

IGLOO SPV S.r.l.

Investor Report

Securitisation of performing claims sold by CENTRO FINANZIAMENTI S.p.A.

Euro 105,300,000 Class A1 Asset Backed Partly Paid Floating Rate Notes due December 2031

Euro 29,400,000 Class A2 Asset Backed Partly Paid Floating Rate Notes due December 2031

Euro 23,300,000 Class B Asset Backed Partly Paid Floating Rate Notes due December 2031

Euro 7,800,000 Class Y Asset Backed Partly Paid Floating Rate Notes due December 2031

Euro 4,200,000 Class J Asset Backed Partly Paid Fixed Rate Notes due December 2031

Euro 100,000 Class X Asset Backed Variable Return Notes due December 2031

Contacts

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www.securitisation-services.com

Reporting Dates

Collection Period

01/02/2023

28/02/2023

Interest Period

28/02/2023

28/03/2023

Payment Date

28/03/2023

This Investor Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information. Furthermore, be aware that some formula which lead to the relevant outcome could be the result of any assumptions and an appropriate understanding of the whole transaction and the Calculation Agent shall not be liable for any liability suffered or incurred by any other Party or by any Other Issuer Creditors as a result of such, being understood that any specific request with regard to clarification or material error shall be served not later than 30 days after the delivery of this Report.

1. Transaction overview

Principal Parties

| | |
|---------------------------------------|---|
| Issuer | IGLOO SPV S.r.l. |
| Originator | CENTRO FINANZIAMENTI S.p.A. |
| Servicer | Banca Finanziaria Internazionale S.p.A |
| Sub Servicer | Centro Finanziamenti S.p.A. |
| Delegated Sub-Servicer | NSA S.p.A. |
| Delegated Sub-Servicer | Quinservizi S.p.A. |
| Calculation Agent | Banca Finanziaria Internazionale S.p.A |
| Account Bank | The Bank of New York Mellon SA/NV, Milan Branch |
| Paying Agent | The Bank of New York Mellon SA/NV, Milan Branch |
| Representative of the Noteholders | Banca Finanziaria Internazionale S.p.A |
| Corporate Servicer | Banca Finanziaria Internazionale S.p.A |
| Stichting Corporate Services Provider | Wilmington Trust SP Services (London) Limited |

Risk Retention

The Sponsor confirms that, as of the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Information Memorandum, in accordance with article 6 of Regulation (EU) 2017/2402 of 12 December 2017.

Main definitions

Payment Date: *means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28th calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 28 January 2022; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.*

Calculation Date: *means the date falling 4 (four) Business Days prior to each Payment Date.*

Interest Period: *means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that (i) with respect to the Notes Initial Subscription Payments, the first Interest Period will commence on (and include) the Issue Date and end on (but exclude) the Payment Date falling in January 2022, and (ii) with respect to each Notes Additional Subscription Payment, the first Interest Period will commence on (and include) the relevant Settlement Date and end on (but exclude) the immediately following Payment Date.*

Business Day: *means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan and Luxembourg and on which the Trans-European Automated Real time Gross settlement Express Transfer system 2 (TARGET 2) (or any successor thereto) is open for the settlements of payments in Euro.*



2. Notes description

The Notes

| Classes | Class A1 | Class A2 | Class B | Class Y | Class J | Class X |
|--|----------------|---------------|---------------|--------------|--------------|--------------|
| Nominal Amount | 105.300.000,00 | 29.400.000,00 | 23.300.000,00 | 7.800.000,00 | 4.200.000,00 | 100.000,00 |
| Principal Amount Outstanding on Issue Date | 575.961,52 | 160.809,77 | 127.444,48 | 42.663,82 | 37.890,78 | 100.000,00 |
| Currency | EUR | EUR | EUR | EUR | EUR | EUR |
| Issue Date | 16/12/2021 | 16/12/2021 | 16/12/2021 | 16/12/2021 | 16/12/2021 | 16/12/2021 |
| Final Maturity Date | 29/12/2031 | 29/12/2031 | 29/12/2031 | 29/12/2031 | 29/12/2031 | 29/12/2031 |
| ISIN Code | IT0005473241 | IT0005473258 | IT0005473266 | IT0005473274 | IT0005473282 | IT0005473290 |
| Denomination | 100.000,00 | 100.000,00 | 100.000,00 | 100.000,00 | 1.000,00 | 1.000,00 |
| Relevant Spread | EURIBOR 1M | EURIBOR 1M | EURIBOR 1M | EURIBOR 1M | | |
| Margin | 1,35% | 1,35% | 1,40% | 5,25% | 10,25% | |
| Payment frequency | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly |



2.1 Class A1 Notes

| Interest Period | | | Before payments | | | Accrued | | | | Payments | | | | Notes Additional | After Payments | | | |
|-----------------|--------------|--------------|------------------------------|------------------------|-----------------------------------|---------------|--------------|-----------------|----------------------------|-------------------|-----------------|----------------------------|-----------------|-----------------------|------------------------------|------------------------|-----------------------------------|-------------|
| Interest Period | Payment Date | Payment Date | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Interest Rate | Accrual Days | Interest Amount | Additional Interest Amount | Redemption Amount | Interest Amount | Additional Interest Amount | Variable Return | Subscription Payments | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Pool Factor |
| 16/12/2021 | 28/01/2022 | 28/01/2022 | 575,961.52 | - | - | 0.579% | 43.00 | 400.14 | 1,048.87 | - | 400.14 | 1,048.87 | - | 7,442,429.76 | 8,018,391.28 | - | - | 0.07614807 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 8,018,391.28 | - | - | 0.635% | 31.00 | 4,380.48 | 745.73 | - | 4,380.48 | 745.73 | - | 3,964,730.61 | 11,983,121.88 | - | - | 0.11379983 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 11,983,121.88 | - | - | 0.652% | 28.00 | 6,075.81 | 4,116.35 | - | 6,075.81 | 4,116.35 | - | 12,114,774.06 | 24,097,895.95 | - | - | 0.22884991 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 24,097,895.95 | - | - | 0.659% | 31.00 | 13,678.47 | 2,845.18 | - | 13,678.47 | 2,845.18 | - | 1,275,853.62 | 25,373,749.57 | - | - | 0.24096628 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 25,373,749.57 | - | - | 0.687% | 32.00 | 15,500.16 | 7,349.87 | - | 15,500.16 | 7,349.87 | - | 6,760,693.23 | 32,134,442.80 | - | - | 0.30517040 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 32,134,442.80 | - | - | 0.656% | 29.00 | 16,984.89 | 8,338.68 | - | 16,984.89 | 8,338.68 | - | 1,632,841.20 | 33,767,284.00 | - | - | 0.32067696 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 33,767,284.00 | - | - | 0.647% | 30.00 | 18,206.37 | 12,792.88 | - | 18,206.37 | 12,792.88 | - | 3,656,702.73 | 37,423,986.73 | - | - | 0.35540348 |
| 28/07/2022 | 29/08/2022 | 29/08/2022 | 37,423,986.73 | - | - | 1.111% | 32.00 | 36,960.30 | 16,907.59 | - | 36,960.30 | 16,907.59 | - | 2,154,288.19 | 39,578,274.92 | - | - | 0.37586206 |
| 29/08/2022 | 28/09/2022 | 28/09/2022 | 39,578,274.92 | - | - | 1.285% | 30.00 | 42,383.25 | 16,928.39 | - | 42,383.25 | 16,928.39 | - | 1,592,322.50 | 41,170,597.43 | - | - | 0.39098383 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 41,170,597.43 | - | - | 1.900% | 30.00 | 65,191.23 | 18,346.95 | - | 65,191.23 | 18,346.95 | - | 1,901,736.21 | 43,072,333.63 | - | - | 0.40904400 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 43,072,333.63 | - | - | 2.309% | 31.00 | 85,640.49 | 22,169.57 | - | 85,640.49 | 22,169.57 | - | 1,406,944.35 | 44,479,277.99 | - | - | 0.42240530 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 44,479,277.99 | - | - | 2.662% | 30.00 | 98,666.10 | 23,870.19 | - | 98,666.10 | 23,870.19 | - | 3,504,502.53 | 47,983,780.52 | - | - | 0.45568642 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 47,983,780.52 | - | - | 3.260% | 33.00 | 143,387.01 | 2,734.76 | - | 143,387.01 | 2,734.76 | - | 3,181,984.33 | 51,165,764.84 | - | - | 0.48590470 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 51,165,764.84 | - | - | 3.427% | 29.00 | 141,249.42 | 1,264.92 | - | 141,249.42 | 1,264.92 | - | 1,933,533.84 | 53,099,298.69 | - | - | 0.50426684 |
| 28/02/2023 | 28/03/2023 | 28/03/2023 | 53,099,298.69 | - | - | 3.779% | 28.00 | 156,075.66 | 3,452.77 | - | 156,075.66 | 3,452.77 | - | 5,529,083.19 | 58,628,381.88 | - | - | 0.55677476 |



