042.758,00	-	0,65213790			
28/06/2018	28/09/2018	28/09/2018	13.042.758,00	-	-0,323%	0,067%	92	2.233,21	3.535.422,00	2.233,21	9.507.336,00	-	0,47536680			
28/09/2018	28/12/2018	28/12/2018	9.507.336,00	-	-0,319%	0,071%	91	1.706,30	2.518.974,00	1.706,30	6.988.362,00	-	0,34941810			
28/12/2018	28/03/2019	28/03/2019	6.988.362,00	-	-0,309%	0,081%	90	1.415,14	3.013.922,00	1.415,14	3.974.440,00	-	0,19872200			
28/03/2019	28/06/2019	28/06/2019	3.974.440,00	-	-0,309%	0,081%	92	822,71	2.364.720,00	822,71	1.609.720,00	-	0,08048600			
28/06/2019	30/09/2019	30/09/2019	1.609.720,00	-	-0,343%	0,047%	94	197,55	1.609.720,00	197,55	0,00	-	0,00000000			
30/09/2019	30/12/2019	30/12/2019	-	-	-0,413%	N.A.	91	-	-	-	-	-	-			
30/12/2019	30/03/2020	30/03/2020	-	-	-0,398%	N.A.	91	-	-	-	-	-	-			

(\*) Rate of Interest: Euribor 3 Months + Margin (0,39%)



**3.3 Serie 2 - Class A2 Notes**

Interest Period			Before payments			Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Euribor	Rate of Interest (*)	Days	Class A Interest Payment Amount	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor	
28/03/2017	28/06/2017	28/06/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/06/2017	28/09/2017	28/09/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/09/2017	28/12/2017	28/12/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/12/2017	28/03/2018	28/03/2018	150.000.000,00	-	-0,371%	0,149%	90	17.383,33	-	17.383,33	150.000.000,00	-	1,00000000	
28/03/2018	28/06/2018	28/06/2018	150.000.000,00	-	-0,329%	0,191%	92	73.216,67	-	73.216,67	150.000.000,00	-	1,00000000	
28/06/2018	28/09/2018	28/09/2018	150.000.000,00	-	-0,323%	0,197%	92	75.516,67	-	75.516,67	150.000.000,00	-	1,00000000	
28/09/2018	28/12/2018	28/12/2018	150.000.000,00	-	-0,319%	0,201%	91	76.212,50	-	76.212,50	150.000.000,00	-	1,00000000	
28/12/2018	28/03/2019	28/03/2019	150.000.000,00	-	-0,309%	0,211%	90	79.125,00	-	79.125,00	150.000.000,00	-	1,00000000	
28/03/2019	28/06/2019	28/06/2019	150.000.000,00	-	-0,309%	0,211%	92	80.883,33	-	80.883,33	150.000.000,00	-	1,00000000	
28/06/2019	30/09/2019	30/09/2019	150.000.000,00	-	-0,343%	0,177%	94	69.325,00	13.539.930,00	69.325,00	136.460.070,00	-	0,90973380	
30/09/2019	30/12/2019	30/12/2019	136.460.070,00	-	-0,413%	0,107%	91	36.908,66	30.638.685,00	36.908,66	105.821.385,00	-	0,70547590	
30/12/2019	30/03/2020	30/03/2020	105.821.385,00	-	-0,398%	0,122%	91	32.634,14	44.345.610,00	32.634,14	61.475.775,00	-	0,40983850	

(\*) Rate of Interest: Euribor 3 Months + Margin (0,52%)



3.4 Serie 2 - Class M Notes

Interest Period			Payment Date	Before payments		Accrued			Payments		After payments		
				Outstanding Principal	Unpaid Interest	Euribor	Rate of Interest (*)	Days	Class M Interest Payment Amount	Principal	Interest	Outstanding Principal	Unpaid Interest
28/03/2017	28/06/2017	28/06/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/06/2017	28/09/2017	28/09/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/09/2017	28/12/2017	28/12/2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28/12/2017	28/03/2018	28/03/2018	57.400.000,00	-	-0,371%	0,329%	90	14.688,02	-	14.688,02	57.400.000,00	-	1,00000000
28/03/2018	28/06/2018	28/06/2018	57.400.000,00	-	-0,329%	0,371%	92	54.421,58	-	54.421,58	57.400.000,00	-	1,00000000
28/06/2018	28/09/2018	28/09/2018	57.400.000,00	-	-0,323%	0,377%	92	55.301,71	-	55.301,71	57.400.000,00	-	1,00000000
28/09/2018	28/12/2018	28/12/2018	57.400.000,00	-	-0,319%	0,381%	91	55.280,98	-	55.280,98	57.400.000,00	-	1,00000000
28/12/2018	28/03/2019	28/03/2019	57.400.000,00	-	-0,309%	0,391%	90	56.108,50	-	56.108,50	57.400.000,00	-	1,00000000
28/03/2019	28/06/2019	28/06/2019	57.400.000,00	-	-0,309%	0,391%	92	57.355,36	-	57.355,36	57.400.000,00	-	1,00000000
28/06/2019	30/09/2019	30/09/2019	57.400.000,00	-	-0,343%	0,357%	94	53.506,37	-	53.506,37	57.400.000,00	-	1,00000000
30/09/2019	30/12/2019	30/12/2019	57.400.000,00	-	-0,413%	0,287%	91	41.642,11	-	41.642,11	57.400.000,00	-	1,00000000
30/12/2019	30/03/2020	30/03/2020	57.400.000,00	-	-0,398%	-0,003%	91	43.818,52	-	43.818,52	57.400.000,00	-	1,00000000

(\*) Rate of Interest: Euribor 3 Months + Margin (0,70%)



### 3.5 Serie 1 - Class B1 Notes

Interest Period		Payment Date	Before payments		Payments		After payments	
			Outstanding Principal	Unpaid Interest	Principal	Variable Return	Outstanding Principal	Pool factor
28/03/2017	28/06/2017	28/06/2017	302.800.000,00	-	-	2.598.024,00	302.800.000,00	1,00000000
28/06/2017	28/09/2017	28/09/2017	302.800.000,00	-	-	666.160,00	302.800.000,00	1,00000000
28/09/2017	28/12/2017	28/12/2017	302.800.000,00	-	-	587.432,00	302.800.000,00	1,00000000
28/12/2017	28/03/2018	28/03/2018	302.800.000,00	-	-	-	302.800.000,00	1,00000000
28/03/2018	28/06/2018	28/06/2018	302.800.000,00	-	-	-	302.800.000,00	1,00000000
28/06/2018	28/09/2018	28/09/2018	302.800.000,00	-	-	-	302.800.000,00	1,00000000
28/09/2018	28/12/2018	28/12/2018	302.800.000,00	-	-	-	302.800.000,00	1,00000000
28/12/2018	28/03/2019	28/03/2019	302.800.000,00	-	-	-	302.800.000,00	1,00000000
28/03/2019	28/06/2019	28/06/2019	302.800.000,00	-	-	-	302.800.000,00	1,00000000
28/06/2019	30/09/2019	30/09/2019	302.800.000,00	-	-	-	302.800.000,00	1,00000000
30/09/2019	30/12/2019	30/12/2019	302.800.000,00	-	-	-	302.800.000,00	1,00000000
30/12/2019	30/03/2020	30/03/2020	302.800.000,00	-	-	-	302.800.000,00	1,00000000





### 3.6 Serie 1 - Class B2 Notes

Interest Period		Payment Date	Before payments		Payments		After payments	
			Outstanding Principal	Unpaid Interest	Principal	Variable Return	Outstanding Principal	Pool factor
28/03/2017	28/06/2017	28/06/2017	49.000.000,00	-	-	408.660,00	49.000.000,00	1,00000000
28/06/2017	28/09/2017	28/09/2017	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/09/2017	28/12/2017	28/12/2017	49.000.000,00	-	-	657.580,00	49.000.000,00	1,00000000
28/12/2017	28/03/2018	28/03/2018	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/03/2018	28/06/2018	28/06/2018	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/06/2018	28/09/2018	28/09/2018	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/09/2018	28/12/2018	28/12/2018	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/12/2018	28/03/2019	28/03/2019	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/03/2019	28/06/2019	28/06/2019	49.000.000,00	-	-	-	49.000.000,00	1,00000000
28/06/2019	30/09/2019	30/09/2019	49.000.000,00	-	-	-	49.000.000,00	1,00000000
30/09/2019	30/12/2019	30/12/2019	49.000.000,00	-	-	-	49.000.000,00	1,00000000
30/12/2019	30/03/2020	30/03/2020	49.000.000,00	-	-	-	49.000.000,00	1,00000000



