

Commission de Surveillance du Secteur Financier
110, route d'Arlon
L-2991 Luxembourg

Société de la Bourse de Luxembourg
B.P. 165
L-2011 Luxembourg

31 July 2009

Dear Sir/Madam

**Re: Marche Mutui 4 S.r.l.
Euro 1,505,550,000 Class A Mortgage Backed Floating Rate Notes
due 2055 - ISIN IT0004515794 - Denomination 50,000**

We contact you in connection with our application for:

- ▶ **Prospectus approval in accordance with part 2, chapter 1 of the Prospectus Law (EU regulated market)**
- ▶ **Admission to trading on the regulated market of the Luxembourg Stock Exchange**

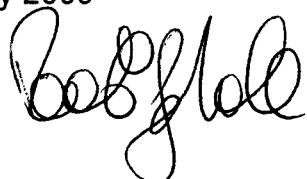
and hereby confirm:

- The Issuer complies with the relevant and applicable European Community legal stipulations relating to disclosure obligations contained in Directives 2003/6/CE, 2003/71/CE and 2004/109/CE and their implementing measures. The Issuer complies with the relevant and applicable provisions prescribed by the Grand-Ducal regulation of 13 July 2007 relating to holding an official list for financial instruments.
- Name and country of the competent authority of the member state of origin for the issuer as defined in Article 2 paragraph 1 letter i) for the purpose of Directive 2004/109/CE (Transparency Directive) if the issuer has all or part of its securities admitted to trading on an EU regulated market (as defined in Directive 2004/39/CE on financial instruments markets) : **CSSF (Luxembourg)**

Name of issuer : Marche Mutui 4 S.r.l.

Date : 31 July 2009

Signature :

A handwritten signature in black ink, appearing to be 'Bob F. de' or similar, written over a horizontal line.