

# ProFamily Securitisation S.r.l.

## Investors Report

Securitisation of performing consumer Loans originated by ProFamily S.p.A.

Euro 584.300.000 Series A Asset Backed Floating Rate Notes due December 2039

Euro 140.040.000 Series J Asset Backed Floating Rate Notes due December 2039

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**SECURITISATION  
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### Reference dates

Collection Period	31/10/2019	04/12/2019
Interest Period	21/11/2019	18/12/2019
Payment Date	18/12/2019	

This Investors Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

### Principal Parties

Issuer	ProFamily Securitisation S.r.l.
Originator	ProFamily S.p.A.
Servicer	ProFamily S.p.A.
Arranger	Société Générale
Representative of the Noteholders	Securitisation Services S.p.A.
Calculation Agent	Securitisation Services S.p.A.
Cash Manager	Banco BPM S.p.A.
Corporate Services Provider	Securitisation Services S.p.A.
Legal Advisers	Allen & Overy - Studio Legale Associato
Account Bank / Paying Agent	Deutsche Bank AG, London branch
Back-Up Servicer Facilitator	Zenith Service S.p.A.

### Main definitions

Payment Date	means the 21st calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 21 December 2015.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next immediately following Payment Date, provided that the first Interest Period will commence on (and including) the Issue Date and will end on (but excluding) the Payment Date falling in December 2015.
Business Day	means any day, other than Saturday or Sunday, on which banks are open for general business in Milan, London and Luxembourg and the Trans-European Automated Real time Gross settlement Express Transfer system 2 (TARGET 2) (or any successor thereto) is open for the settlements of payments in Euro.
Cumulative Gross Default Ratio	means the ratio, calculated on each Servicer's Report Date, between (a) the Outstanding Principal, as at the Collection End Date of the Collection Period in which the relevant Receivable has been classified as Defaulted Receivable, of all Receivables which have become Defaulted Receivables from the Effective Date of the Initial Portfolio up to (and including) the Collection End Date immediately preceding such Servicer's Report Date; and (b) the aggregate of (i) the Outstanding Principal, as at the relevant Effective Date, of the Initial Portfolio; and (ii) the Outstanding Principal, as at the relevant Effective Date, of each Subsequent Portfolio assigned to the Issuer up to (and including) the Collection End Date falling 9 (nine) calendar months prior to the Collection End Date immediately preceding such Servicer's Report Date.
Defaulted Receivables	means, with reference to any given date, the Receivables (i) having at least 8 (eight) Unpaid Instalments; or (ii) in respect of which ProFamily has terminated the relevant Loan Agreement or has declared the relevant Loan immediately due and repayable (decadenza dal beneficio del termine) in accordance with the Credit and Collection Policies.
Cash Trapping Condition	means, with reference to any Payment Date, the circumstance that the Cumulative Gross Default Ratio, calculated as at the immediately preceding Servicer's Report Date, exceeds 7,95%



## 2. Notes and Assets description

### The Notes

Issue Date 27 November 2015

Classes	Class A Notes	Class J Notes
Principal Amount Outstanding on Issue	584.300.000	140.040.000
Currency	EUR	EUR
Issue Date	27 November 2015	27 November 2015
Final Maturity Date	21 December 2039	21 December 2039
Listing	Luxembourg	Not listed
ISIN code	IT0005144685	IT0005144693
Common code	132573891	Not available
Denomination	100.000	100.000
Type of amortisation	Pass-through	Pass-through
Indexation	Euribor 1M	Euribor 1M
Spread / Fixed Rate	1,000%	2,000%
Payment frequency	Monthly	Monthly

### The Portfolio

The Receivables comprised in the Initial Portfolio and in any Subsequent Portfolio arise out of Loan Agreements entered into, pursuant to articles 121 and following of the Consolidated Banking Act, between the Originator and the Assigned Debtors and classified by the Originator as performing (in bonis) as at the relevant Effective Date

Initial Portfolio: 712.636.356,20

Transfer Date: 3 November 2015

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



2.1 Class A Notes

Interest Period			Before payments			Accrued Interest				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor 1M	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor	
27/11/2015	21/12/2015	21/12/2015	584.300.000,00	-	1,000%	-0,156%	24	328.766,13	-	328.766,13	584.300.000,00	-	1,00000000	
21/12/2015	21/01/2016	21/01/2016	584.300.000,00	-	1,000%	-0,198%	31	403.524,07	-	403.524,07	584.300.000,00	-	1,00000000	
21/01/2016	22/02/2016	22/02/2016	584.300.000,00	-	1,000%	-0,222%	32	404.075,91	-	404.075,91	584.300.000,00	-	1,00000000	
22/02/2016	21/03/2016	21/03/2016	584.300.000,00	-	1,000%	-0,253%	28	339.478,30	-	339.478,30	584.300.000,00	-	1,00000000	
21/03/2016	21/04/2016	21/04/2016	584.300.000,00	-	1,000%	-0,322%	31	341.133,82	-	341.133,82	584.300.000,00	-	1,00000000	
21/04/2016	23/05/2016	23/05/2016	584.300.000,00	-	1,000%	-0,343%	32	341.231,20	-	341.231,20	584.300.000,00	-	1,00000000	
23/05/2016	21/06/2016	21/06/2016	584.300.000,00	-	1,000%	-0,349%	29	306.416,66	-	306.416,66	584.300.000,00	-	1,00000000	
21/06/2016	21/07/2016	21/07/2016	584.300.000,00	-	1,000%	-0,356%	30	313.574,33	-	313.574,33	584.300.000,00	-	1,00000000	
21/07/2016	22/08/2016	22/08/2016	584.300.000,00	-	1,000%	-0,371%	32	326.688,62	-	326.688,62	584.300.000,00	-	1,00000000	
22/08/2016	21/09/2016	21/09/2016	584.300.000,00	-	1,000%	-0,369%	30	307.244,42	-	307.244,42	584.300.000,00	-	1,00000000	
21/09/2016	21/10/2016	21/10/2016	584.300.000,00	-	1,000%	-0,371%	30	306.270,58	-	306.270,58	584.300.000,00	-	1,00000000	
21/10/2016	21/11/2016	21/11/2016	584.300.000,00	-	1,000%	-0,371%	31	316.479,60	-	316.479,60	584.300.000,00	-	1,00000000	
21/11/2016	21/12/2016	21/12/2016	584.300.000,00	-	1,000%	-0,372%	30	305.783,67	-	305.783,67	584.300.000,00	-	1,00000000	
21/12/2016	23/01/2017	23/01/2017	584.300.000,00	-	1,000%	-0,371%	33	336.897,64	-	336.897,64	584.300.000,00	-	1,00000000	
23/01/2017	21/02/2017	21/02/2017	584.300.000,00	-	1,000%	-0,372%	29	295.590,88	-	295.590,88	584.300.000,00	-	1,00000000	
21/02/2017	21/03/2017	21/03/2017	584.300.000,00	-	1,000%	-0,371%	28	285.852,54	-	285.852,54	584.300.000,00	-	1,00000000	
21/03/2017	21/04/2017	21/04/2017	584.300.000,00	-	1,000%	-0,371%	31	316.479,60	-	316.479,60	584.300.000,00	-	1,00000000	
21/04/2017	22/05/2017	22/05/2017	584.300.000,00	-	1,000%	-0,371%	31	316.479,60	-	316.479,60	584.300.000,00	-	1,00000000	
22/05/2017	21/06/2017	21/06/2017	584.300.000,00	-	1,000%	-0,371%	30	306.270,58	27.054.317,03	306.270,58	557.245.682,97	-	0,95369790	
21/06/2017	21/07/2017	21/07/2017	557.245.682,97	-	1,000%	-0,374%	30	290.696,50	22.514.831,90	290.696,50	534.730.851,07	-	0,91516490	
21/07/2017	21/08/2017	21/08/2017	534.730.851,07	-	1,000%	-0,373%	31	288.710,10	20.325.518,23	288.710,10	514.405.332,84	-	0,88037880	
21/08/2017	21/09/2017	21/09/2017	514.405.332,84	-	1,000%	-0,371%	31	278.621,93	19.359.904,05	278.621,93	495.045.428,79	-	0,84724530	
21/09/2017	23/10/2017	23/10/2017	495.045.428,79	-	1,000%	-0,373%	32	275.905,32	19.212.660,45	275.905,32	475.832.768,34	-	0,81436380	
23/10/2017	21/11/2017	21/11/2017	475.832.768,34	-	1,000%	-0,373%	29	240.335,20	20.081.689,84	240.335,20	455.751.078,50	-	0,77999500	
21/11/2017	21/12/2017	21/12/2017	455.751.078,50	-	1,000%	-0,373%	30	238.129,94	19.321.164,96	238.129,94	436.429.913,54	-	0,74692780	
21/12/2017	22/01/2018	22/01/2018	436.429.913,54	-	1,000%	-0,370%	32	244.400,75	18.010.171,05	244.400,75	418.419.742,49	-	0,71610430	
22/01/2018	21/02/2018	21/02/2018	418.419.742,49	-	1,000%	-0,369%	30	220.019,05	18.141.930,70	220.019,05	400.277.811,79	-	0,68505530	
21/02/2018	21/03/2018	21/03/2018	400.277.811,79	-	1,000%	-0,369%	28	196.447,45	19.071.785,72	196.447,45	381.206.026,07	-	0,65241490	
21/03/2018	23/04/2018	23/04/2018	381.206.026,07	-	1,000%	-0,370%	33	220.146,48	19.698.739,62	220.146,48	361.507.286,45	-	0,61870150	
23/04/2018	22/05/2018	22/05/2018	361.507.286,45	-	1,000%	-0,372%	29	182.882,52	18.497.009,81	182.882,52	343.010.276,64	-	0,58704480	
22/05/2018	21/06/2018	21/06/2018	343.010.276,64	-	1,000%	-0,371%	30	179.794,55	18.477.318,90	179.794,55	324.532.957,74	-	0,55542180	
21/06/2018	23/07/2018	23/07/2018	324.532.957,74	-	1,000%	-0,370%	32	181.738,46	16.790.211,08	181.738,46	307.742.746,66	-	0,52668620	
23/07/2018	21/08/2018	21/08/2018	307.742.746,66	-	1,000%	-0,369%	29	156.427,35	16.127.322,73	156.427,35	291.615.423,93	-	0,49908510	
21/08/2018	21/09/2018	21/09/2018	291.615.423,93	-	1,000%	-0,370%	31	158.201,37	14.718.633,86	158.201,37	276.896.790,07	-	0,47389490	
21/09/2018	22/10/2018	22/10/2018	276.896.790,07	-	1,000%	-0,371%	31	149.978,07	14.669.085,22	149.978,07	262.227.704,85	-	0,44878950	
22/10/2018	21/11/2018	21/11/2018	262.227.704,85	-	1,000%	-0,369%	30	137.888,07	16.012.449,35	137.888,07	246.215.255,50	-	0,42138500	
21/11/2018	21/12/2018	21/12/2018	246.215.255,50	-	1,000%	-0,369%	30	129.468,19	14.805.577,70	129.468,19	231.409.677,80	-	0,39604600	
21/12/2018	21/01/2019	21/01/2019	231.409.677,80	-	1,000%	-0,369%	31	125.739,02	13.688.103,95	125.739,02	217.721.573,85	-	0,37261950	
21/01/2019	21/02/2019	21/02/2019	217.721.573,85	-	1,000%	-0,368%	31	118.488,92	13.596.777,86	118.488,92	204.124.795,99	-	0,34934930	
21/02/2019	21/03/2019	21/03/2019	204.124.795,99	-	1,000%	-0,367%	28	100.497,44	13.862.634,36	100.497,44	190.262.161,63	-	0,32562410	
21/03/2019	23/04/2019	23/04/2019	190.262.161,63	-	1,000%	-0,367%	33	110.399,62	13.321.163,55	110.399,62	176.940.998,08	-	0,30282560	
23/04/2019	21/05/2019	21/05/2019	176.940.998,08	-	1,000%	-0,368%	28	86.976,33	13.127.292,81	86.976,33	163.813.705,27	-	0,28035890	
21/05/2019	21/06/2019	21/06/2019	163.813.705,27	-	1,000%	-0,368%	31	89.151,06	12.854.892,15	89.151,06	150.958.813,12	-	0,25835840	
21/06/2019	22/07/2019	22/07/2019	150.958.813,12	-	1,000%	-0,391%	31	79.165,32	10.069.650,91	79.165,32	140.889.162,21	-	0,24112470	
22/07/2019	21/08/2019	21/08/2019	140.889.162,21	-	1,000%	-0,399%	30	70.561,99	12.888.021,96	70.561,99	128.001.140,25	-	0,21906750	
21/08/2019	23/09/2019	23/09/2019	128.001.140,25	-	1,000%	-0,409%	33	69.344,62	10.109.208,02	69.344,62	117.891.932,23	-	0,20176610	
23/09/2019	21/10/2019	21/10/2019	117.891.932,23	-	1,000%	-0,450%	28	50.431,55	10.640.219,86	50.431,55	107.251.712,37	-	0,18355590	
21/10/2019	21/11/2019	21/11/2019	107.251.712,37	-	1,000%	-0,448%	31	50.980,31	10.671.655,20	50.980,31	96.580.057,17	-	0,16529190	
21/11/2019	18/12/2019	18/12/2019	96.580.057,17	-	1,000%	-0,456%	27	39.404,66	96.580.057,17	39.404,66	-	-	0,00000000	