2.1 Class A2 Notes

| Interest Period | | | Payment Date | | | Before payments | | | Accrued | | | Payments | | | | Notes Additional Subscription Payments | | | | After Payments | | | |
|------------------------------|------------------------|-----------------------------------|---------------|--------------|-----------------|----------------------------|-------------------|-----------------|----------------------------|-----------------|------------------------------|------------------------|-----------------------------------|-------------|--|--|--|--|--|----------------|--|--|--|
| Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Interest Rate | Accrual Days | Interest Amount | Additional Interest Amount | Redemption Amount | Interest Amount | Additional Interest Amount | Variable Return | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Pool Factor | | | | | | | | | |
| 16/12/2021 | 28/01/2022 | 28/01/2022 | | | | | | | | | | | | | | | | | | | | | |
| 169,809.77 | - | - | 0.579% | 43.00 | 111.72 | - | - | 111.72 | - | - | 2,078,312.78 | 2,239,122.55 | - | 0.07616063 | | | | | | | | | |
| 2,239,122.55 | - | - | 0.635% | 31.00 | 1,223.04 | - | - | 1,223.04 | - | - | 1,107,158.63 | 3,346,281.18 | - | 0.11381909 | | | | | | | | | |
| 3,346,281.18 | - | - | 0.652% | 28.00 | 1,696.38 | 841.39 | - | 1,696.38 | 841.39 | - | 3,383,073.89 | 6,729,355.08 | - | 0.22888963 | | | | | | | | | |
| 6,729,355.08 | - | - | 0.659% | 31.00 | 3,819.06 | 773.20 | - | 3,819.06 | 773.20 | - | 356,284.57 | 7,085,639.65 | - | 0.24100815 | | | | | | | | | |
| 7,085,639.65 | - | - | 0.687% | 32.00 | 4,327.68 | 2,054.13 | - | 4,327.68 | 2,054.13 | - | 1,887,936.55 | 8,973,576.20 | - | 0.30522368 | | | | | | | | | |
| 8,973,576.20 | - | - | 0.656% | 29.00 | 4,742.22 | 2,330.22 | - | 4,742.22 | 2,330.22 | - | 455,974.04 | 9,429,550.24 | - | 0.32073300 | | | | | | | | | |
| 9,429,550.24 | - | - | 0.647% | 30.00 | 5,083.26 | 3,428.18 | - | 5,083.26 | 3,428.18 | - | 1,021,141.25 | 10,450,691.49 | - | 0.35546570 | | | | | | | | | |
| 10,450,691.49 | - | - | 1.111% | 32.00 | 10,319.40 | 4,501.04 | - | 10,319.40 | 4,501.04 | - | 601,589.11 | 11,052,280.60 | - | 0.37592791 | | | | | | | | | |
| 11,052,280.60 | - | - | 1.285% | 30.00 | 11,836.44 | 4,619.09 | - | 11,836.44 | 4,619.09 | - | 444,659.11 | 11,496,939.71 | - | 0.39105237 | | | | | | | | | |
| 11,496,939.71 | - | - | 1.900% | 30.00 | 18,204.48 | 4,921.22 | - | 18,204.48 | 4,921.22 | - | 531,063.48 | 12,028,003.20 | - | 0.40911576 | | | | | | | | | |
| 12,028,003.20 | - | - | 2.309% | 31.00 | 23,913.96 | 5,857.76 | - | 23,913.96 | 5,857.76 | - | 392,891.91 | 12,420,895.11 | - | 0.42247943 | | | | | | | | | |
| 12,420,895.11 | - | - | 2.662% | 30.00 | 27,553.68 | 6,471.64 | - | 27,553.68 | 6,471.64 | - | 978,639.05 | 13,399,534.16 | - | 0.45576647 | | | | | | | | | |
| 13,399,534.16 | - | - | 3.260% | 33.00 | 40,042.80 | - | - | 40,042.80 | - | - | 888,575.23 | 14,288,109.39 | - | 0.48599012 | | | | | | | | | |
| 14,288,109.39 | - | - | 3.427% | 29.00 | 39,443.04 | - | - | 39,443.04 | - | - | 539,943.04 | 14,828,052.42 | - | 0.50435552 | | | | | | | | | |
| 14,828,052.42 | - | - | 3.779% | 28.00 | 43,582.56 | - | - | 43,582.56 | - | - | 1,544,007.09 | 16,372,059.51 | - | 0.55687277 | | | | | | | | | |



2.1 Class B Notes

| Interest Period | | | Payment Date | Before payments | | | Accrued | | | | Payments | | | | Notes Additional | After Payments | | | |
|-----------------|------------|------------|--------------|------------------------------|------------------------|-----------------------------------|---------------|--------------|-----------------|----------------------------|-------------------|-----------------|----------------------------|-----------------|-----------------------|------------------------------|------------------------|-----------------------------------|-------------|
| | | | | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Interest Rate | Accrual Days | Interest Amount | Additional Interest Amount | Redemption Amount | Interest Amount | Additional Interest Amount | Variable Return | Subscription Payments | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Pool Factor |
| 16/12/2021 | 28/01/2022 | 28/01/2022 | | 127,444.48 | - | - | 0.779% | 43.00 | 118.83 | - | - | 118.83 | - | - | 1,646,471.03 | 1,773,915.51 | - | - | 0.07613371 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | | 1,773,915.51 | - | - | 0.835% | 31.00 | 1,274.51 | - | - | 1,274.51 | - | - | 877,107.92 | 2,651,023.44 | - | - | 0.11377783 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | | 2,651,023.44 | - | - | 0.852% | 28.00 | 1,756.82 | 805.33 | - | 1,756.82 | 805.33 | - | 2,680,122.65 | 5,331,146.09 | - | - | 0.22880455 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | | 5,331,146.09 | - | - | 0.859% | 31.00 | 3,942.36 | 756.54 | - | 3,942.36 | 756.54 | - | 282,254.06 | 5,613,400.15 | - | - | 0.24091846 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | | 5,613,400.15 | - | - | 0.887% | 32.00 | 4,427.00 | 1,934.66 | - | 4,427.00 | 1,934.66 | - | 1,495,652.08 | 7,109,052.23 | - | - | 0.30510954 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | | 7,109,052.23 | - | - | 0.856% | 29.00 | 4,902.32 | 2,161.25 | - | 4,902.32 | 2,161.25 | - | 361,229.57 | 7,470,281.81 | - | - | 0.32061295 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | | 7,470,281.81 | - | - | 0.847% | 30.00 | 5,272.79 | 3,187.20 | - | 5,272.79 | 3,187.20 | - | 808,963.65 | 8,279,245.45 | - | - | 0.35533242 |
| 28/07/2022 | 29/08/2022 | 29/08/2022 | | 8,279,245.45 | - | - | 1.311% | 32.00 | 9,648.53 | 4,141.89 | - | 9,648.53 | 4,141.89 | - | 476,588.05 | 8,755,833.51 | - | - | 0.37578685 |
| 29/08/2022 | 28/09/2022 | 28/09/2022 | | 8,755,833.51 | - | - | 1.485% | 30.00 | 10,834.50 | 4,267.28 | - | 10,834.50 | 4,267.28 | - | 352,265.72 | 9,108,099.23 | - | - | 0.39090555 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | | 9,108,099.23 | - | - | 2.100% | 30.00 | 15,939.53 | 4,569.55 | - | 15,939.53 | 4,569.55 | - | 420,716.58 | 9,528,815.80 | - | - | 0.40896205 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | | 9,528,815.80 | - | - | 2.509% | 31.00 | 20,587.88 | 5,435.22 | - | 20,587.88 | 5,435.22 | - | 311,254.95 | 9,840,070.76 | - | - | 0.42232063 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | | 9,840,070.76 | - | - | 2.862% | 30.00 | 23,467.76 | 6,001.30 | - | 23,467.76 | 6,001.30 | - | 775,292.76 | 10,615,363.52 | - | - | 0.45559500 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | | 10,615,363.52 | - | - | 3.310% | 33.00 | 32,209.92 | - | - | 32,209.92 | - | - | 703,942.82 | 11,319,306.34 | - | - | 0.48580714 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | | 11,319,306.34 | - | - | 3.477% | 29.00 | 31,704.31 | - | - | 31,704.31 | - | - | 427,751.09 | 11,747,057.43 | - | - | 0.50416556 |
| 28/02/2023 | 28/03/2023 | 28/03/2023 | | 11,747,057.43 | - | - | 3.829% | 28.00 | 34,984.95 | - | - | 34,984.95 | - | - | 1,223,185.92 | 12,970,243.36 | - | - | 0.55666281 |