4.1 Banca Popolare di Bari - Collections and Recoveries

Collection Period		Instalments		Late charges	Prepayments		Other	Recoveries on Defaulted Loans	Other payments under the Transfer Agreement	Other payments under the Servicing Agreement				Other payments under the Transaction Documents	Collections and Recoveries
		Principal	Interest		Principal	Interest				Renegotiations	Repurchase (Principal Amount)	Repurchase (Interest Amount)	Repurchase (Late Charge Amount)		
13/03/2017	31/05/2017	25.432.949,42	5.402.000,05	6.450,11	12.597.270,06	160.920,90	64.685,73	-	2.184.360,36	2.200,62	-	-	-	-	45.850.837,25
01/06/2017	31/08/2017	32.074.365,65	6.748.471,71	12.612,21	10.306.889,49	153.453,98	65.286,27	-	-	132.716,00	1.443.558,95	5.719,05	-	-	50.943.073,31
01/09/2017	30/11/2017	24.139.013,16	4.539.539,00	15.344,22	10.280.366,72	149.513,12	62.207,13	-	-	27.855,90	20.033.305,92	202.865,92	17,90	-	59.450.028,99
01/12/2017	28/02/2018	32.058.220,14	6.611.826,46	13.089,46	17.029.745,63	204.329,40	67.016,24	-	-	54.681,60	-	-	-	-	56.038.908,93
01/03/2018	31/05/2018	27.207.438,33	4.931.627,45	9.956,46	16.425.531,38	225.228,89	69.124,81	-	-	41.096,97	151.685,85	871,22	-	-	49.062.561,36
01/06/2018	31/08/2018	30.757.970,28	6.281.820,78	15.398,46	14.293.005,87	227.229,13	69.328,45	-	-	40.946,44	2.362.179,13	21.599,65	186,95	-	54.069.665,14
01/09/2018	30/11/2018	24.339.655,53	4.329.908,01	20.165,24	6.775.760,12	116.263,65	62.141,24	36.331,31	-	194.900,51	1.237.723,05	5.573,64	-	-	37.118.422,30
01/12/2018	28/02/2019	27.098.258,33	5.549.991,25	12.960,25	12.434.706,69	188.932,08	61.099,06	5.370,00	-	36.935,33	217.111,75	2.181,00	-	-	45.607.545,74
01/03/2019	31/05/2019	19.332.705,93	3.593.868,17	20.766,37	8.295.519,79	147.146,10	52.987,68	955.447,59	-	110.233,37	2.550.896,15	14.473,39	-	-	35.074.044,54
01/06/2019	31/08/2019	23.803.207,75	4.649.485,20	19.848,08	5.958.274,42	84.395,85	48.433,72	38.498,79	-	43.953,77	52.884,24	234,45	-	-	34.699.216,27
01/09/2019	30/11/2019	16.960.031,24	3.176.378,16	21.545,47	4.269.484,94	85.182,85	45.220,93	335.185,44	-	44.902,65	736.969,82	8.866,17	1.527,25	-	25.685.294,92
01/12/2019	29/02/2020	21.246.459,10	4.246.624,26	11.666,83	7.501.249,09	101.866,43	43.219,60	627.849,25	-	96.244,42	1.911.886,65	9.972,64	-	-	35.797.038,27



4.2 Cassa di Risparmio di Orvieto - Collections and Recoveries

Collection Period		Instalments		Late charges	Prepayments		Other	Recoveries on Defaulted Loans	Other payments under the Transfer Agreement	Other payments under the Servicing Agreement				Other payments under the Transaction Documents	Collections and Recoveries
		Principal	Interest		Principal	Interest				Renegotiations	Repurchase (Principal Amount)	Repurchase (Interest Amount)	Repurchase (Late Charge Amount)		
13/03/2017	31/05/2017	4.648.630,61	710.142,37	412,43	2.382.508,82	40.455,47	10.781,86	-	84.484,67	11.636,30	-	-	-	-	7.889.052,53
01/06/2017	31/08/2017	5.559.630,60	873.173,76	1.027,21	1.066.206,61	17.225,00	10.340,25	-	-	12.551,99	253.832,94	3.538,15	-	-	7.797.526,51
01/09/2017	30/11/2017	3.985.987,23	623.929,31	1.231,83	929.841,34	17.691,56	9.716,70	-	-	27.764,26	3.043.253,00	114.383,19	-	-	8.753.798,42
01/12/2017	28/02/2018	6.019.119,95	912.560,95	971,50	1.395.520,41	24.471,62	10.752,65	-	-	2.475,51	671.680,94	2.755,94	-	-	9.040.309,47
01/03/2018	31/05/2018	5.374.866,84	747.786,31	620,61	2.259.455,41	36.403,57	10.754,48	-	-	179.922,48	50.349,46	136,42	-	-	8.660.295,58
01/06/2018	31/08/2018	5.850.116,32	978.914,36	637,92	825.297,37	16.754,17	10.149,66	-	-	20.878,85	442.951,13	6.060,05	-	-	8.151.759,83
01/09/2018	30/11/2018	4.891.990,75	669.899,92	1.532,34	1.607.193,85	38.245,70	9.498,46	-	-	50.428,52	-	-	-	-	7.268.789,54
01/12/2018	28/02/2019	5.384.659,38	863.683,25	1.201,35	1.106.922,04	20.296,63	9.600,54	-	-	116.114,10	-	-	-	-	7.502.477,29
01/03/2019	31/05/2019	4.257.079,66	546.673,75	1.239,48	1.099.568,92	22.252,97	8.421,96	-	-	59.659,94	625.279,57	15.818,04	-	-	6.635.994,29
01/06/2019	31/08/2019	4.604.822,48	761.141,95	1.409,39	839.465,02	9.674,82	7.995,25	-	-	27.466,22	1.050.428,79	2.917,12	-	-	7.305.321,04
01/09/2019	30/11/2019	3.789.986,06	501.174,69	1.436,04	573.770,85	9.834,22	7.499,21	-	-	-	310.349,33	465,52	-	-	5.194.515,92
01/12/2019	29/02/2020	4.209.407,91	652.498,64	910,28	1.769.956,72	12.407,60	6.952,86	29.373,93	-	9.142,33	2.183.273,38	18.033,66	-	-	8.891.957,31



4.3 Collections and Recoveries

Collection Period		Instalments		Late charges	Prepayments		Other	Recoveries on Defaulted Loans	Other payments under the Transfer Agreement	Other payments under the Servicing Agreement				Other payments under the Transaction Documents	Collections and Recoveries
		Principal	Interest		Principal	Interest				Renegotiations	Repurchase (Principal Amount)	Repurchase (Interest Amount)	Repurchase (Late Charge Amount)		
13/03/2017	31/05/2017	30.081.580,03	6.112.142,42	6.862,54	14.979.778,88	201.376,37	75.467,59	-	2.268.845,03	13.836,92	-	-	-	-	53.739.889,78
01/06/2017	31/08/2017	37.633.996,25	7.621.645,47	13.639,42	11.373.096,10	170.678,98	75.626,52	-	-	145.267,99	1.697.391,89	9.257,20	-	-	58.740.599,82
01/09/2017	30/11/2017	28.125.000,39	5.163.468,31	16.576,05	11.210.208,06	167.204,68	71.923,83	-	-	55.620,16	23.076.558,92	317.249,11	17,90	-	68.203.827,41
01/12/2017	28/02/2018	38.077.340,09	7.524.387,41	14.060,96	18.425.266,04	228.801,02	77.768,89	-	-	57.157,11	671.680,94	2.755,94	-	-	65.079.218,40
01/03/2018	31/05/2018	32.582.305,17	5.679.413,76	10.577,07	18.684.986,79	261.632,46	79.879,29	-	-	221.019,45	202.035,31	1.007,64	-	-	57.722.856,94
01/06/2018	31/08/2018	36.608.086,60	7.260.735,14	16.036,38	15.118.303,24	243.983,30	79.478,11	-	-	61.825,29	2.805.130,26	27.659,70	186,95	-	62.221.424,97
01/09/2018	30/11/2018	29.231.646,28	4.999.807,93	21.697,58	8.382.953,97	154.509,35	71.639,70	36.331,31	-	245.329,03	1.237.723,05	5.573,64	-	-	44.387.211,84
01/12/2018	28/02/2019	32.482.917,71	6.413.674,50	14.161,60	13.541.628,73	209.228,71	70.699,60	5.370,00	-	153.049,43	217.111,75	2.181,00	-	-	53.110.023,03
01/03/2019	31/05/2019	23.589.785,59	4.140.541,92	22.005,85	9.395.088,71	169.399,07	61.409,64	22.005,85	955.447,59	169.893,31	3.176.175,72	30.291,43	-	-	41.710.038,83
01/06/2019	31/08/2019	28.408.030,23	5.410.627,15	21.257,47	6.797.739,44	94.070,67	56.428,97	38.498,79	-	71.419,99	1.103.313,03	3.151,57	-	-	42.004.537,31
01/09/2019	30/11/2019	20.750.017,30	3.677.552,85	22.981,51	4.843.255,79	95.017,07	52.720,14	335.185,44	-	44.902,65	1.047.319,15	9.331,69	1.527,25	-	30.879.810,84
01/12/2019	29/02/2020	25.455.867,01	4.899.122,90	12.577,11	9.271.205,81	114.274,03	50.172,46	657.223,18	-	105.386,75	4.095.160,03	28.006,30	-	-	44.688.995,58