2.2 Class J Notes

Interest Period	Payment Date	Before payments		Accrued Interest				Payments		After payments			
		Outstanding Principal	Unpaid Interest	Margin	Euribor 1M	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor	
27/11/2015	21/12/2015	21/12/2015	140.040.000,00	-	2.000%	-0,156%	24	172.155,84	-	172.155,84	140.040.000,00	-	1,00000000
21/12/2015	21/01/2016	21/01/2016	140.040.000,00	-	2.000%	-0,198%	31	217.303,18	-	217.303,18	140.040.000,00	-	1,00000000
21/01/2016	22/02/2016	22/02/2016	140.040.000,00	-	2.000%	-0,222%	32	221.325,44	-	221.325,44	140.040.000,00	-	1,00000000
22/02/2016	21/03/2016	21/03/2016	140.040.000,00	-	2.000%	-0,253%	28	190.283,24	-	190.283,24	140.040.000,00	-	1,00000000
21/03/2016	21/04/2016	21/04/2016	140.040.000,00	-	2.000%	-0,322%	31	202.350,02	-	202.350,02	140.040.000,00	-	1,00000000
21/04/2016	23/05/2016	23/05/2016	140.040.000,00	-	2.000%	-0,343%	32	206.263,36	-	206.263,36	140.040.000,00	-	1,00000000
23/05/2016	21/06/2016	21/06/2016	140.040.000,00	-	2.000%	-0,349%	29	186.249,31	-	186.249,31	140.040.000,00	-	1,00000000
21/06/2016	21/07/2016	21/07/2016	140.040.000,00	-	2.000%	-0,356%	30	191.854,80	-	191.854,80	140.040.000,00	-	1,00000000
21/07/2016	22/08/2016	22/08/2016	140.040.000,00	-	2.000%	-0,371%	32	202.777,92	-	202.777,92	140.040.000,00	-	1,00000000
22/08/2016	21/09/2016	21/09/2016	140.040.000,00	-	2.000%	-0,369%	30	190.337,70	-	190.337,70	140.040.000,00	-	1,00000000
21/09/2016	21/10/2016	21/10/2016	140.040.000,00	-	2.000%	-0,371%	30	190.104,30	-	190.104,30	140.040.000,00	-	1,00000000
21/10/2016	21/11/2016	21/11/2016	140.040.000,00	-	2.000%	-0,371%	31	196.441,11	-	196.441,11	140.040.000,00	-	1,00000000
21/11/2016	21/12/2016	21/12/2016	140.040.000,00	-	2.000%	-0,372%	30	189.987,60	-	189.987,60	140.040.000,00	-	1,00000000
21/12/2016	23/01/2017	23/01/2017	140.040.000,00	-	2.000%	-0,371%	33	209.114,73	-	209.114,73	140.040.000,00	-	1,00000000
23/01/2017	21/02/2017	21/02/2017	140.040.000,00	-	2.000%	-0,372%	29	183.654,68	-	183.654,68	140.040.000,00	-	1,00000000
21/02/2017	21/03/2017	21/03/2017	140.040.000,00	-	2.000%	-0,371%	28	177.430,68	-	177.430,68	140.040.000,00	-	1,00000000
21/03/2017	21/04/2017	21/04/2017	140.040.000,00	-	2.000%	-0,371%	31	196.441,11	-	196.441,11	140.040.000,00	-	1,00000000
21/04/2017	22/05/2017	22/05/2017	140.040.000,00	-	2.000%	-0,371%	31	196.441,11	-	196.441,11	140.040.000,00	-	1,00000000
22/05/2017	21/06/2017	21/06/2017	140.040.000,00	-	2.000%	-0,371%	30	190.104,30	-	190.104,30	140.040.000,00	-	1,00000000
21/06/2017	21/07/2017	21/07/2017	140.040.000,00	-	2.000%	-0,374%	30	189.754,20	-	189.754,20	140.040.000,00	-	1,00000000
21/07/2017	21/08/2017	21/08/2017	140.040.000,00	-	2.000%	-0,373%	31	196.199,93	-	196.199,93	140.040.000,00	-	1,00000000
21/08/2017	21/09/2017	21/09/2017	140.040.000,00	-	2.000%	-0,371%	31	196.441,11	-	196.441,11	140.040.000,00	-	1,00000000
21/09/2017	23/10/2017	23/10/2017	140.040.000,00	-	2.000%	-0,373%	32	202.528,96	-	202.528,96	140.040.000,00	-	1,00000000
23/10/2017	21/11/2017	21/11/2017	140.040.000,00	-	2.000%	-0,373%	29	183.541,87	-	183.541,87	140.040.000,00	-	1,00000000
21/11/2017	21/12/2017	21/12/2017	140.040.000,00	-	2.000%	-0,373%	30	189.870,90	-	189.870,90	140.040.000,00	-	1,00000000
21/12/2017	22/01/2018	22/01/2018	140.040.000,00	-	2.000%	-0,370%	32	202.902,40	-	202.902,40	140.040.000,00	-	1,00000000
22/01/2018	21/02/2018	21/02/2018	140.040.000,00	-	2.000%	-0,369%	30	190.337,70	-	190.337,70	140.040.000,00	-	1,00000000
21/02/2018	21/03/2018	21/03/2018	140.040.000,00	-	2.000%	-0,369%	28	177.648,52	-	177.648,52	140.040.000,00	-	1,00000000
21/03/2018	23/04/2018	23/04/2018	140.040.000,00	-	2.000%	-0,370%	33	209.243,10	-	209.243,10	140.040.000,00	-	1,00000000
23/04/2018	22/05/2018	22/05/2018	140.040.000,00	-	2.000%	-0,372%	29	183.654,68	-	183.654,68	140.040.000,00	-	1,00000000
22/05/2018	21/06/2018	21/06/2018	140.040.000,00	-	2.000%	-0,371%	30	190.104,30	-	190.104,30	140.040.000,00	-	1,00000000
21/06/2018	23/07/2018	23/07/2018	140.040.000,00	-	2.000%	-0,370%	32	202.902,40	-	202.902,40	140.040.000,00	-	1,00000000
23/07/2018	21/08/2018	21/08/2018	140.040.000,00	-	2.000%	-0,369%	29	183.993,11	-	183.993,11	140.040.000,00	-	1,00000000
21/08/2018	21/09/2018	21/09/2018	140.040.000,00	-	2.000%	-0,370%	31	196.561,70	-	196.561,70	140.040.000,00	-	1,00000000
21/09/2018	22/10/2018	22/10/2018	140.040.000,00	-	2.000%	-0,371%	31	196.441,11	-	196.441,11	140.040.000,00	-	1,00000000
22/10/2018	21/11/2018	21/11/2018	140.040.000,00	-	2.000%	-0,369%	30	190.337,70	-	190.337,70	140.040.000,00	-	1,00000000
21/11/2018	21/12/2018	21/12/2018	140.040.000,00	-	2.000%	-0,369%	30	190.337,70	-	190.337,70	140.040.000,00	-	1,00000000
21/12/2018	21/01/2019	21/01/2019	140.040.000,00	-	2.000%	-0,369%	31	196.682,29	-	196.682,29	140.040.000,00	-	1,00000000
21/01/2019	21/02/2019	21/02/2019	140.040.000,00	-	2.000%	-0,368%	31	196.802,88	-	196.802,88	140.040.000,00	-	1,00000000
21/02/2019	21/03/2019	21/03/2019	140.040.000,00	-	2.000%	-0,367%	28	177.866,36	-	177.866,36	140.040.000,00	-	1,00000000
21/03/2019	23/04/2019	23/04/2019	140.040.000,00	-	2.000%	-0,367%	33	209.628,21	-	209.628,21	140.040.000,00	-	1,00000000
23/04/2019	21/05/2019	21/05/2019	140.040.000,00	-	2.000%	-0,368%	28	177.757,44	-	177.757,44	140.040.000,00	-	1,00000000
21/05/2019	21/06/2019	21/06/2019	140.040.000,00	-	2.000%	-0,368%	31	196.802,88	-	196.802,88	140.040.000,00	-	1,00000000
21/06/2019	22/07/2019	22/07/2019	140.040.000,00	-	2.000%	-0,391%	31	194.029,31	-	194.029,31	140.040.000,00	-	1,00000000
22/07/2019	21/08/2019	21/08/2019	140.040.000,00	-	2.000%	-0,399%	30	186.836,70	-	186.836,70	140.040.000,00	-	1,00000000
21/08/2019	23/09/2019	23/09/2019	140.040.000,00	-	2.000%	-0,409%	33	204.236,67	-	204.236,67	140.040.000,00	-	1,00000000
23/09/2019	21/10/2019	21/10/2019	140.040.000,00	-	2.000%	-0,450%	28	168.826,00	-	168.826,00	140.040.000,00	-	1,00000000
21/10/2019	21/11/2019	21/11/2019	140.040.000,00	-	2.000%	-0,448%	31	187.155,68	-	187.155,68	140.040.000,00	-	1,00000000
21/11/2019	18/12/2019	18/12/2019	140.040.000,00	-	2.000%	-0,456%	27	162.166,32	140.040.000,00	162.166,32	-	-	0,00000000