2.1 Class Y Notes

| Interest Period | | | Before payments | | | Accrued | | | | Payments | | | | After Payments | | | | |
|-----------------|--------------|--------------|------------------------------|------------------------|-----------------------------------|---------------|--------------|-----------------|----------------------------|-------------------|-----------------|----------------------------|-----------------|--|------------------------------|------------------------|-----------------------------------|-------------|
| Interest Period | Payment Date | Payment Date | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Interest Rate | Accrual Days | Interest Amount | Additional Interest Amount | Redemption Amount | Interest Amount | Additional Interest Amount | Variable Return | Notes Additional Subscription Payments | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Pool Factor |
| 16/12/2021 | 28/01/2022 | 28/01/2022 | 42,663.82 | - | - | 4.629% | 43.00 | 235.56 | - | - | - | - | - | 550,806.42 | 593,470.24 | 235.56 | - | 0.07608593 |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 593,470.24 | 235.56 | - | 4.685% | 31.00 | 2,394.60 | - | - | - | - | - | 293,425.56 | 886,895.80 | 2,630.16 | - | 0.11370459 |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 886,895.80 | 2,630.16 | - | 4.702% | 28.00 | 3,243.24 | - | - | 5,594.23 | - | - | 896,601.72 | 1,783,497.52 | 279.17 | - | 0.22865353 |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 1,783,497.52 | 279.17 | - | 4.709% | 31.00 | 7,232.16 | - | - | - | - | - | 94,424.59 | 1,877,922.11 | 7,511.33 | - | 0.24075924 |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 1,877,922.11 | 7,511.33 | - | 4.737% | 32.00 | 7,907.64 | - | - | 15,418.97 | - | - | 500,351.82 | 2,378,273.93 | 0.00 | - | 0.30490691 |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 2,378,273.93 | 0.00 | - | 4.706% | 29.00 | 9,016.02 | - | - | 9,016.02 | - | - | 120,844.86 | 2,499,118.79 | 0.00 | - | 0.32039985 |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 2,499,118.79 | 0.00 | - | 4.697% | 30.00 | 9,781.98 | - | - | - | - | - | 270,628.73 | 2,769,747.53 | 9,781.98 | - | 0.35509584 |
| 28/07/2022 | 29/08/2022 | 29/08/2022 | 2,769,747.53 | 9,781.98 | - | 5.161% | 32.00 | 12,706.20 | - | - | - | - | - | 159,436.61 | 2,929,184.14 | 22,488.18 | - | 0.37553643 |
| 29/08/2022 | 28/09/2022 | 28/09/2022 | 2,929,184.14 | 22,488.18 | - | 5.335% | 30.00 | 13,022.88 | - | - | - | - | - | 117,846.12 | 3,047,030.26 | 35,511.06 | - | 0.39064490 |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 3,047,030.26 | 35,511.06 | - | 5.950% | 30.00 | 15,107.82 | - | - | - | - | - | 140,745.50 | 3,187,775.76 | 50,618.88 | - | 0.40868920 |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 3,187,775.76 | 50,618.88 | - | 6.359% | 31.00 | 17,455.62 | - | - | - | - | - | 104,126.48 | 3,291,902.24 | 68,074.50 | - | 0.42203875 |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 3,291,902.24 | 68,074.50 | - | 6.712% | 30.00 | 18,412.68 | - | - | - | - | - | 259,364.56 | 3,551,266.79 | 86,487.18 | - | 0.45529061 |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 3,551,266.79 | 86,487.18 | - | 7.160% | 33.00 | 23,307.96 | - | - | - | - | - | 235,495.32 | 3,786,762.12 | 109,795.14 | - | 0.48548232 |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 3,786,762.12 | 109,795.14 | - | 7.327% | 29.00 | 22,350.90 | - | - | - | - | - | 143,098.81 | 3,929,860.93 | 132,146.04 | - | 0.50382832 |
| 28/02/2023 | 28/03/2023 | 28/03/2023 | 3,929,860.93 | 132,146.04 | - | 7.679% | 28.00 | 23,470.98 | - | - | - | - | - | 409,201.65 | 4,339,062.58 | 155,617.02 | - | 0.55629007 |



2.1 Class J Notes

| Interest Period | | | Before payments | | | Accrued | | | | Payments | | | | Notes Additional | After Payments | | | |
|-----------------|------------|------------|------------------------------|------------------------|-----------------------------------|---------------|--------------|-----------------|----------------------------|-------------------|-----------------|----------------------------|-----------------|-----------------------|------------------------------|------------------------|-----------------------------------|-------------|
| Payment Date | | | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Interest Rate | Accrual Days | Interest Amount | Additional Interest Amount | Redemption Amount | Interest Amount | Additional Interest Amount | Variable Return | Subscription Payments | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Pool Factor |
| 16/12/2021 | 28/01/2022 | 28/01/2022 | 37,890.78 | - | - | 10.25% | 43.00 | 462.00 | - | - | - | - | 295,627.20 | 333,517.98 | 462.00 | - | 0.07940904 | |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 333,517.98 | 462.00 | - | 10.25% | 31.00 | 2,940.00 | - | - | - | - | 157,486.50 | 491,004.49 | 3,402.00 | - | 0.11690583 | |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 491,004.49 | 3,402.00 | - | 10.25% | 28.00 | 3,906.00 | - | - | - | - | 481,221.44 | 972,225.93 | 7,308.00 | - | 0.23148236 | |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 972,225.93 | 7,308.00 | - | 10.25% | 31.00 | 8,568.00 | - | - | - | - | 50,679.29 | 1,022,905.22 | 15,876.00 | - | 0.24354886 | |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 1,022,905.22 | 15,876.00 | - | 10.25% | 32.00 | 9,324.00 | - | 25,200.00 | - | - | 268,547.36 | 1,291,452.58 | - | - | 0.30748871 | |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 1,291,452.58 | - | - | 10.25% | 29.00 | 10,668.00 | - | 10,668.00 | - | - | 64,859.50 | 1,356,312.08 | - | - | 0.32293145 | |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 1,356,312.08 | - | - | 10.25% | 30.00 | 11,592.00 | - | - | - | - | 145,251.06 | 1,501,563.14 | 11,592.00 | - | 0.35751503 | |
| 28/07/2022 | 29/08/2022 | 29/08/2022 | 1,501,563.14 | 11,592.00 | - | 10.25% | 32.00 | 13,692.00 | - | - | - | - | 85,572.35 | 1,587,135.49 | 25,284.00 | - | 0.37788940 | |
| 29/08/2022 | 28/09/2022 | 28/09/2022 | 1,587,135.49 | 25,284.00 | - | 10.25% | 30.00 | 13,566.00 | - | - | - | - | 63,250.02 | 1,650,385.51 | 38,850.00 | - | 0.39294893 | |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 1,650,385.51 | 38,850.00 | - | 10.25% | 30.00 | 14,112.00 | - | - | - | - | 75,540.51 | 1,725,926.02 | 52,962.00 | - | 0.41093477 | |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 1,725,926.02 | 52,962.00 | - | 10.25% | 31.00 | 15,246.00 | - | - | - | - | 55,886.46 | 1,781,812.48 | 68,208.00 | - | 0.42424107 | |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 1,781,812.48 | 68,208.00 | - | 10.25% | 30.00 | 15,204.00 | - | - | - | - | 139,205.38 | 1,921,017.86 | 83,412.00 | - | 0.45738521 | |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 1,921,017.86 | 83,412.00 | - | 10.25% | 33.00 | 18,060.00 | - | - | - | - | 126,394.36 | 2,047,412.22 | 101,472.00 | - | 0.48747910 | |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 2,047,412.22 | 101,472.00 | - | 10.25% | 29.00 | 16,926.00 | - | - | - | - | 76,803.57 | 2,124,215.79 | 118,398.00 | - | 0.50576567 | |
| 28/02/2023 | 28/03/2023 | 28/03/2023 | 2,124,215.79 | 118,398.00 | - | 10.25% | 28.00 | 16,926.00 | - | - | - | - | 219,625.51 | 2,343,841.30 | 135,324.00 | - | 0.55805745 | |