**5.1 Banca Popolare di Bari - Issuer Available Funds**

Collection Period		All the Collections received by the Issuer in respect of the BPB Portfolio	The Outstanding Notes Ratio of net interest accrued and paid on the Issuer's Accounts	The Outstanding Notes Ratio of the Cash Reserve Available Amount		The Outstanding Notes Ratio of any proceeds deriving from the Eligible Investments	The Outstanding Notes Ratio of all the proceeds deriving from the sale (in whole or in part), if any, of the Portfolios	The Outstanding Notes Ratio of all the proceeds deriving from the sale, if any, of the individual Receivables contained in BPB Portfolio	The Outstanding Notes Ratio of any other amounts received from any party to the Transaction Documents	Issuer Available Funds
				(iii)						
				with reference to the First Payment Date, Single Portfolio Cash Reserve Initial Amount	on each Payment Date, the relevant Outstanding Notes Ratio of the Cash Reserve Available Amount					
		(i)	(ii)	(a)	(b)	(iv)	(v)	(vi)	(vii)	
13/03/2017	31/05/2017	45.850.837,25	-	-	10.799.581,96	-	-	-	4.690,40	56.655.109,61
01/06/2017	31/08/2017	49.493.795,31	-	-	-	-	-	1.449.278,00	3.829,09	50.946.902,40
01/09/2017	30/11/2017	39.213.839,25	-	-	-	-	-	20.236.189,74	4.012,02	59.454.041,01
01/12/2017	28/02/2018	56.038.908,93	-	-	-	-	-	-	153.971,13	56.192.880,06
01/03/2018	31/05/2018	48.910.004,29	-	16,93	-	-	-	152.557,07	24,30	49.062.568,73
01/06/2018	31/08/2018	51.685.699,41	-	-	-	-	-	2.383.965,73	19,92	54.069.685,06
01/09/2018	30/11/2018	35.875.125,61	-	-	-	-	-	1.243.296,69	24,03	37.118.446,33
01/12/2018	28/02/2019	45.388.252,99	-	60,84	-	-	-	219.292,75	18,19	45.607.503,09
01/03/2019	31/05/2019	32.508.675,00	-	-	-	-	-	2.565.369,54	28,17	35.074.072,71
01/06/2019	31/08/2019	34.646.097,58	-	-	-	-	-	53.118,69	18,00	34.699.234,27
01/09/2019	30/11/2019	24.937.931,68	-	-	-	-	-	747.363,24	0,75	25.685.295,67
01/12/2019	29/02/2020	33.875.178,98	-	40,62	-	-	-	1.921.859,29	10,05	35.797.007,69



5.2 Cassa di Risparmio di Orvieto - Issuer Available Funds

Collection Period		All the Collections received by the Issuer in respect of the CRO Portfolio	The Outstanding Notes Ratio of net interest accrued and paid on the Issuer's Accounts	The Outstanding Notes Ratio of the Cash Reserve Available Amount		The Outstanding Notes Ratio of any proceeds deriving from the Eligible Investments	The Outstanding Notes Ratio of all the proceeds deriving from the sale (in whole or in part), if any, of the Portfolios	The Outstanding Notes Ratio of all the proceeds deriving from the sale, if any, of the individual Receivables contained in CRO Portfolio	The Outstanding Notes Ratio of any other amounts received from any party to the Transaction Documents	Issuer Available Funds
				(iii)						
				with reference to the First Payment Date, Single Portfolio Cash Reserve Initial Amount	on each Payment Date, the relevant Outstanding Notes Ratio of the Cash Reserve Available Amount					
(i)	(ii)	(a)	(b)	(iv)	(v)	(vi)	(vii)			
13/03/2017	31/05/2017	7.889.052,53	-	-	1.743.952,51	-	-	-	757,42	9.633.762,46
01/06/2017	31/08/2017	7.540.155,42	-	-	-	-	-	257.371,09	615,62	7.798.142,13
01/09/2017	30/11/2017	5.596.162,23	-	-	-	-	-	3.157.636,19	646,03	8.754.444,45
01/12/2017	28/02/2018	8.365.872,59	-	-	-	-	-	674.436,88	27.661,46	9.067.970,93
01/03/2018	31/05/2018	8.609.809,70	-	3,07	-	-	-	50.485,88	4,40	8.660.296,91
01/06/2018	31/08/2018	7.702.748,65	-	-	-	-	-	449.011,18	3,61	8.151.763,44
01/09/2018	30/11/2018	7.268.789,54	-	-	-	-	-	-	4,43	7.268.793,97
01/12/2018	28/02/2019	7.502.477,29	-	11,16	-	-	-	-	3,34	7.502.469,47
01/03/2019	31/05/2019	5.994.896,68	-	-	-	-	-	641.097,61	5,21	6.635.999,50
01/06/2019	31/08/2019	6.251.975,13	-	-	-	-	-	1.053.345,91	3,33	7.305.324,37
01/09/2019	30/11/2019	4.883.701,07	-	-	-	-	-	310.814,85	0,14	5.194.516,06
01/12/2019	29/02/2020	6.690.650,27	-	7,38	-	-	-	2.201.307,04	1,82	8.891.951,76



### 5.3 Issuer Available Funds

Collection Period		All the Collections received by the Issuer in respect of the Portfolios	Net interest accrued and paid on the Issuer's Accounts	Cash Reserve Available Amount *	Any proceeds deriving from the Eligible Investments	All the proceeds deriving from the sale (in whole or in part), if any, of the Portfolios	All the proceeds deriving from the sale, if any, of individual Receivables	Any other amounts received from any party to the Transaction Documents	Issuer Available Funds
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	
13/03/2017	31/05/2017	53.739.889,78	-	12.543.534,47	-	-	-	5.447,82	66.288.872,07
01/06/2017	31/08/2017	57.033.950,73	-	-	-	-	1.706.649,09	4.444,71	58.745.044,53
01/09/2017	30/11/2017	44.810.001,48	-	-	-	-	23.393.825,93	4.658,05	68.208.485,46
01/12/2017	28/02/2018	64.404.781,52	-	-	-	-	674.436,88	181.632,59	65.260.850,99
01/03/2018	31/05/2018	57.519.813,99	- 20,00	-	-	-	203.042,95	28,70	57.722.865,64
01/06/2018	31/08/2018	59.388.448,06	-	-	-	-	2.832.976,91	23,53	62.221.448,50
01/09/2018	30/11/2018	43.143.915,15	-	-	-	-	1.243.296,69	28,46	44.387.240,30
01/12/2018	28/02/2019	52.890.730,28	- 72,00	-	-	-	219.292,75	21,53	53.109.972,56
01/03/2019	31/05/2019	38.503.571,68	-	-	-	-	3.206.467,15	33,38	41.710.072,21
01/06/2019	31/08/2019	40.898.072,71	-	-	-	-	1.106.464,60	21,33	42.004.558,64
01/09/2019	30/11/2019	29.821.632,75	-	-	-	-	1.058.178,09	0,89	30.879.811,73
01/12/2019	29/02/2020	40.565.829,25	- 48,00	-	-	-	4.123.166,33	11,87	44.688.959,45

\* with reference to the First Payment Date, Single Portfolio Cash Reserve Initial Amount;



6.1 Banca Popolare di Bari - Priority of Payments

Payment Date	The Outstanding Notes Ratio of Expenses and amount up to the Retention Amount	Amount due by the Issuer under clause 5.3 of the Warranty and Indemnity Agreement and 3.2 of the Servicing Agreement	The Outstanding Notes Ratio of the Agents fees	The Outstanding Notes Ratio of the Servicing and Back up Servicing fees	Interest due on relevant Single Portfolio to Class A1 Principal Amount Outstanding	Interest due on relevant Single Portfolio to Class A2 Notes Principal Amount Outstanding	Amount up to the Single Portfolio Target Cash Reserve Amount	Interest due on the relevant Single Portfolio to Class M Notes Principal Amount Outstanding (*)	Relevant Single Portfolio Class A1 Notes Principal Amount Outstanding	Relevant Single Portfolio Class A2 Notes Principal Amount Outstanding	Interest due on the relevant Single Portfolio to Class M Notes Principal Amount Outstanding (**)	Relevant Single Portfolio Class M Notes Principal Amount Outstanding	Amount (if any) due to BPB as purchase price adjustments	Insurance premia or any other amount due to BPB	Surplus to the Single Portfolio Available Funds relating to CRO Portfolio in an amount necessary to reduce the relevant Single Portfolio to Rated Notes Principal Amount Outstanding to zero	Repayment of any amount allocated under item xiv to the Single Portfolio Available Funds	Repayment of the Principal Amount Outstanding of the Class B1 Notes	Payment of the Class B1 Variable Return (if any) on the Class B1 Notes	Residual balance
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)	(xviii)	
28/06/2017	5.362,10	-	32.153,28	117.288,85	1.485.169,82	-	10.799.581,96	-	41.613.456,86	-	-	-	-	-	-	-	-	2.598.024,00	4.072,74
28/09/2017	7.046,18	-	100.805,43	130.791,38	1.341.908,88	-	-	-	48.589.922,52	-	-	-	-	-	-	-	-	666.160,00	4.653,63
28/12/2017	5.911,14	-	78.857,61	105.773,18	1.161.509,81	-	-	-	57.511.550,21	-	-	-	-	-	-	-	-	587.432,00	3.007,06
28/03/2018	5.375,96	-	80.151,42	147.586,67	513.777,71	14.118,43	-	11.929,35	55.419.915,82	-	-	-	-	-	-	-	-	-	24,71
28/06/2018	61.106,38	-	73.468,01	129.831,01	43.880,62	59.465,27	-	44.200,24	48.650.597,19	-	-	-	-	-	-	-	-	-	20,00
28/09/2018	4.816,89	-	76.189,12	136.821,61	38.114,85	61.333,29	-	44.915,06	53.707.469,49	-	-	-	-	-	-	-	-	-	24,74
28/12/2018	3.002,81	-	65.528,36	97.259,44	28.753,61	61.898,43	-	44.898,22	36.817.087,45	-	-	-	-	-	-	-	-	-	18,00
28/03/2019	45.125,09	-	66.248,70	121.059,55	23.647,51	64.263,91	-	45.570,32	45.241.559,33	-	-	-	-	-	-	-	-	-	28,67
28/06/2019	29.950,88	-	65.769,40	97.951,83	13.717,99	65.692,00	-	46.583,00	34.754.389,68	-	-	-	-	-	-	-	-	-	17,93
30/09/2019	16.593,38	-	61.555,10	95.199,60	3.634,10	56.304,53	-	43.456,92	24.510.624,04	9.911.865,95	-	-	-	-	-	-	-	-	0,65
30/12/2019	3.608,18	-	60.864,10	73.220,61	-	30.270,02	-	33.820,98	-	25.483.501,91	-	-	-	-	-	-	-	-	9,88
30/03/2020	57.613,77	-	70.016,68	98.230,22	-	26.654,66	-	35.588,62	-	35.508.903,68	-	-	-	-	-	-	-	-	0,07