3. Collections and Recoveries

Collection Period		Scheduled		Unscheduled		Other	Payments due by Originator to the SPV	Recoveries	Adjustments	Collections and Recoveries
		Principal	Interest	Principal	Interest					
24/10/2015	30/11/2015	31.631.197,51	3.052.871,28	468.537,95	1.242,28	328.634,62	-	-	-	35.482.483,64
30/11/2015	31/12/2015	23.584.163,47	4.165.565,10	487.977,38	1.922,25	285.343,07	-	-	-	28.524.971,27
31/12/2015	31/01/2016	22.385.541,01	4.123.155,35	800.210,94	3.276,55	251.278,49	-	-	-	27.563.462,34
31/01/2016	29/02/2016	24.031.712,64	4.140.321,22	716.598,25	2.231,18	252.313,01	-	2.050,59	-	29.145.226,89
29/02/2016	31/03/2016	24.481.167,19	4.142.511,82	844.260,22	3.013,54	250.512,28	-	1.674,95	-	29.723.140,00
31/03/2016	30/04/2016	23.907.141,97	4.120.728,94	938.445,56	3.286,61	266.930,20	-	1.272,48	-	29.237.805,76
30/04/2016	31/05/2016	24.195.097,09	4.129.951,17	778.338,56	2.281,44	253.570,92	-	2.176,67	-	29.361.415,85
31/05/2016	30/06/2016	23.067.167,69	4.097.527,55	694.160,59	2.264,89	220.222,24	-	8.077,81	-	28.089.420,77
30/06/2016	31/07/2016	22.973.048,05	4.109.293,83	855.516,99	3.549,26	255.688,68	-	7.731,52	-	28.204.828,33
31/07/2016	31/08/2016	21.143.488,69	4.120.873,13	515.136,10	1.991,59	239.632,60	-	3.425,51	-	26.024.547,62
31/08/2016	30/09/2016	21.664.764,45	4.095.762,55	703.493,00	2.333,18	241.379,09	-	4.374,64	-	26.712.106,91
30/09/2016	31/10/2016	22.661.221,63	4.092.947,76	1.340.930,87	4.025,27	203.172,77	-	22.144,66	-	28.324.442,96
31/10/2016	30/11/2016	22.447.760,92	4.082.757,11	1.112.445,27	4.317,76	237.684,71	-	39.082,64	-	27.924.048,41
30/11/2016	31/12/2016	21.836.598,87	4.070.450,94	559.577,65	2.003,33	242.824,98	-	33.187,85	-	26.744.643,62
31/12/2016	31/01/2017	21.776.195,02	4.066.301,26	711.579,12	2.523,92	248.677,33	-	33.143,76	-	26.838.420,41
31/01/2017	28/02/2017	22.078.656,67	4.016.509,57	842.926,47	2.683,82	199.856,46	-	59.464,27	-	27.200.097,26
28/02/2017	31/03/2017	23.274.253,95	4.032.718,25	1.024.787,51	3.561,01	225.705,91	-	17.599,22	-	28.578.625,85
31/03/2017	30/04/2017	21.477.245,46	3.980.771,53	782.346,69	2.803,07	224.823,14	-	23.518,27	-	26.491.508,16
30/04/2017	31/05/2017	22.215.023,61	4.033.289,50	455.894,74	2.033,81	197.835,44	-	48.785,14	-	26.952.862,24
31/05/2017	30/06/2017	21.649.338,44	3.960.775,96	483.375,83	1.943,13	218.719,49	-	33.332,80	-	26.347.485,65
30/06/2017	31/07/2017	19.718.728,84	3.847.293,98	314.942,08	1.039,57	234.103,04	-	29.974,47	-	24.146.081,98
31/07/2017	31/08/2017	18.654.086,57	3.658.797,43	315.310,86	693,35	175.334,92	-	21.695,67	-	22.825.918,80
31/08/2017	30/09/2017	18.568.134,20	3.580.701,13	233.412,95	776,47	181.265,35	-	81.931,44	-	22.646.221,54
30/09/2017	31/10/2017	19.238.806,75	3.468.711,60	369.370,91	1.217,84	173.620,07	-	37.683,61	-	23.289.410,78
31/10/2017	30/11/2017	18.513.213,40	3.354.642,11	376.662,11	1.193,94	194.164,70	-	36.550,11	-	22.476.426,37
30/11/2017	31/12/2017	17.269.747,84	3.238.353,50	302.370,27	1.360,30	129.996,86	-	35.101,40	-	20.976.930,17
31/12/2017	31/01/2018	17.601.772,31	3.142.738,11	226.537,10	973,21	171.664,09	-	42.525,83	-	21.186.210,65
31/01/2018	28/02/2018	18.152.629,21	3.016.634,18	341.539,91	1.085,03	188.419,86	-	30.672,22	-	21.730.980,41
28/02/2018	31/03/2018	19.045.299,53	2.926.791,39	297.387,63	1.530,57	192.997,12	-	64.870,08	-	22.528.876,32
31/03/2018	30/04/2018	17.814.111,42	2.792.633,37	291.536,56	1.084,18	202.204,13	-	49.307,55	-	21.150.877,21
30/04/2018	31/05/2018	17.806.450,02	2.705.623,95	312.713,47	1.340,65	140.618,37	-	51.535,81	-	21.018.282,27
31/05/2018	30/06/2018	16.171.461,24	2.583.636,95	156.466,86	942,07	110.035,06	-	38.462,92	-	19.061.005,10
30/06/2018	31/07/2018	15.683.784,79	2.497.145,26	161.214,54	930,44	147.776,65	-	72.312,71	-	18.563.164,39
31/07/2018	31/08/2018	14.016.490,59	2.384.657,34	179.547,81	703,86	139.221,16	-	62.916,91	-	16.783.537,67
31/08/2018	30/09/2018	13.608.330,66	2.292.617,39	146.409,01	451,50	152.436,98	-	63.912,01	-	16.264.157,55
30/09/2018	31/10/2018	14.721.850,72	2.228.495,87	228.450,01	799,06	146.999,90	-	70.240,93	-	17.396.836,49
31/10/2018	30/11/2018	13.634.172,50	2.129.217,29	82.502,44	786,24	134.905,03	-	99.097,41	-	16.080.680,91
30/11/2018	31/12/2018	12.638.102,92	2.054.747,65	174.016,23	478,69	139.000,18	-	89.857,60	-	15.096.203,27
31/12/2018	31/01/2019	12.596.034,91	1.983.474,13	183.757,67	486,41	114.647,77	-	81.595,95	-	14.959.996,84
31/01/2019	28/02/2019	12.726.395,60	1.889.540,81	177.184,06	466,35	121.353,65	-	63.082,80	-	14.978.023,27
28/02/2019	31/03/2019	12.269.407,37	1.826.959,29	202.037,73	579,66	122.218,72	-	70.420,87	-	14.491.623,64
31/03/2019	30/04/2019	12.068.538,59	1.745.055,74	211.566,33	700,20	114.963,50	-	70.275,71	-	14.211.100,07
30/04/2019	31/05/2019	11.908.167,01	1.676.188,29	136.556,13	439,55	139.936,68	-	113.746,54	-	13.975.034,20
31/05/2019	30/06/2019	8.817.993,36	1.285.644,33	255.902,95	761,97	48.584,76	-	72.157,28	-	10.481.044,65
30/06/2019	31/07/2019	12.378.723,52	1.821.353,20	119.892,45	1.053,06	117.863,75	-	107.925,11	-	14.546.811,09
31/07/2019	31/08/2019	9.569.587,86	1.494.624,64	198.921,46	1.096,73	98.933,59	-	66.245,12	-	11.429.409,40
31/08/2019	30/09/2019	10.109.061,98	1.422.551,20	162.756,57	725,20	104.021,21	-	101.642,18	-	11.900.758,34
30/09/2019	31/10/2019	10.235.334,98	1.373.456,64	127.195,46	444,57	89.936,48	-	92.205,31	-	11.918.573,44
31/10/2019	04/12/2019	10.112.028,18	1.412.906,22	210.784,68	645,18	146.785,95	-	155.008,02	-	12.038.158,23