2.1 Class X Notes

| Interest Period | | | Before payments | | | Accrued | | | | Payments | | | | Notes Additional Subscription Payments | After Payments | | | |
|-----------------|------------|------------|------------------------------|------------------------|-----------------------------------|---------------|--------------|-----------------|----------------------------|-------------------|-----------------|----------------------------|-----------------|--|------------------------------|------------------------|-----------------------------------|-------------|
| | | | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Interest Rate | Accrual Days | Interest Amount | Additional Interest Amount | Redemption Amount | Interest Amount | Additional Interest Amount | Variable Return | | Principal Amount Outstanding | Unpaid Interest Amount | Unpaid Additional Interest Amount | Pool Factor |
| 16/12/2021 | 28/01/2022 | 28/01/2022 | 100,000.00 | | | | | 95,000.00 | | | | | | | | | 0.05000000 | |
| 28/01/2022 | 28/02/2022 | 28/02/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/02/2022 | 28/03/2022 | 28/03/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/03/2022 | 28/04/2022 | 28/04/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/04/2022 | 30/05/2022 | 30/05/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 30/05/2022 | 28/06/2022 | 28/06/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/06/2022 | 28/07/2022 | 28/07/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/07/2022 | 29/08/2022 | 29/08/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 29/08/2022 | 28/09/2022 | 28/09/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/09/2022 | 28/10/2022 | 28/10/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/10/2022 | 28/11/2022 | 28/11/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/11/2022 | 28/12/2022 | 28/12/2022 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/12/2022 | 30/01/2023 | 30/01/2023 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 30/01/2023 | 28/02/2023 | 28/02/2023 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |
| 28/02/2023 | 28/03/2023 | 28/03/2023 | 5,000.00 | | | | | - | | | | | | | | | 0.05000000 | |



3.1 a) Aggregate Portfolio Evolution

| Collection Period | | Opening Principal Balance | Principal Arrears Balance | Interest Arrears Balance | Expenses Arrears Balance | Principal Charge | Interest Charge | Expenses Charge | Principal Payment | Interest Payment | Expenses Payment | Closing Principal Outstanding | Closing Principal Arrears Balance | Closing Interest Arrears Balance | Closing Expenses Arrears Balance | Loans in Moratoria |
|-------------------|------------|---------------------------|---------------------------|--------------------------|--------------------------|------------------|-----------------|-----------------|-------------------|------------------|------------------|-------------------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|
| 18/11/2021 | 31/12/2021 | 900.000,00 | - | - | - | - | - | - | - | - | - | 900.000,00 | - | - | - | - |
| 01/01/2022 | 31/01/2022 | 12.529.000,00 | - | - | - | - | 11.344,97 | - | - | 11.344,97 | - | 12.529.000,00 | - | - | - | - |
| 01/02/2022 | 28/02/2022 | 18.724.000,00 | - | - | - | 4.824,53 | 61.937,64 | - | 4.824,53 | 57.916,19 | - | 18.719.175,47 | - | 4.021,45 | - | - |
| 01/03/2022 | 31/03/2022 | 37.684.175,00 | - | 4.021,45 | - | 18.371,65 | 84.688,18 | - | 18.371,65 | 83.926,99 | - | 37.665.803,82 | - | 4.782,63 | - | - |
| 01/04/2022 | 30/04/2022 | 39.695.803,82 | - | 4.782,63 | - | 31.758,63 | 149.186,32 | - | 31.758,63 | 146.155,07 | - | 39.664.045,19 | - | 7.813,88 | - | - |
| 01/05/2022 | 31/05/2022 | 50.294.045,19 | - | 7.813,88 | - | 45.204,40 | 170.802,30 | - | 44.258,41 | 167.097,44 | - | 50.248.840,79 | 945,99 | 11.518,74 | - | - |
| 01/06/2022 | 30/06/2022 | 52.873.840,79 | 945,99 | 11.518,74 | - | 561.791,25 | 205.239,39 | - | 62.737,24 | 200.456,90 | - | 52.312.049,54 | 510.845,12 | 5.456,27 | - | - |
| 01/07/2022 | 31/07/2022 | 58.302.049,54 | 510.845,12 | 5.456,27 | - | 248.872,85 | 211.532,33 | 3.690,88 | 248.872,85 | 209.866,52 | 3.690,88 | 58.053.176,69 | 510.845,12 | 7.122,07 | - | - |
| 01/08/2022 | 31/08/2022 | 61.666.214,69 | 510.845,12 | 7.122,07 | - | 69.007,49 | 241.024,97 | - | 69.007,49 | 231.576,16 | - | 61.597.207,20 | 510.845,12 | 16.570,88 | - | - |
| 01/09/2022 | 30/09/2022 | 64.272.207,20 | 510.845,12 | 16.570,88 | - | 69.280,25 | 262.607,98 | - | 69.280,38 | 252.024,13 | - | 64.202.926,95 | 510.845,12 | 27.154,77 | - | - |
| 01/10/2022 | 31/10/2022 | 67.352.926,95 | 510.845,12 | 27.154,77 | - | 69.554,10 | 294.577,89 | - | 68.197,28 | 279.449,54 | - | 67.283.372,85 | 512.201,85 | 42.283,09 | - | - |
| 01/11/2022 | 30/11/2022 | 69.640.372,85 | 512.201,85 | 42.283,09 | - | 320.574,05 | 342.895,07 | - | 71.930,78 | 320.091,45 | - | 69.319.798,80 | 769.371,81 | 56.560,03 | - | - |
| 01/12/2022 | 31/12/2022 | 74.946.798,80 | 769.371,81 | 56.560,03 | - | 1.441.774,01 | 369.107,60 | 19.350,91 | 70.406,20 | 345.665,41 | - | 73.505.024,79 | 2.195.125,55 | 44.931,43 | 35,78 | - |
| 01/01/2023 | 31/01/2023 | 78.647.024,79 | 2.195.125,55 | 44.931,43 | 35,78 | 772.059,42 | 403.617,45 | - | 68.747,76 | 386.333,42 | - | 77.874.965,37 | 2.915.796,63 | 44.856,10 | 35,78 | - |
| 01/02/2023 | 28/02/2023 | 81.090.645,37 | 2.915.796,63 | 44.856,10 | 35,78 | 88.083,60 | 463.466,59 | - | 88.643,03 | 430.747,56 | - | 81.002.561,77 | 2.915.237,20 | 77.575,13 | 35,78 | - |