(\*) prior to the occurrence of a Class M Notes Interest Subordination Event provided that in any case starting from the Payment Date on which the Class A Notes are redeemed in full (excluded) the Class M Notes Interest Subordination Event shall be deemed as not having occurred

(\*\*) following the occurrence of a Class M Notes Interest Subordination Event provided that in any case starting from the Payment Date on which the Class A Notes are redeemed in full (excluded) the Class M Notes Interest Subordination Event shall be deemed as not having occurred





6.2 Cassa di Risparmio di Orvieto - Priority of Payments

Payment Date	The Outstanding Notes Ratio of Expenses and amount up to the Retention Amount	Amount due by the Issuer under clause 5.3 of the Warranty and Indemnity Agreement and 3.2 of the Servicing Agreement	The Outstanding Notes Ratio of the Agents fees	The Outstanding Notes Ratio of the Servicing and Back up Servicing fees	Interest due on relevant Single Portfolio to Class A1 Principal Amount Outstanding	Interest due on relevant Single Portfolio to Class A2 Notes Principal Amount Outstanding	Amount up to the Single Portfolio Target Cash Reserve Amount	Interest due on the relevant Single Portfolio to Class M Notes Principal Amount Outstanding (*)	Relevant Single Portfolio Class A1 Notes Principal Amount Outstanding	Relevant Single Portfolio Class A2 Notes Principal Amount Outstanding	Interest due on the relevant Single Portfolio to Class M Notes Principal Amount Outstanding (**)	Relevant Single Portfolio Class M Notes Principal Amount Outstanding	Amount (if any) due to the CRO as purchase price adjustments	Insurance premia or any other amount due to CRO	Surplus to the Single Portfolio Available Funds relating to CRO Portfolio in an amount necessary to reduce the relevant Single Portfolio to Class A Notes Principal Amount Outstanding to zero	Repayment of any amount allocated under item (x) to the Single Portfolio Available Funds	Repayment of the Principal Amount Outstanding of the Class B2 Notes	Payment of the Class B2 Variable Return (if any) on the Class B2 Notes	Residual balance
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)	(xviii)	
28/06/2017	865,89	-	5.192,22	24.596,55	239.830,18	-	1.743.952,51	-	7.210.293,14	-	-	-	-	-	-	-	-	408.660,00	371,97
28/09/2017	1.132,84	-	16.206,93	19.585,66	214.649,18	-	-	-	7.546.563,10	-	-	-	-	-	105.614,38	-	-	-	4,42
28/12/2017	951,83	-	12.697,88	17.751,90	186.202,98	-	-	-	7.878.599,79	-	-	-	-	-	0,00	-	-	657.580,00	660,07
28/03/2018	965,81	-	14.399,48	21.734,50	84.851,39	3.264,90	-	2.758,67	8.939.992,18	-	-	-	-	-	-	-	-	-	3,99
28/06/2018	11.064,85	-	13.303,23	21.918,30	7.447,45	13.751,40	-	10.221,34	8.582.586,81	-	-	-	-	-	-	-	-	-	3,53
28/09/2018	873,86	-	13.821,90	24.283,91	6.407,51	14.183,38	-	10.386,65	8.081.802,51	-	-	-	-	-	-	-	-	-	3,72
28/12/2018	552,90	-	12.065,61	18.910,90	5.027,66	14.314,07	-	10.382,76	7.207.536,55	-	-	-	-	-	-	-	-	-	3,52
28/03/2019	8.275,22	-	12.148,95	19.314,71	3.963,95	14.861,09	-	10.538,18	7.433.362,67	-	-	-	-	-	-	-	-	-	4,71
28/06/2019	5.541,24	-	12.168,06	15.708,55	2.334,24	15.191,33	-	10.772,36	6.574.280,32	-	-	-	-	-	-	-	-	-	3,39
28/09/2019	3.065,13	-	11.370,45	16.447,56	511,06	13.020,47	-	10.049,45	3.622.795,96	3.628.064,05	-	-	-	-	-	-	-	-	0,24
30/12/2019	659,52	-	11.125,08	13.086,59	-	6.638,64	-	7.821,13	-	5.155.183,09	-	-	-	-	-	-	-	-	2,00
30/03/2020	10.465,25	-	12.718,18	17.852,60	-	5.979,48	-	8.229,90	-	8.836.706,32	-	-	-	-	-	-	-	-	0,02



6.3 Pre-Trigger Notice Priority of Payments

Payment Date	Expenses and the amount necessary to bring the balance up to the Retention Amount (i)	Amount due by the Issuer under clause 5.3 of the Warranty and Indemnity Agreement and 3.2 of the Servicing Agreement (ii)	Agents Fee (iii)	Servicing and Back-up Servicing fees (iv)	Class A1 Interest Payment Amount (v)	Class A2 Interest Payment Amount (vi)	Amount into the Cash Reserve Account that will bring the balance up to the Target Cash Reserve Amount (vii)	Class M Interest Payment Amount (*) (viii)	Class A1 Notes Principal Amount Outstanding (ix)	Class A2 Notes Principal Amount Outstanding (x)	Class M Interest Payment Amount (**) (xi)	Class M Notes Principal Amount Outstanding (xii)	Any amount due and payable as purchase price adjustments in respect of Receivables not listed under the relevant Transfer Agreement (xiii)	Insurance premia or any other amount due to the Originators (xiv)	Principal Amount Outstanding under the Class B1 Notes and the Class B2 Notes (xv)	Class B1 Variable Return on the Class B1 Notes and the Class B2 Variable Return on the Class B2 Notes (xvi)	Residual balance
28/06/2017	6.227,99	-	37.345,50	141.885,40	-	-	12.543.534,47	-	48.823.750,00	-	-	-	-	-	-	3.006.684,00	4.444,71
28/09/2017	8.179,02	-	117.012,36	150.377,04	-	-	-	-	56.242.100,00	-	-	-	-	-	-	666.160,00	4.658,05
28/12/2017	6.862,97	-	91.555,49	123.525,08	-	-	-	-	65.390.150,00	-	-	-	-	-	-	1.245.012,00	3.667,13
28/03/2018	6.341,77	-	94.550,90	169.321,17	598.629,10	17.383,33	-	14.688,02	64.359.908,00	-	-	-	-	-	-	-	28,70
28/06/2018	72.171,23	-	86.771,24	151.749,32	51.328,07	73.216,67	-	54.421,58	57.233.184,00	-	-	-	-	-	-	-	23,53
28/09/2018	5.690,75	-	90.011,02	161.105,53	44.522,36	75.516,67	-	55.301,71	61.789.272,00	-	-	-	-	-	-	-	28,46
28/12/2018	3.555,71	-	77.593,97	116.170,34	33.781,27	76.212,50	-	55.280,98	44.024.624,00	-	-	-	-	-	-	-	21,53
28/03/2019	53.400,31	-	78.397,65	140.374,26	27.611,46	79.125,00	-	56.108,50	52.674.922,00	-	-	-	-	-	-	-	33,38
28/06/2019	35.492,12	-	77.937,46	113.660,39	16.052,23	80.883,33	-	57.355,36	41.328.670,00	-	-	-	-	-	-	-	21,33
30/09/2019	19.658,51	-	72.925,55	111.647,16	4.145,16	69.325,00	-	53.506,37	28.133.420,00	-	13.539.930,00	-	-	-	-	-	0,89
30/12/2019	4.267,70	-	71.989,18	86.307,21	-	36.908,66	-	41.642,11	-	-	30.638.685,00	-	-	-	-	-	11,87
30/03/2020	68.079,02	-	82.734,86	116.082,82	-	32.634,14	-	43.818,52	-	44.345.610,00	-	-	-	-	-	-	0,09