4. Issuer Available Funds

Payment Date	Collections and Recoveries	Any amount received by the Issuer in relation to the Aggregate Portfolio	All amounts received from any Eligible Investments	Any interest accrued and credited on the Accounts	All amounts standing to the credit of the Cash Reserve Account	Any amount credited to the Collection Account	On the final Payment Date, the balance of the Expenses Account	Proceeds deriving from the disposal (if any) of the Aggregate Portfolio	Issuer Available Funds relating to the immediately preceding Payment Date	Amount received by the Issuer from any Transaction Party	Issuer Available Funds
21/12/2015	35,482,483.64	-	-	-	11,690,000.00	-	-	-	-	-	47,172,483.64
21/01/2016	28,524,971.27	-	-	-	11,690,000.00	2,840,254.21	-	-	3,643.80	-	43,058,869.28
22/02/2016	27,563,462.34	-	-	-	11,690,000.00	1,811,867.38	-	-	-	-	41,065,329.72
21/03/2016	29,145,226.89	-	-	-	11,690,000.00	1,945,023.54	-	-	-	-	42,780,250.43
21/04/2016	29,723,140.00	-	-	-	11,690,000.00	3,648,112.56	-	-	-	-	45,061,252.56
23/05/2016	29,237,805.76	-	-	-	11,690,000.00	2,949,689.30	-	-	-	-	43,877,495.06
21/06/2016	29,361,415.85	-	-	-	11,690,000.00	3,063,611.97	-	-	-	-	44,115,027.82
21/07/2016	28,089,420.77	-	-	-	11,690,000.00	3,418,497.36	-	-	-	-	43,197,918.13
22/08/2016	28,204,828.33	-	-	-	11,690,000.00	2,523,064.98	-	-	-	-	42,417,893.31
21/09/2016	26,024,547.62	-	-	-	11,690,000.00	2,603,552.85	-	-	-	-	40,318,100.47
21/10/2016	26,712,106.91	-	-	-	11,690,000.00	2,629,641.46	-	-	-	-	41,031,748.37
21/11/2016	28,324,442.96	-	-	-	11,690,000.00	3,478,730.12	-	-	-	-	43,493,173.08
21/12/2016	27,924,048.41	-	-	-	11,690,000.00	3,805,516.86	-	-	-	-	43,419,565.27
23/01/2017	26,744,643.62	-	-	-	11,690,000.00	3,677,229.48	-	-	-	-	42,111,873.10
21/02/2017	26,838,420.41	-	-	-	11,690,000.00	3,299,694.00	-	-	-	-	41,828,114.41
21/03/2017	27,200,097.26	-	-	-	11,690,000.00	3,269,032.75	-	-	-	-	42,159,130.01
21/04/2017	28,578,625.85	-	-	-	11,690,000.00	3,653,534.52	-	-	-	-	43,922,160.37
22/05/2017	26,491,508.16	-	-	-	11,690,000.00	4,194,093.19	-	-	-	-	42,375,601.35
21/06/2017	26,952,862.24	-	-	-	11,690,000.00	3,886,771.03	-	-	-	-	42,529,633.27
21/07/2017	26,347,485.65	-	-	-	11,690,000.00	-	-	-	-	17.18	38,037,502.83
21/08/2017	24,146,081.98	-	-	-	11,690,000.00	-	-	-	-	34.79	35,836,116.77
21/09/2017	22,825,918.80	-	-	-	11,690,000.00	-	-	-	-	26.98	34,515,945.78
23/10/2017	22,646,221.54	-	-	-	11,690,000.00	-	-	-	-	15.65	34,336,237.19
21/11/2017	23,289,410.78	-	-	-	11,690,000.00	-	-	-	-	21.35	34,979,432.13
21/12/2017	22,476,426.37	-	-	-	11,690,000.00	-	-	-	-	47.36	34,166,473.73
22/01/2018	20,976,930.17	-	-	-	11,690,000.00	-	-	-	-	8.19	32,666,938.36
21/02/2018	21,186,210.65	-	-	-	11,690,000.00	-	-	-	-	31.52	32,876,242.17
21/03/2018	21,730,980.41	-	-	-	11,690,000.00	-	-	-	-	45.73	33,421,026.14
23/04/2018	22,528,876.32	-	-	-	11,690,000.00	-	-	-	-	18.34	34,218,894.66
22/05/2018	21,150,877.21	-	-	-	11,690,000.00	-	-	-	-	22.77	32,840,899.98
21/06/2018	21,018,282.27	-	-	-	11,690,000.00	-	-	-	-	45.33	32,708,327.60
23/07/2018	19,061,005.10	-	-	-	11,690,000.00	-	-	-	-	36.86	30,751,041.96
21/08/2018	18,563,164.39	-	-	-	11,690,000.00	-	-	-	-	20.64	30,253,185.03
21/09/2018	16,783,537.67	-	-	-	11,690,000.00	-	-	-	-	11.07	28,473,548.74
22/10/2018	16,264,157.55	-	-	-	11,664,616.96	-	-	-	-	6.23	27,928,780.74
21/11/2018	17,396,836.49	-	-	-	11,075,871.60	-	-	-	-	10.51	28,472,718.60
21/12/2018	16,080,680.91	-	-	-	10,489,108.19	-	-	-	-	22.95	26,569,812.05
21/01/2019	15,096,203.27	-	-	-	9,848,610.22	-	-	-	-	31.39	24,944,844.88
21/02/2019	14,959,996.84	-	-	-	9,256,387.11	-	-	-	-	9.70	24,216,393.65
21/03/2019	14,978,023.27	-	-	-	8,708,862.95	-	-	-	-	34.73	23,686,920.95
23/04/2019	14,491,623.64	-	-	-	8,164,991.84	-	-	-	-	56.90	22,656,672.38
21/05/2019	14,211,100.07	-	-	-	7,610,486.47	-	-	-	-	24.91	21,821,611.45
21/06/2019	13,975,034.20	-	-	-	7,077,639.92	-	-	-	-	9.76	21,052,683.88
22/07/2019	10,481,044.65	-	-	-	6,552,548.21	-	-	-	-	4.01	17,033,596.87
21/08/2019	14,546,811.09	-	-	-	6,038,352.52	-	-	-	-	34.64	20,585,198.25
23/09/2019	11,429,409.40	-	-	-	5,845,000.00	-	-	-	-	2.86	17,274,412.26
21/10/2019	11,900,758.34	-	-	-	5,845,000.00	-	-	-	-	1.83	17,745,760.17
21/11/2019	11,918,573.44	-	-	-	5,845,000.00	-	-	-	-	30.26	17,763,603.70
18/12/2019	12,038,158.23	-	-	-	5,845,000.00	-	-	231,493,522.44	-	45.20	249,376,725.87