3.1 b) Aggregate Portfolio Evolution

| Portfolios | NPV @ 4.1% | Par | Maxixum Advance Premium | APP | DPP | UpFront % | Release DPP | Outstanding DPP EoP |
|------------|---------------|---------------|-------------------------|---------------|------------|-----------|-------------|---------------------|
| 1 | 923.197,59 | 900.000,00 | 20.700,00 | 920.700,00 | 2.497,59 | 2,30% | - | 2.497,59 |
| 2 | 4.633.884,42 | 4.485.000,00 | 103.155,00 | 4.588.155,00 | 45.729,42 | 2,30% | - | 48.227,01 |
| 3 | 3.758.231,95 | 3.665.000,00 | 84.295,00 | 3.749.295,00 | 8.936,95 | 2,30% | - | 57.163,96 |
| 4 | 3.565.240,86 | 3.479.000,00 | 80.017,00 | 3.559.017,00 | 6.223,86 | 2,30% | - | 63.387,82 |
| 5 | 3.762.918,73 | 3.670.000,00 | 84.410,00 | 3.754.410,00 | 8.508,73 | 2,30% | - | 71.896,55 |
| 6 | 2.597.400,96 | 2.525.000,00 | 58.075,00 | 2.583.075,00 | 14.325,96 | 2,30% | - | 86.222,51 |
| 7 | 4.491.501,67 | 4.380.000,00 | 100.740,00 | 4.480.740,00 | 10.761,67 | 2,30% | - | 96.984,18 |
| 8 | 1.446.669,03 | 1.410.000,00 | 32.430,00 | 1.442.430,00 | 4.239,03 | 2,30% | - | 101.223,21 |
| 9 | 13.507.687,36 | 13.175.000,00 | 303.025,00 | 13.478.025,00 | 29.662,36 | 2,30% | - | 130.885,57 |
| 10 | 410.491,15 | 400.000,00 | 9.200,00 | 409.200,00 | 1.291,15 | 2,30% | - | 132.176,72 |
| 11 | 1.655.658,47 | 1.630.000,00 | 37.490,00 | 1.655.658,47 | - | 2,27% | 11.831,53 | 120.345,19 |
| 12 | 10.894.536,59 | 10.630.000,00 | 244.490,00 | 10.874.490,00 | 20.046,59 | 2,30% | - | 140.391,78 |
| 13 | 2.692.791,33 | 2.625.000,00 | 60.375,00 | 2.685.375,00 | 7.416,33 | 2,30% | - | 147.808,11 |
| 14 | 3.697.059,65 | 3.610.000,00 | 83.030,00 | 3.693.030,00 | 4.029,65 | 2,30% | - | 151.837,76 |
| 15 | 2.433.119,86 | 2.380.000,00 | 54.740,00 | 2.433.119,86 | - | 2,30% | 1.620,14 | 150.217,62 |
| 16 | 2.167.687,72 | 2.110.000,00 | 48.530,00 | 2.158.530,00 | 9.157,72 | 2,30% | - | 159.375,34 |
| 17 | 1.540.858,24 | 1.503.038,00 | 34.569,87 | 1.537.607,87 | 3.250,37 | 2,30% | - | 162.625,71 |
| 18 | 1.794.786,31 | 1.750.000,00 | 40.250,00 | 1.790.250,00 | 4.536,31 | 2,30% | - | 167.162,02 |
| 19 | 952.689,69 | 925.000,00 | 21.275,00 | 946.275,00 | 6.414,69 | 2,30% | - | 173.576,71 |
| 20 | 1.321.391,26 | 1.275.000,00 | 29.325,00 | 1.304.325,00 | 17.066,26 | 2,30% | - | 190.642,97 |
| 21 | 1.954.276,06 | 1.875.000,00 | 43.125,00 | 1.918.125,00 | 36.151,06 | 2,30% | - | 226.794,03 |
| 22 | 1.706.398,90 | 1.627.000,00 | 37.421,00 | 1.664.421,00 | 41.977,90 | 2,30% | - | 268.771,93 |
| 23 | 777.337,05 | 730.000,00 | 16.790,00 | 746.790,00 | 30.547,05 | 2,30% | - | 299.318,98 |
| 24 | 993.661,06 | 927.000,00 | 21.321,00 | 948.321,00 | 45.340,06 | 2,30% | - | 344.659,04 |
| 25 | 5.060.049,76 | 4.700.000,00 | 108.100,00 | 4.808.100,00 | 251.949,76 | 2,30% | - | 596.608,80 |
| 26 | 4.441.937,76 | 4.122.000,00 | 94.806,00 | 4.216.806,00 | 225.131,76 | 2,30% | - | 821.740,56 |
| 27 | 1.093.337,99 | 1.020.000,00 | 23.460,00 | 1.043.460,00 | 49.877,99 | 2,30% | - | 871.618,55 |
| 28 | 1.857.241,95 | 1.690.680,00 | 38.885,64 | 1.729.565,64 | 127.676,31 | 2,30% | - | 999.294,86 |
| 29 | 1.673.679,71 | 1.525.000,00 | 35.075,00 | 1.560.075,00 | 113.604,71 | 2,30% | - | 1.112.899,57 |
| 30 | 2.986.927,31 | 2.705.000,00 | 62.215,00 | 2.767.215,00 | 219.712,31 | 2,30% | - | 1.332.611,88 |
| 31 | 6.791.722,15 | 6.140.000,00 | 141.220,00 | 6.281.220,00 | 510.502,15 | 2,30% | - | 1.843.114,03 |



4. Purchase termination event

| Collection Period | | TURBO AMORTISATION EVENT | | | | ADDITIONAL REQUESTED DETAILS | | | | | | | | |
|-------------------|------------|--|--------------|-------|--------------|------------------------------|------------------------|--|-------------------------------|--------------------------|-----------------------------------|---------------------------------------|--------------------------------|--------------------------------|
| | | the Cumulative Gross Default Ratio exceeds, as at the relevant Sub-Servicer's Report Date (or Servicer's Report Date, as the case may be), 30 per cent., as resulting from the last Sub-Servicer's Report (or Servicer's Report, as the case may be); or | | | | Cumulative Prepayment Rate | Cumulative Prepayments | Outstanding Principal, as at the relevant Valuation Date, of the Receivables | Defaulted Receivables (A + B) | Past Due Receivables (A) | Receivables in UTP/Sofferenza (B) | Recoveries from Defaulted Receivables | of which: Guarantee Recoveries | of which: Borrowers Recoveries |
| | | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | | | | | | | | | |
| 18/11/2021 | 31/12/2021 | 0.00% | N | 0.00% | N | 0.00% | - | 900 000.00 | - | - | - | - | - | - |
| 01/01/2022 | 31/01/2022 | 0.00% | N | 0.00% | N | 0.00% | - | 12 529 000.00 | - | - | - | - | - | - |
| 01/02/2022 | 28/02/2022 | 0.00% | N | 0.00% | N | 0.00% | - | 18 724 000.00 | - | - | - | - | - | - |
| 01/03/2022 | 31/03/2022 | 0.00% | N | 0.00% | N | 0.00% | - | 37 689 000.00 | - | - | - | - | - | - |
| 01/04/2022 | 30/04/2022 | 0.00% | N | 0.00% | N | 0.00% | - | 39 719 000.00 | - | - | - | - | - | - |
| 01/05/2022 | 31/05/2022 | 0.00% | N | 0.00% | N | 0.00% | - | 50 349 000.00 | - | - | - | - | - | - |
| 01/06/2022 | 30/06/2022 | 0.94% | N | 0.00% | N | 0.00% | - | 52 974 000.00 | 500 000.00 | - | 500 000.00 | - | - | - |
| 01/07/2022 | 31/07/2022 | 0.84% | N | 0.00% | N | 0.32% | 188 235.16 | 58 964 000.00 | 500 000.00 | - | 500 000.00 | - | - | - |
| 01/08/2022 | 31/08/2022 | 0.79% | N | 0.00% | N | 0.30% | 188 235.16 | 62 577 038.00 | 500 000.00 | - | 500 000.00 | - | - | - |
| 01/09/2022 | 30/09/2022 | 1.14% | N | 0.00% | N | 0.29% | 188 235.16 | 65 252 038.00 | 750 000.00 | 250 000.00 | 500 000.00 | - | - | - |
| 01/10/2022 | 31/10/2022 | 1.24% | N | 0.00% | N | 0.28% | 188 235.16 | 68 402 038.00 | 850 000.00 | 350 000.00 | 500 000.00 | - | - | - |
| 01/11/2022 | 30/11/2022 | 1.20% | N | 0.00% | N | 0.27% | 188 235.16 | 70 759 038.00 | 850 000.00 | 100 000.00 | 750 000.00 | - | - | - |
| 01/12/2022 | 31/12/2022 | 2.78% | N | 0.00% | N | 0.25% | 188 235.16 | 76 386 038.00 | 2 120 000.00 | - | 2 120 000.00 | - | - | - |
| 01/01/2023 | 31/01/2023 | 3.47% | N | 0.00% | N | 0.23% | 188 235.16 | 81 528 038.00 | 2 820 000.00 | - | 2 820 000.00 | - | - | - |
| 01/02/2023 | 28/02/2023 | 3.33% | N | 0.00% | N | 0.22% | 188 235.16 | 84 743 716.00 | 2 820 000.00 | - | 2 820 000.00 | - | - | - |