(\*) provided that the Principal Amount Outstanding of the Class B1 Notes and the Class B2 Notes shall not be lower than Euro 1,000,000 (until the last date a payment is made under respectively the Class B1 Notes and the Class B2 Notes)



**6.4 Post-Trigger Notice Priority of Payments**

*Not Applicable*

Payment Date	Expenses and amount up to the Retention Amount <i>(i)</i>	Amount due by the Issuer under clause 5.3 of the Warranty and Indemnity Agreement and 3.2 of the Servicing Agreement <i>(ii)</i>	Agents fees <i>(iii)</i>	Servicing and Back-up Servicing fees <i>(iv)</i>	Class A1 and Class A2 Interest Payment Amount <i>(v)</i>	Class A1 and Class A2 Notes Principal Amount Outstanding <i>(vi)</i>	Class M Interest Payment Amount <i>(vii)</i>	Class M Notes Principal Amount Outstanding <i>(viii)</i>	Amount (if any) due to the Originators as purchase price adjustments <i>(ix)</i>	Insurance premia or any other amount due to the Originators <i>(x)</i>	Principal Amount Outstanding of Class B1 Notes and Class B2 Notes (up to Euro 1mln) <i>(xi)</i>	Class B1 Notes and Class B2 Notes Variable Return <i>(xii)</i>	Residual balance



7. Target Cash Reserve Amount

Payment Date	Single Portfolio Cash Reserve Initial Amount		Target Cash Reserve Amount		BPB Cash Reserve Amount			CRO Cash Reserve Amount			Closing balance of the Cash Reserve Account
	BPB Portfolio	CRO Portfolio	BPB Portfolio	CRO Portfolio	Opening Balance of the Cash Reserve Account	Target Cash Reserve Amount credited into the Cash Reserve Account	Shortfall	Opening Balance of the Cash Reserve Account	Target Cash Reserve Amount credited into the Cash Reserve Account	Shortfall	
28/06/2017	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	10.799.581,96	-	1.743.952,51	1.743.952,51	-	12.543.534,47
28/09/2017	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/12/2017	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/03/2018	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/06/2018	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/09/2018	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/12/2018	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/03/2019	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
28/06/2019	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
30/09/2019	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
30/12/2019	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47
30/03/2020	10.799.581,96	1.743.952,51	10.799.581,96	1.743.952,51	10.799.581,96	-	-	1.743.952,51	-	-	12.543.534,47



8.1 Banca Popolare di Bari - Collateral Total Portfolio

Collection Period		Outstanding Principal (a)				Unpaid Principal Instalments (b)				Unpaid Interest Instalments (c)	Collateral Portfolio (Outstanding Balance) (a+b)	Defaulted Loans (d)	Total Portfolio (a+b+c+d)
		Performing Loans	Late Performing Loans	Delinquent Loans	Impaired Claims	Performing Loans	Late Performing Loans	Delinquent Loans	Unlikely to pay				
13/03/2017	31/05/2017	666.537.113,79	948.371,14	11.340.835,04	-	539.615,71	16.703,03	509.669,42	-	236.065,78	679.892.308,13	-	680.128.373,91
01/06/2017	31/08/2017	614.583.731,33	277.008,72	18.964.997,27	663.804,43	475.367,13	7.771,68	1.004.429,92	97.142,10	335.292,95	636.074.252,58	-	636.409.545,53
01/09/2017	30/11/2017	556.871.048,06	6.185.665,69	15.125.055,47	1.409.873,51	524.538,72	198.950,13	1.149.063,43	154.171,32	451.750,59	581.618.366,33	-	582.070.116,92
01/12/2017	28/02/2018	687.322.194,80	8.277.187,81	12.506.118,79	-	472.907,09	159.723,44	415.797,61	-	294.208,99	709.153.929,54	-	709.448.138,53
01/03/2018	31/05/2018	623.126.296,03	162.933,88	40.704.724,54	-	296.151,31	10.945,06	1.068.223,16	-	473.564,77	665.369.273,98	-	665.842.838,75
01/06/2018	31/08/2018	563.967.182,60	176.883,67	50.387.704,55	820.889,38	329.080,48	4.510,06	2.263.000,57	-	851.194,39	617.949.251,31	-	618.800.445,70
01/09/2018	30/11/2018	534.458.685,93	4.159.499,28	36.945.560,06	7.274.673,58	310.010,82	114.326,47	1.992.440,83	340.847,07	892.957,42	585.596.044,04	-	586.489.001,46
01/12/2018	28/02/2019	487.141.433,84	3.857.880,01	39.986.040,69	6.931.777,93	341.315,06	105.902,61	2.838.292,91	660.987,93	1.185.893,84	541.863.630,98	4.177.941,30	547.227.466,12
01/03/2019	31/05/2019	457.247.276,94	985.564,59	35.771.415,67	7.068.506,38	263.366,41	15.008,45	2.475.954,43	717.927,41	1.012.541,86	504.545.020,28	10.752.377,88	516.309.940,02
01/06/2019	31/08/2019	416.514.647,18	87.476,81	45.358.327,56	926.800,45	276.795,94	4.788,54	2.956.135,35	219.254,39	1.035.598,71	466.344.226,22	19.598.396,79	486.978.221,72
01/09/2019	30/11/2019	404.842.754,79	4.618.760,93	13.356.985,18	1.086.587,39	354.247,29	120.719,34	1.611.614,79	215.257,06	489.607,25	426.206.926,77	38.244.540,37	464.941.074,39
01/12/2019	29/02/2020	366.003.082,59	5.584.513,38	18.087.665,84	624.892,38	398.571,89	148.369,66	1.964.247,70	76.093,80	602.255,91	392.887.437,24	41.315.669,94	434.805.363,09



8.2 Cassa di Risparmio di Orvieto - Collateral Total Portfolio

Collection Period		Outstanding Principal (a)				Unpaid Principal Instalments (b)				Unpaid Interest Instalments (c)	Collateral Portfolio (Outstanding Balance) (a+b)	Defaulted Loans (d)	Total Portfolio (a+b+c+d)
		Performing Loans	Late Performing Loans	Delinquent Loans	Impaired Claims	Performing Loans	Late Performing Loans	Delinquent Loans	Unlikely to pay				
13/03/2017	31/05/2017	108.126.779,24	30.077,15	802.349,32	-	44.656,53	940,82	37.434,79	-	23.532,66	109.042.237,85	-	109.065.770,51
01/06/2017	31/08/2017	97.594.752,64	-	4.472.437,13	-	34.061,61	-	61.316,32	-	30.852,29	102.162.567,70	-	102.193.419,99
01/09/2017	30/11/2017	92.496.373,94	134.973,98	1.437.637,32	4.823,68	51.361,39	13.388,50	64.460,81	466,51	30.036,38	94.203.486,13	-	94.233.522,51
01/12/2017	28/02/2018	134.995.797,06	415.573,59	180.976,16	-	45.918,40	54.249,14	10.453,07	-	23.926,38	135.702.967,42	-	135.726.893,80
01/03/2018	31/05/2018	126.473.824,98	5.796,63	1.496.714,23	-	16.892,92	36,19	25.030,76	-	8.508,50	128.018.295,71	-	128.026.804,21
01/06/2018	31/08/2018	118.500.926,95	167.058,64	2.088.510,14	-	41.511,76	52.809,53	49.113,87	-	33.872,58	120.899.930,89	-	120.933.803,47
01/09/2018	30/11/2018	112.737.740,26	673.016,01	878.637,34	-	57.548,77	25.247,92	28.555,99	-	21.437,29	114.400.746,29	-	114.422.183,58
01/12/2018	28/02/2019	105.577.345,03	848.874,11	1.037.563,16	269.255,27	33.651,27	43.223,76	59.575,30	-	33.056,24	107.869.487,90	41.298,31	107.943.842,45
01/03/2019	31/05/2019	100.487.111,43	-	771.374,14	454.711,00	46.748,72	-	100.553,61	7.573,04	22.882,60	101.868.071,94	61.263,16	101.952.217,70
01/06/2019	31/08/2019	93.636.609,11	5.868,59	900.903,58	587.502,43	40.324,75	164,45	128.682,91	47.996,74	31.745,90	95.348.052,56	89.077,84	95.468.876,30
01/09/2019	30/11/2019	89.243.997,97	56.431,45	595.690,53	527.671,89	42.015,58	11.253,70	86.104,19	79.996,48	26.437,64	90.643.161,79	153.521,25	90.823.120,68
01/12/2019	29/02/2020	80.750.780,29	294.981,83	617.700,53	611.931,03	40.989,70	5.461,27	40.246,84	156.889,58	26.847,42	82.518.981,07	306.470,38	82.852.298,87