5.1 Pre-Enforcement Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest on Class A Notes	Cash Reserve Account	During the Revolving Period:			Class A Principal Payment	Indemnities due and payable to the Arranger	To credit the remaining Issuer Available Funds to the Collection Account*	Amount due by the Issuer under the Transaction Documents	Interest on the Class J Notes	Class J Principal Payment	Class J Additional Return	Remaining Principal Amount Outstanding of the Class J Notes	Residual balance of the Collection Account	Residual balance of the Payment Account
				Purchase Price of the Subsequent Portfolio	Class A Pre-Amortisation Reimbursement Amount	Collateral Integration Amount										
21/12/2015	91.617,98	328.766,13	11.690.000,00	29.076.596,54	-	2.840.254,21	-	-	-	172.155,84	-	2.973.092,94	-	2.840.254,21	-	
21/01/2016	59.198,63	403.524,07	11.690.000,00	25.075.206,84	-	1.811.867,38	-	-	-	217.303,18	-	3.801.769,18	-	1.811.867,38	-	
22/02/2016	56.819,64	404.075,91	11.690.000,00	23.070.895,53	-	1.945.023,54	-	-	-	221.325,44	-	3.677.189,66	-	1.945.023,54	-	
21/03/2016	64.273,46	339.478,30	11.690.000,00	23.065.286,39	-	3.648.112,56	-	-	-	190.283,24	-	3.782.816,48	-	3.648.112,56	-	
21/04/2016	77.525,96	341.133,82	11.690.000,00	26.077.247,37	-	2.949.689,30	-	-	-	202.350,02	-	3.723.306,09	-	2.949.689,30	-	
23/05/2016	62.380,20	341.231,20	11.690.000,00	25.076.844,05	-	3.063.611,97	-	-	-	206.263,36	-	3.437.164,28	-	3.063.611,97	-	
21/06/2016	59.964,52	306.416,66	11.690.000,00	25.073.499,55	-	3.418.497,36	-	-	-	186.249,31	-	3.380.400,42	-	3.418.497,36	-	
21/07/2016	59.927,21	313.574,33	11.690.000,00	25.079.757,13	-	2.523.064,98	-	-	-	191.854,80	-	3.339.739,68	-	2.523.064,98	-	
22/08/2016	64.883,21	326.688,62	11.690.000,00	24.067.067,18	-	2.603.552,85	-	-	-	202.777,92	-	3.462.923,53	-	2.603.552,85	-	
21/09/2016	60.801,73	307.244,42	11.690.000,00	22.063.585,85	-	2.629.641,46	-	-	-	190.337,70	-	3.376.489,31	-	2.629.641,46	-	
21/10/2016	69.643,38	306.270,58	11.690.000,00	22.066.079,69	-	3.478.730,12	-	-	-	190.104,30	-	3.230.920,30	-	3.478.730,12	-	
21/11/2016	73.256,19	316.479,60	11.690.000,00	24.063.567,93	-	3.805.516,86	-	-	-	196.441,11	-	3.347.911,39	-	3.805.516,86	-	
21/12/2016	80.255,70	305.783,67	11.690.000,00	24.072.793,11	-	3.677.229,48	-	-	-	189.987,60	-	3.403.515,71	-	3.677.229,48	-	
23/01/2017	71.342,65	336.897,64	11.690.000,00	23.061.102,92	-	3.299.694,00	-	-	-	209.114,73	-	3.443.721,16	-	3.299.694,00	-	
21/02/2017	73.650,98	295.590,88	11.690.000,00	23.059.150,30	-	3.269.032,75	-	-	-	183.654,68	-	3.257.034,82	-	3.269.032,75	-	
21/03/2017	91.043,34	285.852,54	11.690.000,00	23.059.934,16	-	3.653.534,52	-	-	-	177.430,68	-	3.201.334,77	-	3.653.534,52	-	
21/04/2017	74.034,76	316.479,60	11.690.000,00	24.073.380,16	-	4.194.093,19	-	-	-	196.441,11	-	3.377.731,55	-	4.194.093,19	-	
22/05/2017	78.927,98	316.479,60	11.690.000,00	23.064.165,40	-	3.886.771,03	-	-	-	196.441,11	-	3.142.816,23	-	3.886.771,03	-	
21/06/2017	72.081,74	306.270,58	11.690.000,00	-	-	27.054.317,03	-	-	-	190.104,30	-	3.216.842,44	-	-	17,18	
21/07/2017	70.661,70	290.696,50	11.690.000,00	-	-	22.514.831,90	-	-	-	189.754,20	-	3.281.523,74	-	-	34,79	
21/08/2017	63.233,96	288.710,10	11.690.000,00	-	-	20.325.518,23	-	-	-	196.199,93	-	3.272.427,57	-	-	26,98	
21/09/2017	79.042,18	278.621,93	11.690.000,00	-	-	19.359.904,05	-	-	-	196.441,11	-	2.911.920,86	-	-	15,65	
23/10/2017	59.424,87	275.905,32	11.690.000,00	-	-	19.212.660,45	-	-	-	202.528,96	-	2.895.696,24	-	-	21,35	
21/11/2017	61.845,38	240.335,20	11.690.000,00	-	-	20.081.689,84	-	-	-	183.541,87	-	2.721.972,48	-	-	47,36	
21/12/2017	64.812,05	238.129,94	11.690.000,00	-	-	19.321.164,96	-	-	-	189.870,90	-	2.662.487,69	-	-	8,19	
22/01/2018	57.062,24	244.400,75	11.690.000,00	-	-	18.010.171,05	-	-	-	202.902,40	-	2.462.370,40	-	-	31,52	
21/02/2018	73.686,63	220.019,05	11.690.000,00	-	-	18.141.930,70	-	-	-	190.337,70	-	2.560.222,36	-	-	45,73	
21/03/2018	59.120,64	196.447,45	11.690.000,00	-	-	19.071.785,72	-	-	-	177.648,52	-	2.226.005,47	-	-	18,34	
23/04/2018	79.393,00	220.146,48	11.690.000,00	-	-	19.698.739,62	-	-	-	209.243,10	-	2.321.349,69	-	-	22,77	
22/05/2018	57.900,22	182.882,52	11.690.000,00	-	-	18.497.009,81	-	-	-	183.654,68	-	2.229.407,42	-	-	45,33	
21/06/2018	56.898,54	179.794,55	11.690.000,00	-	-	18.477.318,90	-	-	-	190.104,30	-	2.114.174,45	-	-	36,86	
23/07/2018	53.608,04	181.738,46	11.690.000,00	-	-	16.790.211,08	-	-	-	202.902,40	-	1.832.561,34	-	-	20,64	
21/08/2018	52.376,33	156.427,35	11.690.000,00	-	-	16.127.322,73	-	-	-	183.993,11	-	2.043.054,44	-	-	11,07	
21/09/2018	64.430,87	158.201,37	11.664.616,96	-	-	14.718.633,86	-	-	-	196.561,70	-	1.671.097,75	-	-	6,23	
22/10/2018	45.817,72	149.978,07	11.075.871,60	-	-	14.669.085,22	-	-	-	196.441,11	-	1.791.576,50	-	-	10,51	
21/11/2018	48.958,52	137.888,07	10.489.108,19	-	-	16.012.449,35	-	-	-	190.337,70	-	1.593.953,83	-	-	22,94	
21/12/2018	50.366,40	129.468,19	9.848.610,22	-	-	14.805.577,70	-	-	-	190.337,70	-	1.545.420,45	-	-	31,39	
21/01/2019	44.592,60	125.739,02	9.256.387,11	-	-	13.688.103,95	-	-	-	196.682,29	-	1.633.330,21	-	-	9,70	
21/02/2019	44.308,84	118.488,92	8.708.862,95	-	-	13.596.777,86	-	-	-	196.802,88	-	1.551.117,47	-	-	34,73	
21/03/2019	63.707,10	100.497,44	8.164.991,84	-	-	13.862.634,36	-	-	-	177.866,36	-	1.317.166,95	-	-	56,90	
23/04/2019	42.723,42	110.399,62	7.610.486,47	-	-	13.321.163,55	-	-	-	209.628,21	-	1.362.246,20	-	-	24,91	
21/05/2019	51.358,10	86.976,33	7.077.639,92	-	-	13.127.292,81	-	-	-	177.757,44	-	1.300.577,09	-	-	9,76	
21/06/2019	40.131,70	89.151,06	6.552.548,21	-	-	12.854.892,15	-	-	-	196.802,88	-	1.319.153,87	-	-	4,01	
22/07/2019	41.136,29	79.165,32	6.038.352,52	-	-	10.069.650,91	-	-	-	194.029,31	-	611.227,88	-	-	34,64	
21/08/2019	39.664,75	70.561,99	5.845.000,00	-	-	12.888.021,96	-	-	-	186.836,70	-	1.555.109,99	-	-	2,86	
23/09/2019	44.159,05	69.344,62	5.845.000,00	-	-	10.109.208,02	-	-	-	204.236,67	-	1.002.462,07	-	-	1,83	
21/10/2019	35.734,21	50.431,55	5.845.000,00	-	-	10.640.219,86	-	-	-	168.826,00	-	1.005.518,29	-	-	30,26	
21/11/2019	36.381,76	50.980,31	5.845.000,00	-	-	10.671.655,20	-	-	-	187.155,68	-	972.385,55	-	-	45,20	
18/12/2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

\* If the Cash Trapping Condition is met.