| Collection Period | | PURCHASE TERMINATION EVENTS | | | | | | | | | | | | | | | | |
|-------------------|------------|--|---|-----------------------------|-----------------------------|--|-------------------|--|--|---|--|--------------|--|----------------------------------|--------------|---------------------------------------|-----------------------------|--|
| | | Breach of obligations by CE.FIN or NSA | Breach of representations and warranties by CE.FIN or NSA | Insolvency of CE.FIN or NSA | Winding up of CE.FIN or NSA | Cancellation of CE.FIN from the register held by the Bank of Italy pursuant to article 106 of the Consolidated Banking Act | Change of control | Negative opinion by CE.FIN's auditors, by NSA's auditors or negative outcome of Periodical AUP | Service of a notice of termination of the Sub-Servicer | Service of a notice of termination of NSA as Delegated Sub-Servicer | Breach of Cumulative Net Default Ratio | | Failure to purchase Further Portfolios | Ineffectiveness of the Guarantee | | Change of law affecting the Guarantee | Receipt of a Trigger Notice | Failure to fund the Cash Reserve Increase Amount |
| | | | | | | | | | | | Ratio | Breach (Y/N) | | Ratio | Breach (Y/N) | | | |
| 18/11/2021 | 31/12/2021 | N | N | N | N | N | N | N | N | 0.00% | N | N | 0.00% | N | N | N | N | |
| 01/01/2022 | 31/01/2022 | N | N | N | N | N | N | N | N | 0.00% | N | N | 0.00% | N | N | N | N | |
| 01/02/2022 | 28/02/2022 | N | N | N | N | N | N | N | N | 0.00% | N | N | 0.00% | N | N | N | N | |
| 01/03/2022 | 31/03/2022 | N | N | N | N | N | N | N | N | 0.00% | N | N | 0.00% | N | N | N | N | |
| 01/04/2022 | 30/04/2022 | N | N | N | N | N | N | N | N | 0.00% | N | N | 0.00% | N | N | N | N | |
| 01/05/2022 | 31/05/2022 | N | N | N | N | N | N | N | N | 0.00% | N | N | 0.00% | N | N | N | N | |
| 01/06/2022 | 30/06/2022 | N | N | N | N | N | N | N | N | 0.94% | N | N | 0.00% | N | N | N | N | |
| 01/07/2022 | 31/07/2022 | N | N | N | N | N | N | N | N | 0.94% | N | N | 0.00% | N | N | N | N | |
| 01/08/2022 | 31/08/2022 | N | N | N | N | N | N | N | N | 0.79% | N | N | 0.00% | N | N | N | N | |
| 01/09/2022 | 30/09/2022 | N | N | N | N | N | N | N | N | 1.14% | N | N | 0.00% | N | N | N | N | |
| 01/10/2022 | 31/10/2022 | N | N | N | N | N | N | N | N | 1.24% | N | N | 0.00% | N | N | N | N | |
| 01/11/2022 | 30/11/2022 | N | N | N | N | N | N | N | N | 1.20% | N | N | 0.00% | N | N | N | N | |
| 01/12/2022 | 31/12/2022 | N | N | N | N | N | N | N | N | 2.78% | N | N | 0.00% | N | N | N | N | |
| 01/01/2023 | 31/01/2023 | N | N | N | N | N | N | N | N | 3.47% | N | N | 0.00% | N | N | N | N | |
| 01/02/2023 | 28/02/2023 | N | N | N | N | N | N | N | N | 3.33% | N | N | 0.00% | N | N | N | N | |