8.3 Collateral Total Portfolio

Collection Period		Outstanding Principal (a)				Unpaid Principal Instalments (b)				Unpaid Interest Instalments (c)	Collateral Portfolio (Outstanding Balance) (a+b)	Defaulted Loans (d)	Total Portfolio (a+b+c+d)
		Performing Loans	Late Performing Loans	Delinquent Loans	Impaired Claims	Performing Loans	Late Performing Loans	Delinquent Loans	Unlikely to pay				
13/03/2017	31/05/2017	774.663.893,03	978.448,29	12.143.184,36	-	584.272,24	17.643,85	547.104,21	-	259.598,44	788.934.545,98	-	789.194.144,42
01/06/2017	31/08/2017	712.178.483,97	277.008,72	23.437.434,40	663.804,43	509.428,74	7.771,68	1.065.746,24	97.142,10	366.145,24	738.236.820,28	-	738.602.965,52
01/09/2017	30/11/2017	649.367.422,00	6.320.639,67	16.562.692,79	1.414.697,19	575.900,11	212.338,63	1.213.524,24	154.637,83	481.786,97	675.821.852,46	-	676.303.639,43
01/12/2017	28/02/2018	822.317.991,86	8.692.761,40	12.687.094,95	-	518.825,49	213.972,58	426.250,68	-	318.135,37	844.856.896,96	-	845.175.032,33
01/03/2018	31/05/2018	749.600.121,01	168.730,51	42.201.438,77	-	313.044,23	10.981,25	1.093.253,92	-	482.073,27	793.387.569,69	-	793.869.642,96
01/06/2018	31/08/2018	682.468.109,55	343.942,31	52.476.214,69	820.889,38	370.592,24	57.319,59	2.312.114,44	-	885.066,97	738.849.182,20	-	739.734.249,17
01/09/2018	30/11/2018	647.196.426,19	4.832.515,29	37.824.197,40	7.274.673,58	367.559,59	139.574,39	2.020.996,82	340.847,07	914.394,71	699.996.790,33	-	700.911.185,04
01/12/2018	28/02/2019	592.718.778,87	4.706.754,12	41.023.603,85	7.201.033,20	374.966,33	149.126,37	2.897.868,21	660.987,93	1.218.950,08	649.733.118,88	4.219.239,61	655.171.308,57
01/03/2019	31/05/2019	557.734.388,37	985.564,59	36.542.789,81	7.523.217,38	310.115,13	15.008,45	2.576.508,04	725.500,45	1.035.424,46	606.413.092,22	10.813.641,04	618.262.157,72
01/06/2019	31/08/2019	510.151.256,29	93.345,40	46.259.231,14	1.514.302,88	317.120,69	4.952,99	3.084.818,26	267.251,13	1.067.344,61	561.692.278,78	19.687.474,63	582.447.098,02
01/09/2019	30/11/2019	494.086.752,76	4.675.192,38	13.952.675,71	1.614.259,28	396.262,87	131.973,04	1.697.718,98	295.253,54	516.044,89	516.850.088,56	38.398.061,62	555.764.195,07
01/12/2019	29/02/2020	446.753.862,88	5.879.495,21	18.705.366,37	1.236.823,41	439.561,59	153.830,93	2.004.494,54	232.983,38	629.103,33	475.406.418,31	41.622.140,32	517.657.661,96



**9. Unpaid Instalments by Age (delinquent, including Impaired Claims)**

Collection Period		Arrears															
		Principal							Interest								
		31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Unlikely to pay	Total	31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Unlikely to pay	Total
13/03/2017	31/05/2017	202,508.76	252,008.88	92,586.57	-	-	-	-	547,104.21	50,569.58	49,427.76	23,537.65	-	-	-	-	123,534.99
01/06/2017	31/08/2017	169,319.43	435,406.66	119,422.73	165,476.02	88,450.21	87,671.19	97,142.10	1,162,888.34	48,015.50	86,442.13	19,222.31	58,793.52	20,565.40	21,186.22	2,728.76	256,953.84
01/09/2017	30/11/2017	16,745.63	309,430.00	134,997.72	62,841.04	226,994.70	462,515.15	154,637.83	1,368,162.07	6,044.59	67,481.72	28,192.27	15,250.97	51,183.13	130,368.60	3,361.11	301,882.39
01/12/2017	28/02/2018	422,655.83	3,594.85	-	-	-	-	-	426,250.68	161,341.38	871.47	-	-	-	-	-	162,212.85
01/03/2018	31/05/2018	233,747.03	395,991.58	203,543.33	2,081.58	257,890.40	-	-	1,093,253.92	32,574.11	149,960.21	85,699.98	993.98	146,977.96	-	-	416,206.24
01/06/2018	31/08/2018	128,782.78	1,006,764.05	144,859.84	152,771.43	279,698.32	599,238.02	-	2,312,114.44	28,807.65	306,204.29	31,165.75	30,996.28	73,549.07	328,289.54	-	799,012.58
01/09/2018	30/11/2018	2,426.29	286,766.05	139,846.16	78,556.21	293,968.21	1,219,433.90	340,847.07	2,361,843.89	752.18	121,047.37	25,679.11	16,112.71	91,969.28	455,346.83	85,749.38	796,656.86
01/12/2018	28/02/2019	417,486.37	85,009.50	66,264.66	4,726.82	425,763.92	1,898,616.94	660,987.93	3,558,856.14	133,108.68	25,039.44	17,497.96	1,762.77	187,178.55	569,326.24	170,679.62	1,104,593.26
01/03/2019	31/05/2019	121,051.95	153,665.57	231,265.03	1,286.94	249,158.94	1,820,079.61	725,500.45	3,302,008.49	36,203.39	35,313.55	56,959.78	236.15	88,206.02	555,734.64	193,883.87	966,537.40
01/06/2019	31/08/2019	144,200.63	541,706.76	66,069.93	109,356.27	131,387.31	2,092,097.36	267,251.13	3,352,069.39	26,768.65	161,249.62	17,355.64	29,934.54	31,724.56	701,286.23	30,326.00	998,645.24
01/09/2019	30/11/2019	7,476.79	55,028.07	41,552.64	45,359.68	346,874.52	1,201,427.28	295,253.54	1,992,972.52	1,465.93	10,429.39	9,710.56	12,363.29	85,928.85	266,512.06	29,682.42	416,092.50
01/12/2019	29/02/2020	466,404.21	770.91	106,998.94	43,760.62	77,545.20	1,309,014.66	232,983.38	2,237,477.92	94,414.69	68.43	21,513.93	12,688.52	10,055.75	313,885.18	28,446.39	481,072.89





10. Portfolio performance - Ratios

Collection Period		C1. Arrears ratio			C2. Servicer Performance Ratio			C3. Cumulative Default Ratio			Class M Notes Interest Subordination Event	C4. Delinquency Ratio (90+)		C5. Prepayments Ratio		
		Delinquent Claims (a)	Collateral Portfolio Outstanding Balance* (b)	Arrears Ratio (a)/(b)	Unlikely to pay + Defaulted Loans (c)	Portfolio Outstanding Principal** (d)	Servicer Performance Ratio (c)/(d)	Cumulative Defaulted Loans (e)	Portfolio Outstanding Principal** (f)	Cumulative Default Ratio (e)/(f)	If C.3 > 10%	Instalment due but unpaid for more than 90 days (h)	90+ Delinquency Ratio (h)/(b)	Prepaid Receivables (i)	Average Collateral Portfolio Outstanding Principal (k)	Prepayments ratio (j)/(k)
13/03/2017	31/05/2017	12.690.288,57	788.934.545,98	1,61%	-	833.598.564,37	0,00%	-	833.598.564,37	0,00%	NA	92.586,57	0,01%	14.979.778,88	810.692.045,03	1,85%
01/06/2017	31/08/2017	25.264.127,17	738.236.820,28	3,42%	760.946,53	833.598.564,37	0,09%	-	833.598.564,37	0,00%	NA	461.020,15	0,06%	11.373.096,10	763.585.683,13	1,49%
01/09/2017	30/11/2017	19.345.552,05	675.821.852,46	2,86%	1.569.335,02	833.598.564,37	0,19%	-	833.598.564,37	0,00%	NA	887.348,61	0,13%	11.210.208,06	707.029.336,37	1,59%
01/12/2017	28/02/2018	13.113.345,63	844.856.896,96	1,55%	-	833.598.564,37	0,00%	138.150,16	833.598.564,37	0,02%	False	-	0,00%	18.425.266,04	760.339.374,71	2,42%
01/03/2018	31/05/2018	43.294.692,69	793.387.569,69	5,46%	-	833.598.564,37	0,00%	138.150,16	833.598.564,37	0,02%	False	463.515,31	0,06%	18.684.986,79	819.122.233,33	2,28%
01/06/2018	31/08/2018	55.609.218,51	738.849.182,20	7,53%	820.889,38	833.598.564,37	0,10%	138.150,16	833.598.564,37	0,02%	False	1.176.567,61	0,16%	15.118.303,24	766.118.375,95	1,97%
01/09/2018	30/11/2018	47.460.714,87	699.996.790,33	6,78%	7.615.520,65	833.598.564,37	0,91%	174.701,47	833.598.564,37	0,02%	False	1.731.804,48	0,25%	8.382.953,97	719.422.986,27	1,17%
01/12/2018	28/02/2019	51.783.493,19	649.733.118,88	7,97%	11.844.836,20	833.598.564,37	1,42%	4.161.789,63	833.598.564,37	0,50%	False	2.395.372,34	0,37%	13.541.628,73	674.864.954,61	2,01%
01/03/2019	31/05/2019	47.368.015,68	606.413.092,22	7,81%	18.646.676,01	833.598.564,37	2,24%	11.494.404,97	833.598.564,37	1,38%	False	2.301.790,52	0,38%	9.395.088,71	628.073.105,55	1,50%
01/06/2019	31/08/2019	51.125.603,41	561.692.278,78	9,10%	20.577.246,25	833.598.564,37	2,47%	19.850.570,08	833.598.564,37	2,38%	False	2.398.910,87	0,43%	6.797.739,44	584.052.685,50	1,16%
01/09/2019	30/11/2019	17.559.907,51	516.850.088,56	3,40%	39.023.650,33	833.598.564,37	4,68%	38.394.676,03	833.598.564,37	4,61%	False	1.635.214,12	0,32%	4.843.255,79	539.271.183,67	0,90%
01/12/2019	29/02/2020	22.179.667,70	475.406.418,31	4,67%	41.729.745,43	833.598.564,37	5,01%	41.947.571,05	833.598.564,37	5,03%	False	1.537.319,42	0,32%	9.261.866,94	496.128.253,44	1,87%