5.2 Post-Enforcement Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest on Class A Notes	Class A Principal Payment	Indemnities due and payable to the Arranger	Amount due by the Issuer under the Transaction Documents	Interest on the Class J Notes	Class J Principal Payment	Class J Additional Return	Remaining Principal Amount Outstanding of the Class J Notes	Residual balance of the Payment Account
21/12/2015	-	-	-	-	-	-	-	-	-	-
21/01/2016	-	-	-	-	-	-	-	-	-	-
22/02/2016	-	-	-	-	-	-	-	-	-	-
21/03/2016	-	-	-	-	-	-	-	-	-	-
21/04/2016	-	-	-	-	-	-	-	-	-	-
23/05/2016	-	-	-	-	-	-	-	-	-	-
21/06/2016	-	-	-	-	-	-	-	-	-	-
21/07/2016	-	-	-	-	-	-	-	-	-	-
22/08/2016	-	-	-	-	-	-	-	-	-	-
21/09/2016	-	-	-	-	-	-	-	-	-	-
21/10/2016	-	-	-	-	-	-	-	-	-	-
21/11/2016	-	-	-	-	-	-	-	-	-	-
21/12/2016	-	-	-	-	-	-	-	-	-	-
23/01/2017	-	-	-	-	-	-	-	-	-	-
21/02/2017	-	-	-	-	-	-	-	-	-	-
21/03/2017	-	-	-	-	-	-	-	-	-	-
21/04/2017	-	-	-	-	-	-	-	-	-	-
22/05/2017	-	-	-	-	-	-	-	-	-	-
21/06/2017	-	-	-	-	-	-	-	-	-	-
21/07/2017	-	-	-	-	-	-	-	-	-	-
21/08/2017	-	-	-	-	-	-	-	-	-	-
21/09/2017	-	-	-	-	-	-	-	-	-	-
23/10/2017	-	-	-	-	-	-	-	-	-	-
21/11/2017	-	-	-	-	-	-	-	-	-	-
21/12/2017	-	-	-	-	-	-	-	-	-	-
22/01/2018	-	-	-	-	-	-	-	-	-	-
21/02/2018	-	-	-	-	-	-	-	-	-	-
21/03/2018	-	-	-	-	-	-	-	-	-	-
23/04/2018	-	-	-	-	-	-	-	-	-	-
22/05/2018	-	-	-	-	-	-	-	-	-	-
21/06/2018	-	-	-	-	-	-	-	-	-	-
23/07/2018	-	-	-	-	-	-	-	-	-	-
21/08/2018	-	-	-	-	-	-	-	-	-	-
21/09/2018	-	-	-	-	-	-	-	-	-	-
22/10/2018	-	-	-	-	-	-	-	-	-	-
21/11/2018	-	-	-	-	-	-	-	-	-	-
21/12/2018	-	-	-	-	-	-	-	-	-	-
21/01/2019	-	-	-	-	-	-	-	-	-	-
21/02/2019	-	-	-	-	-	-	-	-	-	-
21/03/2019	-	-	-	-	-	-	-	-	-	-
23/04/2019	-	-	-	-	-	-	-	-	-	-
21/05/2019	-	-	-	-	-	-	-	-	-	-
21/06/2019	-	-	-	-	-	-	-	-	-	-
22/07/2019	-	-	-	-	-	-	-	-	-	-
21/08/2019	-	-	-	-	-	-	-	-	-	-
23/09/2019	-	-	-	-	-	-	-	-	-	-
21/10/2019	-	-	-	-	-	-	-	-	-	-
21/11/2019	-	-	-	-	-	-	-	-	-	-
18/12/2019	138.701,76	39.404,66	96.580.057,17	-	-	162.166,32	140.040.000,00	12.416.395,96	-	-

\* If the Cash Trapping Condition is met.





7. Target Collateral Amount

Payment Date	Principal Amount Outstanding of the Notes (a)	Outstanding Principal of all Receivables comprised in the Aggregate Portfolio (b)	Cash Reserve Required Amount (c)	Weighted Average Yield Indemnity credited into the Collection Account (d)	Renegotiation Indemnity credited into the Collection Account (e)	Indemnity paid to the Issuer pursuant to the Warranty and Indemnity Agreement (f)	Target Collateral Amount (g)=(a)-(b)-(c)+(d)+(e)+(f)	Subsequent Portfolio purchased (h)	Class A Notes Pre-Amortisation Reimbursement Amount (i)	Collateral Integration Amount (g)-(h)-(i)
21/12/2015	724.340.000,00	680.733.149,25	11.690.000,00	-	-	-	31.916.850,75	29.076.596,54	-	2.840.254,21
21/01/2016	724.340.000,00	685.762.925,78	11.690.000,00	-	-	-	26.887.074,22	25.075.206,84	-	1.811.867,38
22/02/2016	724.340.000,00	687.634.080,93	11.690.000,00	-	-	-	25.015.919,07	23.070.895,53	-	1.945.023,54
21/03/2016	724.340.000,00	685.936.601,05	11.690.000,00	-	-	-	26.713.398,95	23.065.286,39	-	3.648.112,56
21/04/2016	724.340.000,00	683.623.063,33	11.690.000,00	-	-	-	29.026.936,67	26.077.247,37	-	2.949.689,30
23/05/2016	724.340.000,00	684.509.543,98	11.690.000,00	-	-	-	28.140.456,02	25.076.844,05	-	3.063.611,97
21/06/2016	724.340.000,00	684.158.003,09	11.690.000,00	-	-	-	28.491.996,91	25.073.499,55	-	3.418.497,36
21/07/2016	724.340.000,00	685.047.177,89	11.690.000,00	-	-	-	27.602.822,11	25.079.757,13	-	2.523.064,98
22/08/2016	724.340.000,00	685.979.379,97	11.690.000,00	-	-	-	26.670.620,03	24.067.067,18	-	2.603.552,85
21/09/2016	724.340.000,00	687.956.772,69	11.690.000,00	-	-	-	24.693.227,31	22.063.585,85	-	2.629.641,46
21/10/2016	724.340.000,00	687.105.190,19	11.690.000,00	-	-	-	25.544.809,81	22.066.079,69	-	3.478.730,12
21/11/2016	724.340.000,00	684.780.915,21	11.690.000,00	-	-	-	27.869.084,79	24.063.567,93	-	3.805.516,86
21/12/2016	724.340.000,00	684.899.977,41	11.690.000,00	-	-	-	27.750.022,59	24.072.793,11	-	3.677.229,48
23/01/2017	724.340.000,00	686.289.203,08	11.690.000,00	-	-	-	26.360.796,92	23.061.102,92	-	3.299.694,00
21/02/2017	724.340.000,00	686.321.816,95	11.690.000,00	-	-	-	26.328.183,05	23.059.150,30	-	3.269.032,75
21/03/2017	724.340.000,00	685.936.531,32	11.690.000,00	-	-	-	26.713.468,68	23.059.934,16	-	3.653.534,52
21/04/2017	724.340.000,00	684.382.526,65	11.690.000,00	-	-	-	28.267.473,35	24.073.380,16	-	4.194.093,19
22/05/2017	724.340.000,00	685.699.063,57	11.690.000,00	-	-	-	26.950.936,43	23.064.165,40	-	3.886.771,03
21/06/2017	-	-	-	-	-	-	-	-	-	-
21/07/2017	-	-	-	-	-	-	-	-	-	-
21/08/2017	-	-	-	-	-	-	-	-	-	-
21/09/2017	-	-	-	-	-	-	-	-	-	-
23/10/2017	-	-	-	-	-	-	-	-	-	-
21/11/2017	-	-	-	-	-	-	-	-	-	-
21/12/2017	-	-	-	-	-	-	-	-	-	-
22/01/2018	-	-	-	-	-	-	-	-	-	-
21/02/2018	-	-	-	-	-	-	-	-	-	-
21/03/2018	-	-	-	-	-	-	-	-	-	-
23/04/2018	-	-	-	-	-	-	-	-	-	-
22/05/2018	-	-	-	-	-	-	-	-	-	-
21/06/2018	-	-	-	-	-	-	-	-	-	-
23/07/2018	-	-	-	-	-	-	-	-	-	-
21/08/2018	-	-	-	-	-	-	-	-	-	-
21/09/2018	-	-	-	-	-	-	-	-	-	-
22/10/2018	-	-	-	-	-	-	-	-	-	-
21/11/2018	-	-	-	-	-	-	-	-	-	-
21/12/2018	-	-	-	-	-	-	-	-	-	-
21/01/2019	-	-	-	-	-	-	-	-	-	-
21/02/2019	-	-	-	-	-	-	-	-	-	-
21/03/2019	-	-	-	-	-	-	-	-	-	-
23/04/2019	-	-	-	-	-	-	-	-	-	-
21/05/2019	-	-	-	-	-	-	-	-	-	-
21/06/2019	-	-	-	-	-	-	-	-	-	-
22/07/2019	-	-	-	-	-	-	-	-	-	-
21/08/2019	-	-	-	-	-	-	-	-	-	-
23/09/2019	-	-	-	-	-	-	-	-	-	-
21/10/2019	-	-	-	-	-	-	-	-	-	-
21/11/2019	-	-	-	-	-	-	-	-	-	-
18/12/2019	-	-	-	-	-	-	-	-	-	-