4.1 Transfer Limits

| Payment Date | Finanziamenti a Professionisti / Dite Individuali | | Finanziamenti a Mid Corporates (fino a 9499 dipendenti) | | ATECO "Construction & Building" (C&B) | | ATECO "Hotel, Gaming and Leisure" (H&L) | | ATECO "Media;Diversified & Production" (D&P) | | Prestiti nei primi 1/3 settori ATECO [1] | | Prestiti nei primi 1/3 settori ATECO [3] | | Prestiti con debitori nelle regioni del Sud Italia | | Prestiti a TAN Zero | | TAN medio del portafoglio | | Percentuale Media Garanzia Fondo | | PD-1y Media (Cerved) | | Prestiti con rating Cerved inferiore a 6 (es. 7) | | Primi 1/10 debitori [1] | | Primi 1/10 debitori [10] | | Prestiti con TAN superiore al 7% | | |
|--------------|---|--------------|---|--------------|---------------------------------------|--------------|---|--------------|--|--------------|--|--------------|--|--------------|--|--------------|---------------------|--------------|---------------------------|--------------|----------------------------------|--------------|----------------------|--------------|--|--------------|-------------------------|--------------|--------------------------|--------------|----------------------------------|--------------|-------|
| | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio | Breach (Y/N) | Ratio |
| 28/01/2022 | 0,00% | N | 0,00% | N | 9,78% | N | 0,00% | N | 0,00% | N | 5,43% | N | 15,40% | N | 9,21% | N | 0,00% | N | 4,93% | N | 80,00% | N | 3,89% | N | 9,74% | N | 3,99% | N | 31,13% | N | 0,00% | N | |
| 28/02/2022 | 0,00% | N | 0,00% | N | 7,08% | N | 0,00% | N | 0,00% | N | 4,81% | N | 12,02% | N | 10,33% | N | 0,00% | N | 4,81% | N | 80,00% | N | 3,99% | N | 11,59% | N | 2,67% | N | 25,37% | N | 0,00% | N | |
| 28/03/2022 | 0,00% | N | 0,00% | N | 7,55% | N | 1,06% | N | 0,00% | N | 4,56% | N | 11,59% | N | 13,57% | N | 0,00% | N | 4,87% | N | 80,00% | N | 4,01% | N | 13,37% | N | 1,33% | N | 13,27% | N | 0,00% | N | |
| 28/04/2022 | 0,00% | N | 0,00% | N | 7,92% | N | 1,01% | N | 0,00% | N | 4,46% | N | 11,86% | N | 13,76% | N | 0,00% | N | 4,86% | N | 80,00% | N | 3,98% | N | 12,89% | N | 1,26% | N | 12,59% | N | 0,00% | N | |
| 30/05/2022 | 0,00% | N | 0,00% | N | 8,19% | N | 1,65% | N | 0,00% | N | 4,55% | N | 12,07% | N | 10,95% | N | 0,00% | N | 5,00% | N | 80,00% | N | 3,89% | N | 12,94% | N | 0,93% | N | 9,83% | N | 0,00% | N | |
| 28/06/2022 | 0,00% | N | 0,00% | N | 7,99% | N | 1,57% | N | 0,00% | N | 4,39% | N | 12,41% | N | 10,41% | N | 0,00% | N | 5,00% | N | 80,00% | N | 4,02% | N | 12,96% | N | 0,94% | N | 9,44% | N | 0,00% | N | |
| 28/07/2022 | 0,00% | N | 0,00% | N | 8,19% | N | 1,41% | N | 0,00% | N | 4,90% | N | 12,17% | N | 9,36% | N | 0,00% | N | 5,00% | N | 80,00% | N | 3,97% | N | 12,61% | N | 0,85% | N | 8,48% | N | 0,00% | N | |
| 29/08/2022 | 0,00% | N | 0,00% | N | 8,06% | N | 1,33% | N | 0,00% | N | 4,63% | N | 11,92% | N | 9,10% | N | 0,00% | N | 4,84% | N | 80,00% | N | 3,98% | N | 12,16% | N | 0,80% | N | 8,01% | N | 0,00% | N | |
| 28/09/2022 | 0,00% | N | 0,00% | N | 8,43% | N | 1,28% | N | 0,00% | N | 4,99% | N | 12,36% | N | 9,04% | N | 0,00% | N | 4,90% | N | 80,00% | N | 3,97% | N | 12,12% | N | 0,77% | N | 7,68% | N | 0,00% | N | |
| 28/10/2022 | 0,00% | N | 0,00% | N | 8,04% | N | 1,29% | N | 0,00% | N | 4,76% | N | 12,01% | N | 9,16% | N | 0,00% | N | 4,90% | N | 80,00% | N | 3,89% | N | 11,67% | N | 0,73% | N | 7,33% | N | 0,00% | N | |
| 28/11/2022 | 0,00% | N | 0,00% | N | 8,13% | N | 1,25% | N | 0,00% | N | 4,88% | N | 12,26% | N | 9,75% | N | 0,00% | N | 4,90% | N | 80,00% | N | 3,86% | N | 11,49% | N | 0,71% | N | 7,08% | N | 0,43% | N | |
| 28/12/2022 | 0,00% | N | 0,00% | N | 7,53% | N | 1,29% | N | 0,13% | N | 4,52% | N | 12,41% | N | 11,44% | N | 0,00% | N | 4,99% | N | 80,00% | N | 3,78% | N | 11,33% | N | 0,79% | N | 6,82% | N | 0,39% | N | |
| 30/01/2023 | 0,00% | N | 0,00% | N | 7,05% | N | 1,20% | N | 0,12% | N | 4,24% | N | 11,81% | N | 9,96% | N | 0,00% | N | 5,10% | N | 80,00% | N | 3,69% | N | 10,99% | N | 0,74% | N | 6,30% | N | 0,37% | N | |
| 28/02/2023 | 0,00% | N | 0,00% | N | 6,78% | N | 1,16% | N | 0,12% | N | 4,07% | N | 11,42% | N | 9,99% | N | 0,00% | N | 5,15% | N | 80,00% | N | 3,72% | N | 11,12% | N | 0,71% | N | 6,15% | N | 2,39% | N | |
| 28/03/2023 | 0,00% | N | 0,00% | N | 6,14% | N | 1,23% | N | 0,11% | N | 4,42% | N | 11,47% | N | 11,64% | N | 0,00% | N | 5,34% | N | 80,00% | N | 3,68% | N | 10,75% | N | 0,86% | N | 5,89% | N | 11,15% | N | |



5. Issuer Available Funds

| Collection Period | all Collections received or recovered by the Issuer in relation to the immediately preceding Collection Period in respect of the Receivables sold by the Originator; | any other amount received by the Issuer in relation to the immediately preceding Collection Period in respect of the Receivables; | all amounts on account of interest, premium or other profit received, up to the immediately preceding Eligible Investments Maturity Date, from any Eligible Investments made in accordance with the Agency and Accounts Agreement using funds standing to the credit of the Collection Account and the Cash Reserve Account in respect of the immediately preceding Collection Period; | the Cash Reserve Amount as at the immediately preceding Payment Date (after making payments due under the Pre-Acceleration Priority of Payments on that Payment Date and inclusive of any Cash Reserve Increase Amount funded on that date) or, in respect of the first Payment Date, the Cash Reserve Initial Amount; | all amounts of interest accrued (net of any withholding or expenses, if due) and paid on the Collection Account, the Cash Reserve Account, the Payments Account and the Class X Account during the immediately preceding Collection Period; | any amount credited to the Collection Account pursuant to item (x) (tenth), paragraph (A)(II), of the Pre-Acceleration Priority of Payments on any preceding Payment Date during the Ramp-up Period; | any amount credited to the Collection Account pursuant to item (xix) (nineteenth) of the Pre-Acceleration Priority of Payments on any preceding Payment Date; | the proceeds deriving from the sale, if any, of the Aggregate Portfolio following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event or in case of early redemption of the Notes pursuant to Condition 7(d) (Early redemption for taxation, legal or regulatory reasons) or Condition 7(e) (Early redemption at the option of the Issuer); | the Issuer Available Funds relating to the immediately preceding Payment Date, to the extent not applied in full on that Payment Date due to the failure of the Sub-Servicer (or the Servicer, as the case may be) to deliver the Sub-Servicer's Report (or the Servicer's Report, as the case may be) in a timely manner; and | any other amount received by the Issuer from any Transaction Party in relation to the immediately preceding Collection Period and not already included in any of the other items of this definition of Issuer Available Funds. | Issuer Available Funds |
|-----------------------|--|---|--|--|---|--|---|--|--|--|------------------------|
| 18/11/2021 31/12/2021 | - | - | - | 9,068.80 | - | - | - | - | - | 1.56 | 9,070.36 |
| 01/01/2022 31/01/2022 | 11,344.97 | - | - | 117,180.20 | - | - | - | - | - | - | 128,525.17 |
| 01/02/2022 28/02/2022 | 62,740.72 | - | - | 183,325.63 | - | - | - | - | - | - | 246,066.35 |
| 01/03/2022 31/03/2022 | 102,298.64 | - | - | 379,418.95 | - | - | - | - | - | - | 481,717.59 |
| 01/04/2022 30/04/2022 | 177,913.70 | - | - | 399,507.12 | - | - | - | - | - | - | 577,420.82 |
| 01/05/2022 31/05/2022 | 211,355.85 | - | - | 505,953.46 | - | - | 21,296.97 | - | - | - | 738,606.28 |
| 01/06/2022 30/06/2022 | 263,194.14 | - | - | 631,662.35 | - | 0.00 | 87,996.16 | - | - | - | 882,852.65 |
| 01/07/2022 31/07/2022 | 462,430.25 | - | - | 589,236.72 | - | - | - | - | - | - | 1,051,866.97 |
| 01/08/2022 31/08/2022 | 300,583.65 | - | - | 623,155.74 | - | - | - | - | - | - | 923,739.39 |
| 01/09/2022 30/09/2022 | 321,304.51 | - | - | 648,226.67 | - | - | - | - | - | - | 969,531.18 |
| 01/10/2022 31/10/2022 | 347,646.82 | - | - | 678,169.29 | 346.48 | - | - | - | - | - | 1,026,162.59 |
| 01/11/2022 30/11/2022 | 392,022.23 | - | - | 700,321.46 | 807.82 | - | - | - | - | - | 1,093,151.51 |
| 01/12/2022 31/12/2022 | 416,071.61 | - | - | 755,499.45 | 1,371.22 | - | - | - | - | - | 1,172,942.28 |
| 01/01/2023 31/01/2023 | 455,081.18 | - | - | 805,599.43 | 1,584.29 | - | - | - | - | - | 1,262,264.90 |
| 01/02/2023 28/02/2023 | 519,390.59 | - | - | 836,042.70 | 1,806.02 | - | - | - | - | - | 1,357,239.31 |