\* Other than Defaulted Claims  
 \*\* As at the effective date



11. Portfolio Description

Collection Period		Outstanding Principal by Interest Rate			Outstanding Principal by Geographical Distribution			Weighted Average Coupon		Weighted Average Residual Life		Weighted Average Seasoning	
		Floating Rate (with cap)	Floating Rate (no cap)	Fixed Rate	North	Center	South	BPB Portfolio	CRO Portfolio	BPB Portfolio	CRO Portfolio	BPB Portfolio	CRO Portfolio
13/03/2017	31/05/2017	16.399.384,23	672.136.960,38	100.398.201,37	25.455.055,78	296.802.729,91	466.676.760,29	3,69	2,97	107,27	126,71	4,50	4,91
01/06/2017	31/08/2017	15.838.919,21	628.502.810,73	93.895.090,34	23.280.724,81	279.444.031,59	435.512.063,88	3,66	2,93	106,66	123,35	4,74	5,01
01/09/2017	30/11/2017	15.503.358,17	573.126.171,91	87.192.322,38	21.688.283,62	244.416.861,98	409.716.706,86	3,62	2,88	105,94	122,15	5,07	5,35
01/12/2017	28/02/2018	14.858.129,67	721.267.202,93	108.731.564,36	29.212.817,17	341.043.722,46	474.600.357,33	3,57	2,75	116,34	126,87	4,57	4,61
01/03/2018	31/05/2018	13.891.186,19	677.306.395,69	102.189.987,81	26.814.333,88	318.430.210,34	448.143.025,47	3,57	2,71	116,06	123,72	4,82	4,78
01/06/2018	31/08/2018	13.425.066,63	630.148.500,23	95.275.615,34	25.120.670,07	298.169.038,85	415.559.473,28	3,56	2,70	116,77	126,59	5,09	5,15
01/09/2018	30/11/2018	12.900.937,72	597.268.753,45	89.827.099,16	23.413.811,21	281.808.908,88	394.774.070,24	3,53	2,67	117,35	128,00	5,40	5,39
01/12/2018	28/02/2019	12.184.542,07	557.997.780,03	83.533.611,85	20.145.458,41	263.460.265,00	366.127.395,47	3,53	2,65	118,07	128,21	5,65	5,55
01/03/2019	31/05/2019	10.377.761,09	527.975.204,75	78.397.109,94	18.999.958,05	247.136.295,60	340.276.838,57	3,48	2,61	116,48	127,29	5,88	5,78
01/06/2019	31/08/2019	9.622.087,89	496.408.525,93	74.457.357,20	16.113.778,37	232.813.806,68	312.764.693,73	3,47	2,59	116,85	128,42	6,15	6,03
01/09/2019	30/11/2019	9.044.331,58	474.101.743,83	70.818.150,66	15.178.569,41	222.048.656,29	279.622.862,86	3,41	2,57	116,68	130,09	6,41	6,35
01/12/2019	29/02/2020	8.419.661,63	442.014.875,76	65.231.819,56	13.076.193,28	203.002.841,15	259.327.383,88	3,39	2,55	114,26	128,60	6,73	6,68



12. Renegotiations

Collection Period	Total amounts of Renegotiations during the Collection Period			Renegotiations Clause 6.3 (C) (I) Servicing Agreement			Renegotiations Clause 6.3 (C) (II) Servicing Agreement			Renegotiations Clause 6.3 (C) (III) Servicing Agreement			Renegotiations Clause 6.3 (C) (IV) Servicing Agreement			Renegotiations Clause 6.3 (C) (V) Servicing Agreement			Renegotiations Clause 6.3 (C) (VI) Servicing Agreement			Renegotiations Clause 6.3 (C) (VII) Servicing Agreement			
	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the beginning of the Collection Period	Ratio (Limit 2.00%)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 6.00%)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 5.00%)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 5.00%)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (No limit)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (No limit)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 5.00%)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 2.00%)	
13/03/2017	31/05/2017	1.337.424,37	833.995.674,51	0,16%	302.931,97	833.995.674,51	0,04%	781.314,70	833.995.674,51	0,09%	97.197,51	833.995.674,51	0,01%	-	833.995.674,51	0,00%	-	833.995.674,51	0,00%	315.687,20	833.995.674,51	0,04%	-	833.995.674,51	0,00%
01/06/2017	31/08/2017	10.419.645,05	788.934.545,98	1,32%	4.539.028,02	833.995.674,51	0,54%	1.906.550,64	833.995.674,51	0,23%	738.228,38	833.995.674,51	0,09%	-	833.995.674,51	0,00%	-	833.995.674,51	0,00%	4.712.461,62	833.995.674,51	0,57%	20.507,77	833.995.674,51	0,00%
01/09/2017	30/11/2017	4.893.285,91	738.236.820,28	0,66%	5.562.044,36	833.995.674,51	0,67%	3.079.065,64	833.995.674,51	0,37%	2.563.410,58	833.995.674,51	0,31%	-	833.995.674,51	0,00%	-	833.995.674,51	0,00%	5.585.033,99	833.995.674,51	0,67%	20.507,77	833.995.674,51	0,00%
01/12/2017	28/02/2018	2.757.653,51	873.526.056,93	0,32%	1.857.460,26	873.526.056,93	0,21%	-	873.526.056,93	0,00%	798.357,85	873.526.056,93	0,09%	-	873.526.056,93	0,00%	-	873.526.056,93	0,00%	1.035.186,90	873.526.056,93	0,12%	-	873.526.056,93	0,00%
01/03/2018	31/05/2018	-	894.856.896,96	0,00%	5.462.871,39	833.995.674,51	0,66%	171.260,91	833.995.674,51	0,02%	1.528.513,88	833.995.674,51	0,18%	-	833.995.674,51	0,00%	-	833.995.674,51	0,00%	4.397.237,06	833.995.674,51	0,53%	-	833.995.674,51	0,00%
01/06/2018	31/08/2018	5.339.521,89	793.381.550,69	0,67%	6.757.644,36	833.995.674,51	0,81%	997.197,13	833.995.674,51	0,12%	2.714.417,11	833.995.674,51	0,33%	-	833.995.674,51	0,00%	-	833.995.674,51	0,00%	5.450.016,80	833.995.674,51	0,68%	1.030.328,53	833.995.674,51	0,12%
01/09/2018	30/11/2018	5.440.113,16	738.849.182,20	0,74%	10.355.698,42	833.995.674,51	1,24%	1.593.011,03	833.995.674,51	0,19%	4.124.496,30	833.995.674,51	0,49%	-	833.995.674,51	0,00%	202.030,48	833.995.674,51	0,02%	8.278.418,99	833.995.674,51	0,99%	1.163.902,29	833.995.674,51	0,14%
01/12/2018	28/02/2019	3.558.019,69	699.996.790,33	0,51%	12.434.232,80	833.995.674,51	1,49%	1.593.011,03	833.995.674,51	0,19%	5.332.298,62	833.995.674,51	0,64%	-	833.995.674,51	0,00%	339.395,30	833.995.674,51	0,04%	9.747.207,55	833.995.674,51	1,17%	1.435.585,28	833.995.674,51	0,17%
01/03/2019	31/05/2019	4.608.807,95	649.708.617,38	0,71%	15.914.811,42	833.995.674,51	1,91%	1.761.526,04	833.995.674,51	0,21%	5.856.612,61	833.995.674,51	0,70%	-	833.995.674,51	0,00%	339.395,30	833.995.674,51	0,04%	11.252.215,77	833.995.674,51	1,35%	1.435.585,28	833.995.674,51	0,17%
01/06/2019	31/08/2019	3.915.761,73	606.413.092,22	0,65%	17.304.563,06	833.995.674,51	2,07%	1.899.187,02	833.995.674,51	0,23%	8.439.646,50	833.995.674,51	1,01%	-	833.995.674,51	0,00%	641.404,43	833.995.674,51	0,08%	12.384.319,23	833.995.674,51	1,48%	1.435.585,28	833.995.674,51	0,17%
01/09/2019	30/11/2019	3.811.331,24	561.692.276,78	0,68%	19.805.970,30	833.995.674,51	2,37%	1.899.187,02	833.995.674,51	0,23%	9.749.570,60	833.995.674,51	1,17%	-	833.995.674,51	0,00%	641.404,43	833.995.674,51	0,08%	13.258.163,45	833.995.674,51	1,59%	1.435.585,28	833.995.674,51	0,17%
01/12/2019	28/02/2020	3.139.113,63	553.964.226,07	0,57%	20.276.213,76	833.995.674,51	2,43%	2.141.210,93	833.995.674,51	0,26%	10.258.855,21	833.995.674,51	1,23%	-	833.995.674,51	0,00%	641.404,43	833.995.674,51	0,08%	14.910.170,03	833.995.674,51	1,79%	1.894.675,58	833.995.674,51	0,23%