8. Target Amortisation Amount

Payment Date	Principal Amount Outstanding of the Notes (a)	Outstanding Principal of all Receivables comprised in the Aggregate Portfolio (b)	Cash Reserve Required Amount (c)	Renegotiation Indemnity credited into the Collection Account (d)	Indemnity paid to the Issuer pursuant to the Warranty and Indemnity Agreement (e)	Target Collateral Amount (g)=(a)-(b)-(c)+(d)+(e)
21/12/2015	-	-	-	-	-	-
21/01/2016	-	-	-	-	-	-
22/02/2016	-	-	-	-	-	-
21/03/2016	-	-	-	-	-	-
21/04/2016	-	-	-	-	-	-
23/05/2016	-	-	-	-	-	-
21/06/2016	-	-	-	-	-	-
21/07/2016	-	-	-	-	-	-
22/08/2016	-	-	-	-	-	-
21/09/2016	-	-	-	-	-	-
21/10/2016	-	-	-	-	-	-
21/11/2016	-	-	-	-	-	-
21/12/2016	-	-	-	-	-	-
23/01/2017	-	-	-	-	-	-
21/02/2017	-	-	-	-	-	-
21/03/2017	-	-	-	-	-	-
21/04/2017	-	-	-	-	-	-
22/05/2017	-	-	-	-	-	-
21/06/2017	724.340.000,00	685.595.665,79	11.690.000,00	-	-	27.054.334,21
21/07/2017	697.285.682,97	663.080.816,28	11.690.000,00	-	-	22.514.866,69
21/08/2017	674.770.851,07	642.755.305,86	11.690.000,00	-	-	20.325.545,21
21/09/2017	654.445.332,84	623.395.413,14	11.690.000,00	-	-	19.359.919,70
23/10/2017	635.085.428,79	604.182.746,99	11.690.000,00	-	-	19.212.681,80
21/11/2017	615.872.768,34	584.101.031,14	11.690.000,00	-	-	20.081.737,20
21/12/2017	595.791.078,50	564.779.905,35	11.690.000,00	-	-	19.321.173,15
22/01/2018	576.469.913,54	546.769.710,97	11.690.000,00	-	-	18.010.202,57
21/02/2018	558.459.742,49	528.627.766,06	11.690.000,00	-	-	18.141.976,43
21/03/2018	540.317.811,79	509.556.007,73	11.690.000,00	-	-	19.071.804,06
23/04/2018	521.246.026,07	489.857.263,68	11.690.000,00	-	-	19.698.762,39
22/05/2018	501.547.286,45	471.360.231,31	11.690.000,00	-	-	18.497.055,14
21/06/2018	483.050.276,64	452.882.920,88	11.690.000,00	-	-	18.477.355,76
23/07/2018	464.572.957,74	436.092.726,02	11.690.000,00	-	-	16.790.231,72
21/08/2018	447.782.746,66	419.965.412,86	11.690.000,00	-	-	16.127.333,80
21/09/2018	431.655.423,93	405.272.166,88	11.664.616,96	-	-	14.718.640,09
22/10/2018	416.936.790,07	391.191.822,74	11.075.871,60	-	-	14.669.095,73
21/11/2018	402.267.704,85	375.766.124,37	10.489.108,19	-	-	16.012.472,29
21/12/2018	386.255.255,50	361.601.036,19	9.848.610,22	-	-	14.805.609,09
21/01/2019	371.449.677,80	348.505.177,04	9.256.387,11	-	-	13.688.113,65
21/02/2019	357.761.573,85	335.455.898,31	8.708.862,95	-	-	13.596.812,59
21/03/2019	344.164.795,99	322.137.112,89	8.164.991,84	-	-	13.862.691,26
23/04/2019	330.302.161,63	309.370.486,70	7.610.486,47	-	-	13.321.188,46
21/05/2019	316.980.998,08	296.776.055,59	7.077.639,92	-	-	13.127.302,57
21/06/2019	303.853.705,27	284.446.260,90	6.552.548,21	-	-	12.854.896,16
22/07/2019	290.998.813,12	274.890.775,05	6.038.352,52	-	-	10.069.685,55
21/08/2019	280.929.162,21	262.196.137,39	5.845.000,00	-	-	12.888.024,82
23/09/2019	268.041.140,25	252.086.930,40	5.845.000,00	-	-	10.109.209,85
21/10/2019	257.931.932,23	241.446.682,11	5.845.000,00	-	-	10.640.250,12
21/11/2019	247.291.712,37	230.775.011,97	5.845.000,00	-	-	10.671.700,40
18/12/2019	-	-	-	-	-	-



**9. Portfolio description**

Collection Period		Performing Receivables		Defaulted Receivables Outstanding Principal	Total Portfolio
		Not Delinquent Outstanding Principal	Delinquent Outstanding Principal		
		Total			
24/10/2015	30/11/2015	680.733.149,25	-	3.032,62	680.736.181,87
30/11/2015	31/12/2015	685.431.503,86	331.421,92	4.791,85	685.767.717,63
31/12/2015	31/01/2016	686.815.280,89	818.800,04	29.542,21	687.663.623,14
31/01/2016	29/02/2016	684.506.064,37	1.430.536,68	75.673,12	686.012.274,17
29/02/2016	31/03/2016	681.901.824,99	1.721.238,34	140.540,64	683.763.603,97
31/03/2016	30/04/2016	682.633.453,89	1.876.090,09	481.482,87	684.991.026,85
30/04/2016	31/05/2016	682.105.535,86	2.052.467,23	871.499,91	685.029.503,00
31/05/2016	30/06/2016	682.902.464,21	2.144.713,68	1.300.370,45	686.347.548,34
30/06/2016	31/07/2016	683.711.336,72	2.268.043,25	1.587.083,07	687.566.463,04
31/07/2016	31/08/2016	685.785.184,00	2.171.588,69	2.008.287,53	689.965.060,22
31/08/2016	30/09/2016	685.047.604,70	2.057.585,49	2.549.750,25	689.654.940,44
30/09/2016	31/10/2016	682.651.144,14	2.129.771,07	2.908.141,82	687.689.057,03
31/10/2016	30/11/2016	682.775.563,23	2.124.414,18	2.858.013,75	687.757.991,16
30/11/2016	31/12/2016	683.989.951,02	2.299.252,06	3.131.374,52	689.420.577,60
31/12/2016	31/01/2017	684.084.301,08	2.237.515,87	3.629.788,84	689.951.605,79
31/01/2017	28/02/2017	683.696.563,25	2.239.968,07	4.086.278,58	690.022.809,90
28/02/2017	31/03/2017	681.566.549,88	2.815.976,77	4.145.528,76	688.528.055,41
31/03/2017	30/04/2017	682.905.343,05	2.793.720,52	4.594.495,90	690.293.559,47
30/04/2017	31/05/2017	683.031.108,39	2.564.557,40	5.067.317,14	690.662.982,93
31/05/2017	30/06/2017	660.255.185,96	2.825.630,32	5.418.982,10	668.499.798,38
30/06/2017	31/07/2017	639.773.994,36	2.981.311,50	5.688.542,58	648.443.848,44
31/07/2017	31/08/2017	620.442.430,30	2.952.982,84	6.059.690,64	629.455.103,78
31/08/2017	30/09/2017	601.153.096,29	3.029.650,70	6.391.259,66	610.574.006,65
30/09/2017	31/10/2017	581.090.848,73	3.010.182,41	6.847.104,44	590.948.135,58
31/10/2017	30/11/2017	561.743.446,43	3.036.458,92	7.260.275,59	572.040.180,94
30/11/2017	31/12/2017	543.636.845,08	3.132.865,89	6.779.222,90	553.548.933,87
31/12/2017	31/01/2018	525.339.147,28	3.288.618,78	7.058.130,56	535.685.896,62
31/01/2018	28/02/2018	506.364.044,97	3.191.962,76	7.595.223,78	517.151.231,51
28/02/2018	31/03/2018	486.429.931,64	3.427.332,04	7.906.801,07	497.764.064,75
31/03/2018	30/04/2018	467.912.297,31	3.447.934,00	8.225.109,63	479.585.340,94
30/04/2018	31/05/2018	449.345.312,80	3.537.608,08	8.540.551,45	461.423.472,33
31/05/2018	30/06/2018	432.598.759,43	3.493.966,59	8.965.328,53	445.058.054,55
30/06/2018	31/07/2018	416.351.550,47	3.613.862,39	9.194.532,39	429.159.945,25
31/07/2018	31/08/2018	401.826.681,79	3.445.485,09	9.621.093,36	414.893.260,24
31/08/2018	30/09/2018	387.761.083,54	3.430.739,20	9.915.447,10	401.107.269,84
30/09/2018	31/10/2018	372.503.147,33	3.262.977,04	10.298.941,71	386.065.066,08
31/10/2018	30/11/2018	358.560.757,07	3.040.279,12	9.595.406,29	371.196.442,48
30/11/2018	31/12/2018	345.496.625,35	3.008.551,69	9.821.422,35	358.326.599,39
31/12/2018	31/01/2019	332.368.530,38	3.087.367,93	10.002.163,37	345.458.061,68
31/01/2019	28/02/2019	319.210.225,78	2.926.887,11	10.355.988,67	332.493.101,56
28/02/2019	31/03/2019	306.423.751,04	2.946.735,66	10.590.791,98	319.961.278,68
31/03/2019	30/04/2019	293.920.184,69	2.855.870,90	10.853.062,24	307.629.117,83
30/04/2019	31/05/2019	281.645.266,38	2.800.994,52	11.001.343,98	295.447.604,88
31/05/2019	30/06/2019	272.049.825,45	2.840.949,60	11.407.809,97	286.298.585,02
30/06/2019	31/07/2019	259.490.464,46	2.705.672,93	11.532.746,52	273.728.883,91
31/07/2019	31/08/2019	249.375.139,89	2.711.790,51	11.789.589,05	263.876.519,45
31/08/2019	30/09/2019	238.897.409,06	2.549.273,05	12.066.449,82	253.513.131,93
30/09/2019	31/10/2019	228.341.714,89	2.433.297,08	12.304.250,05	243.079.262,02
31/10/2019	04/12/2019	217.861.112,55	2.399.475,78	10.462.917,94	230.723.506,27