7. Cash Reserve Amount

| Payment Date | Cash Reserve Amount as at the relevant Calculation Date | Cash Reserve Increase Amount | Cash Reserve Amount as at the Payment Date |
|--------------|---|------------------------------|--|
| 28/01/2022 | 9.068,80 | 117.180,20 | 117.180,20 |
| 28/02/2022 | 117.180,20 | 62.424,23 | 183.325,63 |
| 28/03/2022 | 183.325,63 | 190.745,72 | 379.418,95 |
| 28/04/2022 | 379.418,95 | 20.088,17 | 399.507,12 |
| 30/05/2022 | 399.507,12 | 106.446,34 | 505.953,46 |
| 28/06/2022 | 505.953,46 | 25.708,90 | 531.662,35 |
| 28/07/2022 | 531.662,35 | 57.574,36 | 589.236,72 |
| 29/08/2022 | 589.236,72 | 33.919,02 | 623.155,74 |
| 28/09/2022 | 623.155,74 | 25.070,93 | 648.226,67 |
| 28/10/2022 | 648.226,67 | 29.942,62 | 678.169,29 |
| 28/11/2022 | 678.169,29 | 22.152,18 | 700.321,46 |
| 28/12/2022 | 700.321,46 | 55.177,99 | 755.499,45 |
| 30/01/2023 | 755.499,45 | 50.099,98 | 805.599,43 |
| 28/02/2023 | 805.599,43 | 30.443,27 | 836.042,70 |
| 28/03/2023 | 836.042,70 | 87.054,78 | 923.097,48 |
| | | | |



8. Target Collateral Amount - Target Amortisation Amount - Collateral Integration Amount

| Payment Date | the Principal Amount Outstanding of the Class A Notes on the day following the immediately preceding Payment Date or, in respect of the first Payment Date, the Principal Amount Outstanding of the Class A Notes as at the Issue Date; | the Principal Amount Outstanding of the Class B Notes on the day following the immediately preceding Payment Date or, in respect of the first Payment Date, the Principal Amount Outstanding of the Class B Notes as at the Issue Date; | the Principal Amount Outstanding of the Class J Notes on the day following the immediately preceding Payment Date or, in respect of the first Payment Date, the Principal Amount Outstanding of the Class J Notes as at the Issue Date; | the Principal Amount Outstanding of the Class Y Notes on the day following the immediately preceding Payment Date or, in respect of the first Payment Date, the Principal Amount Outstanding of the Class Y Notes as at the Issue Date; | the Outstanding APP of the Collateral Aggregate Portfolio as at the immediately preceding Collection End Date; | the Cash Reserve Required Amount in respect of such Payment Date (without taking into account any Cash Reserve Increase Amount due on such Payment Date). | Target Collateral Amount |
|--------------|---|---|---|---|--|---|--------------------------|
| | A | B | J | Y | PAPP | R | A + B + J + Y – PAPP – R |
| 28/01/2022 | 736.771,29 | 127.444,48 | 37.890,78 | 42.663,82 | 920.742,31 | 9.068,80 | 14.959,26 |
| 28/02/2022 | 10.257.513,83 | 1.773.915,51 | 333.517,98 | 593.470,24 | 12.816.956,94 | 126.249,00 | 15.211,63 |
| 28/03/2022 | 15.329.403,07 | 2.651.023,44 | 491.004,49 | 886.895,80 | 19.133.506,61 | 188.673,23 | 36.146,95 |
| 28/04/2022 | 30.827.251,02 | 5.331.146,09 | 972.225,93 | 1.783.497,52 | 38.487.997,58 | 379.418,95 | 46.704,03 |
| 30/05/2022 | 32.459.389,22 | 5.613.400,15 | 1.022.905,22 | 1.877.922,11 | 40.506.354,28 | 399.507,12 | 67.755,30 |
| 28/06/2022 | 41.108.019,00 | 7.109.052,23 | 1.291.452,58 | 2.378.273,93 | 51.305.509,56 | 505.953,46 | 75.334,72 |
| 28/07/2022 | 43.196.834,24 | 7.470.281,81 | 1.356.312,08 | 2.499.118,79 | 53.390.024,03 | 531.662,35 | 600.860,53 |
| 29/08/2022 | 47.874.678,22 | 8.279.245,45 | 1.501.563,14 | 2.769.747,53 | 59.238.153,84 | 589.236,72 | 597.843,78 |
| 28/09/2022 | 50.630.555,53 | 8.755.833,51 | 1.587.135,49 | 2.929.184,14 | 62.831.180,64 | 623.155,74 | 448.372,28 |
| 28/10/2022 | 52.667.537,14 | 9.108.099,23 | 1.650.385,51 | 3.047.030,26 | 65.462.770,16 | 648.226,67 | 362.055,30 |
| 28/11/2022 | 55.100.336,83 | 9.528.815,80 | 1.725.926,02 | 3.187.775,76 | 68.229.537,90 | 678.169,29 | 635.147,23 |
| 28/12/2022 | 56.900.173,10 | 9.840.070,76 | 1.781.812,48 | 3.291.902,24 | 70.532.248,09 | 700.321,46 | 581.389,01 |
| 30/01/2023 | 61.383.314,68 | 10.615.363,52 | 1.921.017,86 | 3.551.266,79 | 74.876.454,60 | 755.499,45 | 1.839.008,79 |
| 28/02/2023 | 65.453.874,23 | 11.319.306,34 | 2.047.412,22 | 3.786.762,12 | 79.183.780,46 | 805.599,43 | 2.617.975,02 |
| 28/03/2023 | 67.927.351,11 | 11.747.057,43 | 2.124.215,79 | 3.929.860,93 | 82.478.692,28 | 836.042,70 | 2.413.750,29 |

| Payment Date | the Principal Amount Outstanding of the Class A Notes on the day following the immediately preceding Payment Date; | the Principal Amount Outstanding of the Class B Notes on the day following the immediately preceding Payment Date; | the Principal Amount Outstanding of the Class J Notes on the day following the immediately preceding Payment Date; | the Principal Amount Outstanding of the Class Y Notes on the day following the immediately preceding Payment Date; | the Outstanding APP of the Collateral Aggregate Portfolio as at the immediately preceding Collection End Date; | the Cash Reserve Required Amount in respect of such Payment Date. | Target Amortisation Amount |
|--------------|--|--|--|--|--|---|--|
| | A | B | J | Y | PAPP | R | A + B + J + Y – PAPP – R (A + B + J + Y in case of a Turbo Amortisation Event) |
| 28/01/2022 | - | - | - | - | - | - | - |
| 28/02/2022 | - | - | - | - | - | - | - |
| 28/03/2022 | - | - | - | - | - | - | - |
| 28/04/2022 | - | - | - | - | - | - | - |
| 30/05/2022 | - | - | - | - | - | - | - |
| 28/06/2022 | - | - | - | - | - | - | - |
| 28/07/2022 | - | - | - | - | - | - | - |
| 29/08/2022 | - | - | - | - | - | - | - |
| 28/09/2022 | - | - | - | - | - | - | - |
| 28/10/2022 | - | - | - | - | - | - | - |
| 28/11/2022 | - | - | - | - | - | - | - |
| 28/12/2022 | - | - | - | - | - | - | - |
| 30/01/2023 | - | - | - | - | - | - | - |
| 28/02/2023 | - | - | - | - | - | - | - |
| 28/03/2023 | - | - | - | - | - | - | - |