\* up to the end of the Collection Period



13. Renegotiations and Repurchased loans

Collection Period		Renegotiations Clause 6.3 (D) (1)			Renegotiations Clause 6.7 (D) (i)			Payment Holidays						Repurchase			
		Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 20,00%)	Outstanding Balance of the Claims renegotiated *	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 20,00%)	Outstanding Balance of the Claims in payment holidays (a)	Outstanding Balance of the Claims in payment holidays (b)	Cumulative Balance of the Claims in payment holidays by Law (c)	Cumulative Balance of the Claims in payment holidays for voluntary payment holidays (d)	Outstanding Balance of the Portfolio as of Effective Date (e)	Outstanding Balance of the Portfolio at the end of the preceding Collection Period (f)	Outstanding Balance of the Claims Repurchased	Outstanding Balance of the Claims at the Effective Date	Ratio (Limit 15,00%) Clause 10.2 (a) (i)	Ratio (Limit 3,00%) Clause 10.2 (a) (ii)
13/03/2017	31/05/2017	593.461,47	833.995.674,51	0,07%	1.716.756,85	833.995.674,51	0,21%	1.652.914,11	593.461,47	1.716.756,85	593.461,47	833.995.674,51	833.995.674,51	-	833.995.674,51	0,00%	0,00%
01/06/2017	31/08/2017	1.920.199,73	833.995.674,51	0,23%	2.197.208,30	833.995.674,51	0,26%	2.175.602,13	1.800.078,97	2.197.208,30	1.920.199,73	833.995.674,51	788.934.545,98	1.697.391,89	788.934.545,98	0,22%	0,22%
01/09/2017	30/11/2017	2.352.230,97	833.995.674,51	0,28%	2.273.465,12	833.995.674,51	0,27%	2.258.365,85	2.258.365,85	2.273.465,12	2.352.230,97	833.995.674,51	738.236.820,28	24.453.842,78	738.236.820,28	3,31%	3,31%
01/12/2017	28/02/2018	386.792,48	873.526.056,93	0,04%	328.722,98	873.526.056,93	0,04%	328.722,98	328.722,98	328.722,98	386.792,48	873.526.056,93	873.526.056,93	-	873.526.056,93	0,00%	0,00%
01/03/2018	31/05/2018	1.204.590,51	833.995.674,51	0,14%	7.127.066,15	833.995.674,51	0,85%	6.677.649,12	6.677.649,12	7.127.066,15	1.204.590,51	833.995.674,51	844.856.896,96	113.755,48	844.856.896,96	0,01%	0,01%
01/06/2018	31/08/2018	6.107.223,21	833.995.674,51	0,73%	8.005.646,15	833.995.674,51	0,96%	6.968.223,94	6.968.223,94	8.005.646,15	6.107.223,21	833.995.674,51	793.387.569,69	2.863.330,77	793.387.569,69	0,36%	0,36%
01/09/2018	30/11/2018	7.185.898,31	833.995.674,51	0,86%	9.714.026,81	833.995.674,51	1,16%	8.356.947,62	8.356.947,62	9.714.026,81	7.185.898,31	833.995.674,51	738.849.182,20	3.752.923,97	738.849.182,20	0,51%	0,51%
01/12/2018	28/02/2019	8.266.576,70	833.995.674,51	0,99%	14.098.163,64	833.995.674,51	1,69%	5.834.603,96	5.834.603,96	14.098.163,64	8.266.576,70	833.995.674,51	699.996.790,33	3.840.226,21	699.996.790,33	0,55%	0,55%
01/03/2019	31/05/2019	9.865.404,34	833.995.674,51	1,18%	14.725.298,71	833.995.674,51	1,77%	5.495.336,89	5.495.336,89	14.725.298,71	9.865.404,34	833.995.674,51	649.708.617,38	6.382.853,18	649.708.617,38	0,98%	0,98%
01/06/2019	31/08/2019	10.420.327,61	833.995.674,51	1,25%	15.650.741,87	833.995.674,51	1,88%	6.735.207,55	6.735.207,55	15.650.741,87	10.420.327,61	833.995.674,51	606.413.092,22	7.486.166,21	606.413.092,22	1,23%	1,23%
01/09/2019	30/11/2019	11.635.751,53	833.995.674,51	1,40%	15.702.529,46	833.995.674,51	1,88%	6.620.902,59	6.620.902,59	15.702.529,46	11.635.751,53	833.995.674,51	561.692.278,78	8.287.488,67	561.692.278,78	1,48%	1,48%
01/12/2019	29/02/2020	12.249.016,36	833.995.674,51	1,47%	16.327.291,90	833.995.674,51	1,96%	5.769.564,74	5.769.564,74	16.327.291,90	12.249.016,36	833.995.674,51	553.964.226,07	11.806.738,80	553.964.226,07	2,13%	2,13%

\* up to the end of the Collection Period



14. Portfolio performance - Breakdown by due and unpaid instalments

Payment frequency/ Due and unpaid instalments	N. of loans	Outstanding Principal	Due and Unpaid Principal Instalments	Outstanding Balance	Unpaid Interest Instalments	Total
<b>Monthly</b>						
1 unpaid instalment	431	23.353.741,03	416.703,37	23.770.444,40	82.322,14	23.852.766,54
2 unpaid instalments	77	5.756.292,11	146.886,77	5.903.178,88	31.468,33	5.934.647,21
3 unpaid instalments	25	684.079,33	53.136,70	737.216,03	9.745,20	746.961,23
4 unpaid instalments	22	1.478.418,16	115.815,28	1.594.233,44	21.712,90	1.615.946,34
5 unpaid instalments	17	702.403,28	73.551,88	775.955,16	14.346,43	790.301,59
6 unpaid instalments	9	155.162,23	84.223,50	239.385,73	8.891,06	248.276,79
7 unpaid instalments	6	115.461,72	39.915,48	155.377,20	4.080,89	159.458,09
8 unpaid instalments	8	158.468,52	43.178,17	201.646,69	8.297,53	209.944,22
9 unpaid instalments	14	1.045.854,51	129.662,38	1.175.516,89	34.772,58	1.210.289,47
10 unpaid instalments	11	273.485,27	133.913,85	407.399,12	17.706,82	425.105,94
11 unpaid instalments	15	840.402,89	126.697,92	967.100,81	52.667,75	1.019.768,56
12 unpaid instalments	16	390.156,59	163.547,54	553.704,13	37.168,32	590.872,45
13 unpaid instalments	13	952.858,76	281.369,60	1.234.228,36	55.336,64	1.289.565,00
14 unpaid instalments	12	348.385,29	149.955,70	498.340,99	31.736,25	530.077,24
≥ 15 unpaid instalments	92	2.393.909,93	1.705.188,89	4.099.098,82	411.341,38	4.510.440,20
<b>Bi-monthly</b>						
1 unpaid instalment	0	0,00	0,00	0,00	0,00	0,00
2 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
3 unpaid instalments	1	43.136,58	8.435,53	51.572,11	897,41	52.469,52
4 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
5 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
6 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
7 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
≥ 8 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
<b>Quarterly</b>						
1 unpaid instalment	5	809.864,43	45.282,38	855.146,81	8.873,15	864.019,96
2 unpaid instalments	3	127.163,79	6.501,96	133.665,75	2.405,18	136.070,93
3 unpaid instalments	5	580.496,65	32.161,04	612.657,69	12.260,06	624.917,75
4 unpaid instalments	5	15.669.910,30	603.077,81	16.272.988,11	260.038,78	16.533.026,89
≥ 5 unpaid instalments	25	3.657.794,12	882.356,09	4.540.150,21	219.923,90	4.760.074,11
<b>Four month</b>						
1 unpaid instalment	0	0,00	0,00	0,00	0,00	0,00
2 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
3 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
≥ 4 unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
<b>Semi-annual</b>						
1 unpaid instalment	122	6.726.043,73	338.092,35	7.064.136,08	71.753,33	7.135.889,41
2 unpaid instalments	19	3.143.268,06	364.228,53	3.507.496,59	73.742,05	3.581.238,64
≥ 3 unpaid instalments	6	2.003.113,13	449.826,41	2.452.939,54	170.148,22	2.623.087,76
<b>Annual</b>						
1 unpaid instalment	8	900.843,75	85.974,72	986.818,47	42.137,17	1.028.955,64
≥ 2 unpaid instalments	1	115.708,75	12.052,82	127.761,57	5.772,10	133.533,67