**10. Subsequent Portfolios**

Collection Period		Subsequent Portfolio				Check		Performing portfolio *
		Outstanding Principal	Principal portion Purchase Price (A)	Interest portion Purchase Price (B)	Purchase Price (A+B)	Target Collateral Amount	Purchase Price <= Target Collateral Amount	Outstanding Principal
24/10/2015	30/11/2015	29.003.858,84	29.003.858,84	72.737,70	29.076.596,54	31.916.850,75	True	709.723.895,27
30/11/2015	31/12/2015	25.003.661,38	25.003.661,38	71.545,46	25.075.206,84	26.887.074,22	True	710.766.587,16
31/12/2015	31/01/2016	23.003.408,53	23.003.408,53	67.487,00	23.070.895,53	25.015.919,07	True	710.637.489,46
31/01/2016	29/02/2016	23.006.098,04	23.006.098,04	59.188,35	23.065.286,39	26.713.398,95	True	708.942.699,09
29/02/2016	31/03/2016	26.003.628,09	26.003.628,09	73.619,28	26.077.247,37	29.026.936,67	True	709.626.691,42
31/03/2016	30/04/2016	25.002.398,31	25.002.398,31	74.445,74	25.076.844,05	28.140.456,02	True	709.511.942,29
30/04/2016	31/05/2016	25.007.295,68	25.007.295,68	66.203,87	25.073.499,55	28.491.996,91	True	709.165.298,77
31/05/2016	30/06/2016	25.007.508,41	25.007.508,41	72.248,72	25.079.757,13	27.602.822,11	True	710.054.686,30
30/06/2016	31/07/2016	24.003.004,47	24.003.004,47	64.062,71	24.067.067,18	26.670.620,03	True	709.982.384,44
31/07/2016	31/08/2016	22.004.559,58	22.004.559,58	59.026,27	22.063.585,85	24.693.227,31	True	709.961.332,27
31/08/2016	30/09/2016	22.005.440,34	22.005.440,34	60.639,35	22.066.079,69	25.544.809,81	True	709.110.630,53
30/09/2016	31/10/2016	24.003.215,53	24.003.215,53	60.352,40	24.063.567,93	27.869.084,79	True	708.784.130,74
31/10/2016	30/11/2016	24.009.744,56	24.009.744,56	63.048,55	24.072.793,11	27.750.022,59	True	708.909.721,97
30/11/2016	31/12/2016	23.001.420,98	23.001.420,98	59.681,94	23.061.102,92	26.360.796,92	True	709.290.624,06
31/12/2016	31/01/2017	23.000.890,52	23.000.890,52	58.259,78	23.059.150,30	26.328.183,05	True	709.322.707,47
31/01/2017	28/02/2017	23.007.739,01	23.007.739,01	52.195,15	23.059.934,16	26.713.468,68	True	708.944.270,33
28/02/2017	31/03/2017	24.007.191,05	24.007.191,05	66.189,11	24.073.380,16	28.267.473,35	True	708.389.717,70
31/03/2017	30/04/2017	23.003.283,69	23.003.283,69	60.881,71	23.064.165,40	26.950.936,43	True	708.702.347,26
30/04/2017	31/05/2017	-	-	-	-	-	True	-
31/05/2017	30/06/2017	-	-	-	-	-	True	-
30/06/2017	31/07/2017	-	-	-	-	-	True	-
31/07/2017	31/08/2017	-	-	-	-	-	True	-
31/08/2017	30/09/2017	-	-	-	-	-	True	-
30/09/2017	31/10/2017	-	-	-	-	-	True	-
31/10/2017	30/11/2017	-	-	-	-	-	True	-
30/11/2017	31/12/2017	-	-	-	-	-	True	-
31/12/2017	31/01/2018	-	-	-	-	-	True	-
31/01/2018	28/02/2018	-	-	-	-	-	True	-
28/02/2018	31/03/2018	-	-	-	-	-	True	-
31/03/2018	30/04/2018	-	-	-	-	-	True	-
30/04/2018	31/05/2018	-	-	-	-	-	True	-
31/05/2018	30/06/2018	-	-	-	-	-	True	-
30/06/2018	31/07/2018	-	-	-	-	-	True	-
31/07/2018	31/08/2018	-	-	-	-	-	True	-
31/08/2018	30/09/2018	-	-	-	-	-	True	-
30/09/2018	31/10/2018	-	-	-	-	-	True	-
31/10/2018	30/11/2018	-	-	-	-	-	True	-
30/11/2018	31/12/2018	-	-	-	-	-	True	-
31/12/2018	31/01/2019	-	-	-	-	-	True	-
31/01/2019	28/02/2019	-	-	-	-	-	True	-
28/02/2019	31/03/2019	-	-	-	-	-	True	-
31/03/2019	30/04/2019	-	-	-	-	-	True	-
30/04/2019	31/05/2019	-	-	-	-	-	True	-
31/05/2019	30/06/2019	-	-	-	-	-	True	-
30/06/2019	31/07/2019	-	-	-	-	-	True	-
31/07/2019	31/08/2019	-	-	-	-	-	True	-
31/08/2019	30/09/2019	-	-	-	-	-	True	-
30/09/2019	31/10/2019	-	-	-	-	-	True	-
31/10/2019	04/12/2019	-	-	-	-	-	True	-

\*After purchase of the Subsequent Portfolio.



## 11. Transfer Limits Subsequent Portfolios

### Unpaid instalments

1 unpaid instalment  
2 unpaid instalments

Outstanding Principal*	%	Threshold	Test
-	-	1,50%	False
-	-	0,25%	False

### Interest Rate

Weighted average Interest Rate

Rate	Threshold	Test
0,00%	6,50%	False
Amount		
-		
-		False

Indemnity from renegotiation  
Paid in Collection account

### Concentration by Debtor

Largest Debtor  
20 Largest Debtors

Outstanding Principal**	%	Threshold	Test
-	0,00%	0,015%	False
-	0,00%	0,20%	False

### Pool Composition

Group 1  
Group 2  
Group 3  
Group 4  
Balloon Receivables

-	0,00%	40,00%	False
-	0,00%	#N/D	
-	0,00%	#N/D	
-	0,00%	22,00%	False
-	0,00%	3,00%	False

### Payment means

Postal Bulletin

-	0,00%	10,00%	False
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### Origination channel

Personal loans non BPM, non Profamily

-	0,00%	8,00%	False
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\* Applicable only to the Subsequent Portfolio

\*\* Only performing receivables, and after purchase of the Subsequent Portfolio

